

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants

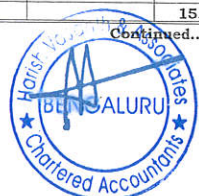



Harish S G
Partner
M No: 218217
Date: 15th February 2022
Place: Bengaluru

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

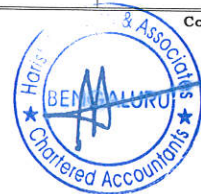
Receipts	Amount ₹	Amount ₹	Payments	Amount ₹	Amount ₹
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Cash A/c	39,076		Gratuity Contribution And Ins Premium	50,00,000	
1.karnataka Bk - Ait -1772500100395501 (recept)	44,61,925		Honorarium Paid	68,390	
2.karnataka Bk -ait -1772500100395601 (exp)	29,95,093		Management Constribution -esi	4,62,188	
3.kotak Mahindra Bank Ltd S.b A/c No 52685	16,46,882		Provident Fund (mgt. Share) A/c	44,08,092	
4.kotak Mahindra Bank S.b A/c No 28035	2,17,77,840		Remuneration Paid.	1,70,800	
Ait - (net Banking) Chikkamagaluru	-		Salary A/c (gross)	10,65,63,000	11,66,72,470
Ait - Iste Student Chapter- 29869	17,424				
Ait - Merrit Prize Fund A/c -33743	92,220		" ADMINISTRATIVE EXPENSES		
Ait - Placement & Training Cell -36940	17,75,329		Advertisement Charges	3,68,535	
Ait - Scholarship A/c-29271	2,39,56,079		Annual Institioanl Member Ship Fee Idel -net)	13,570	
Ait -aicte -137010032103)	5		Electricity Charges	33,59,517	
Ait -alumni Assn -30084	29,96,071		Examination Expenses	51,175	
Ait Department Account 1772500100222001	4,97,823		Freight Charges	4,230	
Ait Endowment Fund Scholarship A/c (kar	1,17,535		Gratuity Paid	3,69,317	
Bank1772500100298201					
Ait Exam. Section Canara Bank	47,05,405		Hospitality Expenses	2,41,737	
Ait- Principal -vtu (kotak Mahindra Bank)	25,278		Legal Fees	18,030	
Ait -students Assn- 28740			Magazines Journals And News Papers	40,909	
Ait-aicte Grant-1772500100388801(karnataka Bank)	11,203		Postage And Courier Charges	19,582	
Ait-electrical Engineering Dept-3857	3,70,801		Printing And Stationery	5,71,592	
Ait-ncet-ait-686568	2,17,807		Security Service Charges	9,10,010	
Ait-vgst Grants-96505	18,813		Tds-e Filing Charges	9,195	
Ing Current A/c-137044039136 (new)	-	6,57,22,609	Telephone Charges	55,222	
			Travelling And Conveance	94,994	
			Vehicle Rent	47,604	61,75,219
" TUITION & OTHER FEE			" DEPARTMENTAL MAINTENANCE		
Admission Fee	54,400		Chemistry Dept Maint	3,100	
Application Fee	2,71,750		Civil Engg Dept Maint.	5,584	
Blind And Orphan Children Fund	21,36,500		Computer Maint - Vgst Grants A/c	71,943	
Certificate Fee	2,20,420		Computer Science&engg Dept Maint.	728	
College Fee	52,000		Electrical And Electronic Engg Dept Maint.	9,474	
E - Resource Consrtrium Fee	1,250		Information Science Dept. Maintaince	2,000	
Fee Fine	278		Internet / wi-fi / Website Charges	29,90,718	
Indian Red Cross Membershipfee	50		Lab Maint - E And C Department	82,038	
Internet, -wi-fi Fee	32,61,260		Lab Maint- Chemistry Maint.	5,800	
Library Fine	1,47,420		Lab Maint- Cs& E Department	11,106	
Medical Exam Fee	53,700		Lab Maint- E And E Dept Maint.	4,906	
Medical Insurance	10,68,500		Lab Maint- Physics Department Maint	4,950	
Nfs And T Welfare	50		Lab Maint. Is And E Dept. Maint.	25,520	
Personality Dev./skill Dev.	3,500		Lab Maintenance - Mech Department	21,764	
Placement And Training Fee	44,14,932		Lab-maint-civil Engg Dept.	33,215	
Postage And Others	100		Library Dept Main.	7,500	
Professional Society/assn.	2,15,200		Mechanical Dept Maintaince	26,372	
Prospectus Fee	1,500		Office Maintenance	49,438	
Reading Room Fee	2,24,445		Placement Dept Maint.	1,19,596	
