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IN-KA25527448792995U 1 ÷ 24-May-2022 12:04 PM : NONACC (FI)/ kaksfcl08/ CHIKKMAGALUR4/ KA-CG SUBIN-KAKAKSFCL0877627051210309U : ADHICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY CKM • : Article 37 Note or Memorandum : MEMORANDUM OF UNDERSTANDING : 0 (Zero) ADHICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY CKM : AIRCOIL INCORPORATION CHIKKAMAGALURU ADHICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY CKM : 100 (One Hundred only)

SOVENMENT OF

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MEMORANDUM OF UNDERSTANDING

BETWEEN

Dept. of Electrical and Electronics Engineering,

Adichunchanagiri Institute of Technology, Chikkamagaluru.

AND

AIR COIL INCORPORATION

This Memorandum of Understanding is entered into on this the THURSDAY (02/06/2022) of Month JUNE 2022 and between.

Adichunchanagiri Institute of Technology (AIT) was established in the year 1980 at Chikmagalur (240 km from Bangalore), with the blessings of revered Jagadguru Padmabhushana Sri Sri Sri Dr. Balagangadharanatha Maha Swamiji, pontiff, of Sri Adichunchanagiri Maha Samsthana Math.

Affiliation:

The Adichunchanagiri Institute of Technology is affiliated to Visvesvaraya Technological University, Belagavi and Recognized by All India Council for Technical Education, New Delhi.

Accreditation:

- The Institute is Accredited by the National Assessment and Accreditation Council (NAAC) with B+ grade.
- Institute is Accredited twice by National Board of Accreditation (NBA)

ISO 9001:2008 Certified Institution

And

AIR COIL INCORPORATION

Air Coil Incorporation is serving business community in the field of Air Treatment and Ventilation having the base in the state of Karnataka, India. Extending our services Geographically we commerce with Desiccant Rotor, Enthalpy Heat Recovery Wheel & Sensible Heat recovery wheels etc., Our respectable Industries include Industrial Dehumidifier, HVAC Industry, Green houses, Pharmaceuticals, Electronics, Safety glass, Industrial complex, Residential complex and lots more who are connected with Air Filters. Our Promoters have extensive National and International exposure in the Air Purification and Ventilation Industry and have set the benchmark of offering products with an edge over other similar products, support of our team thrive with competency add value to our services. Our products are highly demanded in the market, because of their integrated application in various areas and above all, because of the unmatchable quality standards.

WHEREAS:

A) First Party is a Higher Educational Institution named: Dept. of Electrical and

Electronics Engineering, Adichunchanagiri Institute of Technology, Chikkamagaluru

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill BasedTraining, Education, Placement, Industrial Visit, Expert Lecture.

D) AIR COIL INCORPORATION: the Second Party is engaged in Engineering Manufacturing.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MOU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the Dept. of Electrical and Electronics

Engineering, Adichunchanagiri Institute of Technology, Chikkamagaluru the first party to take up any program mention in MOU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

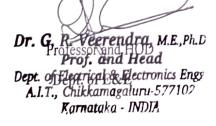
5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

AGREED:

Dept. of Electrical and Electronics Engineering, Adichunchanagiri Institute of Technology Chikkamagaluru

PRINCIPAL

Dr. C.T. JAYADEVA Principal B.E.,M.Tech.,Ph.D. Adichunchanagiri Institute of Technology CHIKKAMAGALURU-577102



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Raghavendra N GENERAL MANAGER

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