Soft Skill Training Prog. Fee	57,49,560		Software - Service Charges/firewall Renewal	2,71,400	
Sports And Games Fee	7,40,150		Software Amc	7,89,581	45,36,733
Student Mazzine & News Letter	5,28,525		" REPAIRS AND MAINTENANCE		
Students Association Fee	7,36,390		Amc Of Generator	1,07,348	
Students Smart Card Fee	2,60,050		Borewell Repair And Maint Charges	26,000	
Tc Fee	6,800		Building Maintenance	21,14,493	
Transportation Fee	71,27,851		Electrical Repair And Maintenance	3,91,378	
Tuition Fee	10,83,62,568	13,56,39,149	Garden Maintenance	3,74,892	
			Generator Repair And Maintenance	17,903	
" UNIVERSITY FEE COLLECTION			Intercom Telephone Repair	26,845	
Examination Fee	55,34,745		Other Repairs And Maintenance	2,58,071	
Re-valuation Fee	2,58,049		Play Ground Maintenance	1,11,500	
University E - Lerning Fee	2,48,990		Security Maintenance	8,350	34,36,780
University Eligibility Fee	2,500		" STUDENTS ACTIVITIES EXPENSES		
University Other Fee	14,14,672		Farewell Function Expenses	53,857	
University Registration Fee	1,84,310	76,43,266	Function Expenses / Graduation Day Exp.	10,31,615	
			Gifts Awards And Prizes	49,000	
" GENERAL INCOME			Induction Programme Expenses	66,148	
Cost Of Library Books	12,104		Mediclaim Insurance Premium	2,18,000	
Electricity Charges Recovery	4,98,687		Other Expenses	29,696	
Esa-contribution	40,000		Placement Expenses	47,96,100	
Library Fine	44,816		Pooia Expenses	50,063	
Miscellaneous Income	44,624		Seminar /workshop/conference Exp	1,14,005	
Re-imbursment Of Salary	12,279		Sports Expenses	2,28,290	66,36,774
Re-imbursment Group Insurance	1,688		" VEHICLE MAINTENANCE		
Sale Of Scraps/old News Papers	95,271		Fuel For Vehicle	13,88,675	
Testing Charges Received .	2,69,993		Vehicle Insurance	10,22,485	
Transportation Charges	1,27,708		Vehicle Other Maintenance	9,649	
Vtu (stationery Amount Received)	16,250		Vehicle Repair Charges	5,10,149	
Xerox Charges	5,779	11,69,199	Vehicle Tax	1,28,888	30,59,846
			" EXAMINATION EXPENSES		
" GRANTS RECEIVED FROM OTHERS			Exam Section Manit.		83,622
Kredl Grants A/c		5,700	" FEE REMITTANCE TO GOVT.		
" INTEREST RECEIVED			Examination Fee Paid	26,20,580	
Interest On Sb		18,41,515	Revaluation Fee Paid	4,82,460	
" ADVANCE TO STAFFS			University / Board Fees	68,91,180	99,94,220
Harish Kumar C R Advance A/c (e & C Dept.)	20,000		" FINANCIAL CHARGES		
Lakshmi Narayana -staff -adv	20,000		Bank Charges		97,463
Maniunath B P (Mech) Advance	4,000		" GENERAL EXPENSES		
Narasimhezowda Advance	40,000		Gsli Contribution Recd/paid	17,566	
Praveen Kumar S (sports Advance)	22,000		Repair & Maintenance	1,89,400	
Pravish M G Driver Advance	500		Soil Test Remuneration Paid	2,69,220	4,76,186
Rani-sweeper	4,000		" RATES AND TAXES		
Staff Advance - leee Membership	4,23,187	5,33,687	Municipal Tax	48,809	
			Rates & Taxes	21,898	
" GENERAL ADVANCES PAID			Water Tax	31,680	1,02,387
Heraizen Technologies Private Limited. B.lore.		3,50,000			
" LAB EQUIPMENTS			" ADVANCE TO CONTRACTORS		
Lab Equip - Cs And E Dept.	45,000		N.k Enterprises Advance	2,00,000	
Office Equipments	20,800	65,800	Sunil Kumar Painting Work Advance	5,000	
			Suresh B.n Advance	4,00,000	
" ADVANCE TO CONTRACTORS			Uma Engineering Works Adv	3,25,000	9,30,000
N.k Enterprises Advance	2,00,000				
Sunil Kumar Painting Work Advance	5,000		Balance C/d		21,39,00,925
Suresh B.n Advance	4,00,000		Balance C/d		15,12,71,700
Uma Engineering Works Adv	3,25,000				

Continued..2



Balance B/d		21,39,00,925	Balance B/d		15,12,71,700
" OTHER ADVANCE			" Fee Refunds Made		
Maniegowda M V Advance	30.000		Admission Fee	700	
Manuel Rai Advance	30.000	60,000	Application Fee	3,500	
" FEE ADVANCES / DEPOSITS			Blind And Orphan Children Fund	7,000	
Fee Advance	1,32,91,439		Fee Advance	14,05,508	
Schoarship	1,400	1,32,92,839	Internet, -wi-fi Fee	18,550	
" STATUTORY LIABILITIES			Medical Exam Fee	700	
Gst	48,600		Medical Insurance	3,500	
Other Advances	10,81,386		Professional Society/assn.	2,800	
Salary Recovery - E S I	1,05,543		Reading Room Fee	840	
Salary Recovery - Gsli	27,140		Schoarship	1,400	
Salary Recovery - Lic	36,22,905		Soft Skill Training Prog. Fee	51,430	
Salary Recovery - Nta	17,190		Sports And Games Fee	4,800	
Salary Recovery - P F	40,63,285		Student Magazine & News Letter	6,000	
Salary Recovery - P T	4,58,800		Students Association Fee	4,800	
Salary Recovery - T D S	9,62,275		Students Smart Card Fee	3,000	
Salary Recovery -ait Ewa	4,59,111		Transportation Fee	28,730	
Salary Recovery- Ast Relief Fund	4,68,207		Tuition Fee	1,07,650	
Salary Recovery- Pli	9,37,435		Vidvasiri - Scholarship	1,85,82,690	2,02,33,598
Salary Recovery- Quarters Rent And Etc	3,62,021		" STATUTORY LIABILITIES		
Salary Recovery- Teach -assn	30,135		Other Advances	9,81,743	
Salary Recovery-society Loan	47,56,261	1,78,79,998	Salary Recovery - E S I	1,05,543	
Tds (general) Recovery	4,79,704		Salary Recovery - Gsli	27,140	
" INTRA-TRUST ENTRIES			Salary Recovery - Lic	36,22,905	
Ait Bova Hostel - Ckm	1,40,00,000		Salary Recovery - Nta	17,190	
Ait Girls Hostel Chikmagalur	1,50,00,000	2,90,00,000	Salary Recovery - P F	40,63,285	
" OUTSTANDING LIABILITIES			Salary Recovery - P T	4,58,800	
Covid 19 Transfer	8,43,964		Salary Recovery - T D S	9,62,275	
Exam Remuneration Paid/reced (exam Section)	4,13,203		Salary Recovery -ait Ewa	4,59,111	
Gratuity And Gsli Received/paid	39,97,038		Salary Recovery- Ast Relief Fund	4,68,207	
Kscst Project Account	40,500		Salary Recovery- Pli	9,37,435	
Kscst Project Amount Paid To Students	1,000		Salary Recovery- Quarters Rent And Etc	3,62,021	
Medical Expenses/medi-claim Insurance	93,949		Salary Recovery- Teach -assn	30,135	
Salary Deduction -(Retention)	2,68,14,393		Salary Recovery-society Loan	47,56,261	
Scholarship Account	62,14,851		Tds (general) Recovery	5,33,236	1,77,85,287
Vgst Trip Grant	10,00,000	3,94,18,898	GRANTS PAID TO OTHERS		
			SAC Math Samsthan MATH- CKM	1,50,300	
			SAC Math -Sri Ksethra	26,00,000	27,50,300
			" INTRA-TRUST ENTRIES		
			Adichunchanagiri Polytechnic Ckm	14,00,000	
			Bgs Vokkaligara Sangha School - Mudigere	24,00,000	
			Sacst B.g Nagar	2,50,00,000	
			Sacst Balahonur Transfer A/c	25,51,371	
			Sacst Java Pura	13,00,000	
			Sacst Kadur	4,00,000	
			Sacst Sringeri	65,00,000	
			BGS Education Center - Mangalore	20,00,000	
			Sacst-mudigere	10,00,000	
			Transfer -adichunchanagiri Gurukula Anathalava	5,00,000	4,30,51,371
			" OUTSTANDING LIABILITIES		
			Covid 19 Transfer	8,30,000	
			Exam Remuneration Paid/reced (exam Section)	6,19,747	
			Gratuity And Gsli Received/paid	64,49,760	
			Kscst Project Amount Paid To Students	33,500	
			Medical Expenses/medi-claim Insurance	93,949	
			Scholarship Account	75,70,935	1,55,97,891
			" ADVANCE TO STAFFS		
			Dr Puspha (hod) Advance A/c	12,300	
			Manjunath B P (Mech) Advance	4,000	
			Narasimhegowda Advance	40,000	
			Pravish M G Driver Advance	3,000	
			Shivanna B L Advance	5,000	
			Souchith Gowda N S (muth House)	15,000	
			Staff Advance - Ieee Membership	8,496	87,796
			" GENERAL ADVANCES PAID		
			Gst Advance	75,000	
			Heraizen Technologies Private Limited. B.lorc.	3,50,000	
			Laxmi Ranganatha Traders Adv A/c	6,36,000	
			Pradhanamanthri K Kendra Adv A/c	50,000	11,11,000
Balance C/d		31,35,52,660	Balance C/d		25,18,88,943

Continued..3



Balance B/d		31,35,52,660	Balance B/d		25,18,88,943
	"		COMPUTERS AND SOFTWARE		
			Computers - Mechanical Engg Dept	32.470	
			Computers (vgst Trip Grants)	8.19,059	8,51,529
	"		FURNITURE AND FIXTURE		
			Furniture And Fittings		21,700
	"		LAB EQUIPMENTS		
			Camera And C.c T.v A/c	1.88.101	
			Equipments(generall)	3.01.830	
			Lab Equip - Civil Engg Dept.	58.410	
			Lab Equip - Cs And E Dept.	6.37.112	
			Lab Equip - E And C Engg Dept.	31.713	
			Lab Equip - E&e Department	72.641	
			Lab Equip - Is Engg Dept	52.761	
			Library - Cs&e Dept.	9.843	
			Library Books - Is &e Dept.	8.431	
			Office Equipments	2.32.011	15,92,853
	"		ADVANCE FOR EQUIPMENTS		
			Watering Technologies Advance (sringeri)		46,000
	"		ADVANCE TO CONTRACTORS		
			Ilyaz Pasha Advance	2.58.500	
			N.k Enterprises Advance	2.00.000	
			S K Design & Construction Advance	1.25.000	
			Sunil Kumar Painting Work Advance	15.000	
			Suraj Advance A/c	50.000	
			Suresh B.n Advance	4.00.000	
			Uma Enigneering Works Adv	4.16.000	14,64,500
	"		FIXED DEPOSITS		
			Fixed Deposit		2,00,00,000
	"		OTHER ADVANCE		
			Maniegowda M V Advance	30.000	
			Manuel Raj Advance	30.000	
			Raiu C (civil Engineer) Advance A/c	11.420	71,420
	"		MACHINERY		
			Cooking Gas / Steam Plants		26,420
	"		PLANT		
			Intercom And Telephone Instruments		7,449
	"		TEACHING AIDS		
			Library Books And E-journals		1,02,114
	"		WORK-IN-PROGRESS		
			Smithy Building Construction A/c		9,42,291
	"		CLOSING BALANCES		
			Cash A/c		92,341
			1.karnataka Bk - Ait -1772500100395501 (recept)	27.63.866	
			2.karnataka Bk -ait -1772500100395601 (exp)	1.25.73.307	
			3.kotak Mahindra Bank Ltd S.b A/c No 52685	2.17.038	
			4.kotak Mahindra Bank S.b A/c No 28035	23.25.372	
			Ait - (net Banking) Chikkamagaluru	-	
			Ait - Iste Student Chapter- 29869	18.049	
			Ait - Merrit Prize Fund A/c -33743	95.531	
			Ait - Placement & Training Cell -36940	22.74.338	
			Ait - Scholarship A/c-29271	44.03.910	
			Ait -aicte -137010032103)	5	
			Ait -alumni Assn -30084	31.19.991	
			Ait Department Account 1772500100222001	5.12.033	
			Ait Endowment Fund Scholarship A/c (kar Bank)17725	1.20.887	
			Ait Exam. Section Canara Bank	72.21.936	
			Ait -Principal -vtu (kotak Mahindra Bank)	25.278	
			Ait -students Assn- 28740	-	
			Ait-aicte Grant-1772500100388801(karnataka Bank)	11.522	
			Ait-electrical Engineering Dept-3857	4.17.121	
			Ait-ncet-ait-686568	2.17.807	
			Ait-vgst Grants-96505	1.27.109	
			Ing Current A/c-13704039136 (new)	-	3,64,45,100
	TOTAL	31,35,52,660	TOTAL		31,35,52,660

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

CT Jayadev
 Authorised Signatory

Date:15-02-2022
 Place :Bengaluru

As per our report of even date annexed
 For **HARISH VASANTH & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 (Firm Regn No. 012361S)

H. M. Harish
 Harish S G
 Partner
 M.No. 218217

HARISH VASANTH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 BENGALURU

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT ₹	AMOUNT ₹	INCOME	AMOUNT ₹	AMOUNT ₹
TO ESTABLISHMENT EXPENSES			By FEE COLLECTION		
Gratuity Contribution And Ins Premium	55,19,539.00	-	Admission Fee	54,400.00	
Honorarium Paid	68,390.00		Application Fee	2,73,250.00	
Management Contribution -csi	4,62,188.00		Blind And Orphan Children Fund	21,36,500.00	
Provident Fund (mgt. Share) A/c	44,08,092.00		Certificate Fee	2,20,420.00	
Remuneration Paid.	4,40,020.00		College Fee	52,000.00	
Salary A/c (gross)	7,97,52,206.00	9,06,50,435	E - Resource Consrtrium Fee	1,250.00	
			Fee Fine	1,92,514.00	
			Indian Red Cross Membershipfee	50.00	
" ADMINISTRATIVE EXPENSES			Internet, -wi-fi Fee	32,61,260.00	
Advertisement Charges	3,68,535		Library Fine	-	
Annual Institioanl Member Ship Fee (del -net)	13,570		Medical Exam Fee	-	
Electricity Charges	33,59,517		Medical Insurance	11,22,200.00	
Examination Expenses	1,34,797		Nfs And T Welfare	50.00	
MISCELLANEOUS	44,621		Personality Dev./skill Dev.	40,000.00	
Gratuity Paid	5,19,539.00		Placement And Training Fee	44,14,932.00	
Hospitality Expenses	2,45,967		Postage And Others	-	
Legal Fees	18,030		Professional Society/assn.	25,200.00	
OFFICE EXP	49,438		Prospectus Fee	-	
Postage And Courier Charges	19,482		Reading Room Fee	2,24,445.00	
Printing And Stationery	5,71,592		Soft Skill Training Prog. Fee	57,53,060.00	
Security Service Charges	1,02,387		Sports And Games Fee	7,40,150.00	
Tds-e Filing Charges	9,195		Student Magzine & News Letter	5,28,525.00	
Telephone Charges	55,222		Students Association Fee	7,36,390.00	
Travelling And Conveyance	94,994		Students Smart Card Fee	-	
Vehicle Rent	47,604		Tc Fee	6,800.00	
PT	48,809		Transportation Fee	72,55,559.00	
PF	53,578.00	57,56,877	Tuition Fee	12,02,53,284.00	14,72,92,239.00
			" GOVT / UNIVERSITY FEE COLLECTION		
REPAIRS AND MAINTENANCE			Examination Fee	95,271.00	
Borewell Repair And Maint Charges	26,000.00		Re-valuation Fee	1,89,999.02	
Building Maintenance	21,14,493.00		University E - Larning Fee	-	
Electrical Repair And Maintenance	4,18,223.00		University Eligibility Fee	-	
Garden Maintenance	3,74,892.00		University Other Fee	-	
Generator Repair And Maintenance	17,903.00		University Registration Fee	-	2,85,270.02
Other Repairs And Maintenance	2,71,400.00		" GENERAL INCOME		
Play Ground Maintenance	1,11,500.00		Cost Of Library Books	-	
Security Maintenance	9,18,360.00	42,52,771	GOVT FEE	77,68,066.00	
" STUDENTS ACTIVITIES EXPENSES			ID CARD	2,60,050.00	
ANNUAL	8,96,929		Library Fine	12,104.00	
DEPARTMENRAL	4,35,596.00		Miscellaneous Income	5,700.00	
GIFTS	49,000.00		Re-imbursment Of Salary	-	
INT CHARGES	29,90,718.00		Re-imbursment Group Insurance	-	
NEWS PAPER	40,909.00		Sale Of Scraps/old News Papers	44,624.00	
MEDICAL	2,18,000.00		Testing Charges Received	2,69,993.00	
FUN EXPENSES	10,85,472.00		Transportation Charges	-	
POOJA	50,063.00		Vtu (stationery Amount Received)	-	
PLACEMENT	47,96,100.00		Xerox Charges	-	83,60,537.00
SEMINAR	1,14,005.00		" GRANTS RECEIVED FROM OTHERS		
SPORTS	2,28,290.00		Kredl Grants A/c	-	
PROGRAM	66,148.00	96,38,705	" INTEREST RECEIVED		
" VEHICLE MAINTENANCE			Interest On Fd	5,75,545.98	
Fuel For Vehicle	13,88,675.00		Interest On Sb	18,41,515.00	24,17,060.98
Vehicle Insurance	10,22,485.00				
Vehicle Other Maintenance	4,47,471.00				
Vehicle Repair Charges	5,19,798.00				
Vehicle Tax	1,28,888.00	35,07,317			
Balance C/d		11,38,06,105	Balance C/d		15,83,55,107.00



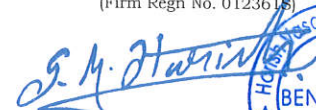
Balance B/d		11,38,06,105	Balance B/d		15,83,55,107.00
" EXAMINATION EXPENSES					
Exam Section Mani.		1,89,883			
" FEE REMITTANCE TO GOVT.					
Examination Fee Paid	26,20,579.96				
Revaluation Fee Paid	4,82,460.00				
University / Board Fees	68,91,180.00	99,94,220			
" FINANCIAL CHARGES					
Bank Charges		97,463			
" GRANTA					
MATH	26,00,000.00				
SAC MATH	1,50,000.00				
VOKKALIGA SANGA	34,00,000.00	61,50,000			
" RATES AND TAXES					
Municipal Tax					
Rates & Taxes					
Water Tax					
" DEPRECIATION		1,20,41,388			
" EXCESS OF INCOME OVER EXPENDITURE		1,60,76,048			
TOTAL		15,83,55,107	TOTAL		15,83,55,107.00

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY


Authorised Signatory

Date :15-02-2022
Place : Bengaluru

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANT
(Firm Regn No. 0123618)


Harish S G
Partner
M.No. 218217



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
CAPITAL FUND			FIXED ASSETS		8,71,90,854
Opening Balance	15,02,83,046		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	1,60,76,048		DEPOSIT		
	16,63,59,094		Opening Balance	46,01,088	
Add: INTRA-TRUST RECEIPTS			Add: Received During the year	2,05,75,545	
Ait Boys Hostel - Ckm	1,40,00,000		Less: Refunds		2,51,76,633
Ait Girls Hostel Chikmagalur	1,50,00,000		SECURITY DEPOSIT		
	2,90,00,000		Deposit With High Court Of Karnataka	36,64,842	
Less: INTRA-TRUST PAYMENTS			Deposit With Mescom Ckm	5,48,964	
Sacst Sringeri	(65,00,000)		Gas Cylinder Deposit Made	10,08,804	
Sacst Kadur	(4,00,000)		Telephone Deposit Made	350	52,48,204
Sacst Jaya Pura	(13,00,000)		ADV and REC		
AST BANGALORE	(44,363)		Opening Balance	5,51,041	
Transfer -adichunchanagiri Gurukula Anathalaya	(5,00,000)		Add: Received During the year	87,796	
Sacst Aims B.g Nagar	(2,50,00,000)		Less: Refunds	5,33,687	1,05,150
Sacst-kavoor-mangalore	(20,00,000)		ADVANCE AND LOANS		
Adichunchanagiri Polytechnic Ckm	(14,00,000)		Opening Balance	49,92,000	
Bgs PUC- Kadur	(40,00,000)		Add: Received During the year	13,47,682	
Sacst Balahonur Transfer A/c	(25,51,371)		Less: Refunds	49,30,000	14,09,682
	(4,36,95,734)	15,16,63,361	ADVANCE FOR EQUIPMENT		
FUND FORWARDED		2,09,741	Opening Balance		
OUTSTANDING LIABILITIES			Add: Received During the year	10,82,000	
Opening Balance	23,61,863		Less: Refunds	3,50,000	7,32,000
Add: Received During the year	1,32,92,839		TENDER		50,000
Less: Refunds	1,36,66,424	19,88,278	HOSTEL		1,13,386
VIDYASIRI - SCHOLARSHIP			ADVANCE MATERIAL		1,50,000
Opening Balance	2,16,86,228		CASH ON HAND	92,341	
Add: Received During the year	62,14,851		CASH AT BANK	3,64,45,100	3,65,37,441
Less: Paid During the Year	2,61,53,625	17,47,454			
CAPITAL					
OPENING	24,015				
Add: Received During the year	41,500				
Less: Refunds	33,500	32,015			
GOODS AND SERVICE TAX					
OPENING	13,626				
Add: Received During the year	48,600				
Less: Refunds	46,411	15,815			
OUTSTANDING					
OPENING	31,500				
Add: Received During the year	10,93,949				
Less: Refunds	93,949	10,31,500			
XAM					
OPENING	2,14,166				
Add: Received During the year	4,13,203				
Less: Refunds	6,19,747	7,622			
GROUP GRAVITY					
OPENING	23,20,064				
Add: Received During the year	39,97,038				
Less: Refunds	62,99,538	17,564			
TOTAL		15,67,13,350	TOTAL		15,67,13,350

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123615)


Authorised Signatory


Harish S G
Partner
M.No. 218217
UDIN:


Date :15-02-2022
Place : Bengaluru

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)**
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2021

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
1	Buildings	3,07,44,371				30744371	5%	15,37,219	2,92,07,153
2	Seminar Hall Expenses	11,47,212	-			1147212	5%	57,361	10,89,852
3	Borewell & Pumpset	2,57,176				257176	5%	12,859	2,44,318
4	Furniture & Fixture	1,13,65,909	21,700			11387609	10%	11,38,761	1,02,48,848
5	Buildings Under construction	14,56,596				1456596	0%	-	14,56,596
6	Office Equipments	3,80,301	2,32,011		20,800	591512	15%	88,727	5,02,785
7	Computers	1,24,264				124264	40%	49,705	74,558
	a) CS&E Department	1,57,969				157969	40%	63,187	94,781
	b) E&EE Dept	2,34,687				234687	40%	93,875	1,40,812
	c) IPE Department	6				6	40%	3	4
	d) Physics Department	883				883	40%	353	530
	e) IS&E Department	3,02,771				302771	40%	1,21,109	1,81,663
	f) Mechanical Engg.Dept	3,46,747	32,470			379217	40%	1,51,687	2,27,530
	g) Office Computers	1,44,639				144639	40%	57,856	86,783
	h) Placement dept	2,381				2381	40%	952	1,429
	i) Civil Department	5,89,369				589369	40%	2,35,748	3,53,621
	j) Chemistry Department	8,085				8085	40%	3,234	4,851
	k) Library Department	1,42,958				142958	40%	57,183	85,775
	l) E&C Engg Department	5,73,089				573089	40%	2,29,236	3,43,854
	m) Maths Department	2,072				2072	40%	829	1,243
	n) Env Engg Department	2,811				2811	40%	1,125	1,687
	o) HRD Dept.	9,09,155				909155	40%	3,63,662	5,45,493
	p)Computers Sports Department	1,313				1313	40%	525	788
	q)Computers-skill Department	2,53,643				253643	40%	1,01,457	1,52,186
	r)Lab Civil Dep't Software	4,32,453				432453	40%	1,72,981	2,59,472
	s)Computers-VGS grants					819059	40%	1,63,812	6,55,247
		42,29,296	32,470	8,19,059		50,80,825		18,68,518	32,12,307
	Library Books	43,24,487.94	52,257	49,857		44,26,601.94	15%	6,60,251	37,66,351
	a)Library Books - IS & E Dept	8,268.29	1,800	6,631.00		16,699.29	15%	2,008	14,692
	b)Library Books - CS & E Dept	19,164.20	4,525	5,318.00		29,007.20	15%	3,952	25,055
	LAB Equipments:	47,96,469				4796469	15%	7,19,470	40,76,998
	a) Environment department	1,79,807				179807	15%	26,971	1,52,836
	b) E&EE department	17,79,182	72,641			1851823	15%	2,77,773	15,74,050
	c) E&C Engg Dept.	41,30,465		31,713		4162178	15%	6,21,948	35,40,230
	d) IS &E dept	11,81,963		52,761		1234724	15%	1,81,251	10,53,472
	e) CS and E Dept	4,99,541	56,392	5,80,720	45000.00	1091653	15%	1,20,194	9,71,459
	f) Mechanical Engg Dept	17,81,984				1781984	15%	2,67,298	15,14,687
	g) Chemistry Dept (Grant A/c)	41,323				41323	15%	6,198	35,125
	h) Physics Department	1,14,349				114349	15%	17,152	97,197
	i) Civil Dept(Grant A/c)	2,81,713				281713	15%	42,257	2,39,456
	j) Chemistry department	88,527				88527	15%	13,279	75,248
	k) Lab Equip - HRD Dept	9,59,240				959240	15%	1,43,886	8,15,354
	l) Civil Engg Dept	26,67,281	58,410			2725691	15%	4,08,854	23,16,838
	m) Lab Equipment Maths Dept	30,073				30073	15%	4,511	25,562
	n) Library Equipment	65,493				65493	15%	9,824	55,669
	o) Lab Equipments R&D	56,938				56938	15%	8,541	48,397
	p) Lab Mechanical Dept-BWP					0	0%		
		2,30,06,269	2,46,025	7,27,000	45,000	2,39,34,294		35,35,619	2,03,98,675
10	Plant & Machinery	99,607				99607	15%	14,941	84,666
11	Electrical Fittings	11,45,748				1145748	10%	1,14,575	10,31,173
12	Electrical Equipments	6,31,596				631596	15%	94,739	5,36,856
13	Buses	38,16,178				3816178	15%	5,72,427	32,43,751
14	Camera	6,470				6470	15%	971	5,500
15	Camera & CC TV	23,34,939	1,88,101			2523040	15%	3,78,456	21,44,584
16	Sports Equipments	3,58,501				358501	15%	53,775	3,04,726
17	Sports Materials	2,87,087				287087	15%	43,063	2,44,024
	Teaching Aids	2,40,612				240612	15%	36,092	2,04,520
19	Generator	29,310				29310	15%	4,397	24,914
20	Television	62,495				62495	15%	9,374	53,121
21	Garden Equipment	2,894				2894	15%	434	2,460
22	Vehicle	95,69,978				9569978	15%	14,35,497	81,34,481
23	General Equipment	12,68,197	2,13,780	88,050		1570027	15%	2,28,900	13,41,126
24	Interior Decoration	5,96,085				596085	5%	29,804	5,66,281
25	Cycle	1,218				1218	15%	183	1,036
26	Projector	1,38,149				138149	15%	20,722	1,17,427
27	Softwares	17,11,651				1711651	40%	6,84,661	10,26,991
28	Water Tank					0	5%		
29	Smithi - BWP	4,06,811	9,42,291			1349102	0%		13,49,102
30	Software Installation	31,680				31680	40%	12,672	19,008
31	Musical Instrument	89,963				89963	15%	13,494	76,469
32	Intercom And Telephone Instrument	3,37,384		7,449		344833	15%	51,166	2,93,667
33	Cooking Gas			26,420		26420	15%	1,982	24,439
	Total	9,57,53,686	18,76,378	16,67,978	65,800	9,92,32,242		1,20,41,388	8,71,90,854



Authorised Signatory

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Schedule To Fixed Deposit for the Year Ended 31st MARCH 2021

Sl No	FD No	Bank	Opening Balance As per Audit Report	F D Maturity Date / on auto renewal basis	Interest rate	Interest Accrued As On Renewed/Auto Renewed Date	FD Balance As On 31st March 2021
1	137092060039	Kotak Mahindra Bank	46,01,088	03-May-20	7.30%	5,75,546	51,76,634
		Fixed deposit at karnataka bank ltd	2,00,00,000				
		Total	2,46,01,088			5,75,546	2,51,76,634



Loans & Advance Details List 2020-21	
SCHEDULE - II	
GENERAL ADVANCES PAID	
Gst Advance	44,363.00
Laxmi Ranganatha Traders Adv A/c	6,36,000.00
Pradhanamanthri K Kendra Adv A/c	50,000.00
ADVANCE TO STAFFS	
Dr Puspha (hod) Advance A/c	12,300.00
Pravish M G Driver Advance	2,500.00
Rathan H D Advance (E & C Dept.,)	1,987.00
Satyanarayana G M Mech Dept.,	12,000.00
Shivanna B L Advance	5,000.00
Souchith Gowda N S (muth House)	15,000.00
Staff Advance - Iece Membership	16,363.00
Varun E Adv (asst Prof Cs Dept)	40,000.00
ADVANCE FOR EQUIPMENTS	
Watering Technologies Advance (sringeri)	46,000.00
ADVANCE FOR MATERIALS	
Eskay Pest Control Advance A/c	50,000.00
Scorpion Associates Advance	1,00,000.00
ADVANCE TO CONTRACTORS	
Chandra Shekar C.n (kadur) Advance Account	17,50,000.00
Ilyaz Pasha Advance	2,58,500.00
S K Design & Construction Advance	3,25,000.00
Sunil Kumar Painting Work Advance	10,000.00
Suraj Advance A/c	50,000.00
Swetha Seccolor Systems Advance A/c	5,00,000.00
Uma Enigneering Works Adv	3,83,000.00
OTHER ADVANCE	
Ait Students Assn A/c Advance (bank C.b)	11,072.00
Electricity Charges - Ait Canteen	1,480.00
Manuel Raj Advance	54,000.00
Principal -ait (net Banking) Advance Account	11,581.00
Principal Ait Aicte Advance A/c	35,251.00
Raju C (civil Engineer) Advance A/c	11,420.00
TOTAL	44,32,817

Authorised Signatory