

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2020.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 15th February 2021

Place: Bengaluru

UDIN: 21218217AAAAEO8885

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
CAPITAL FUND			FIXED ASSETS		9,57,53,684
Opening Balance	14,56,23,947		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	5,26,48,097				
	19,82,72,044		CURRENT ASSETS, LOANS & ADVANCE		
Add: INTRA-TRUST RECEIPTS			Loans & Advance		57,08,809
AIT - Bbm A/c	80,00,000		(As per Schedule -2)		
Less: INTRA-TRUST PAYMENTS			DEPOSITS MADE		
Adichunchanagiri Patrike	500000		Deposits Made - OB		
Adichunchanagiri Polytechnic CKM	1000000		Deposit - Others (D C Office)	50,000	
Sacst - AIMS B G Nagar	30000000		Deputy Labour Commission Hassan	2,64,842	
Sacst - Balehonur Transfer A/c	7845000		Gas Cylinder Deposit Made	350	
Sacst - Kadur	420000		AIT KCTU - Chikmagalur	34,00,000	
Sacst - Sringeri	9000000		Deposite with High Court	5,48,964	42,64,156
Sacst - Kavoor - Mangalore	3824000				
Transfer - BGS Vokkaligara Sangha Mudigere	1000000		Other Deposits Made		
Transfer - Adichunchanagiri Gurukula Anathalaya	500000		Deposit - With MESCOM (CKM)	9,59,628	
BGS School Kadur	1900000		Add: Deposit During the year	49,176	10,08,804
	5,59,89,000	15,02,83,044	Telephone Deposit Made	22,500	
FEE ADVANCES / DEPOSITS			Add: Deposit During the year	2,744	25,244
Opening Balance	25,55,333		Fixed Deposits		46,01,088
Received During the year	1,55,97,285				
	1,81,52,618		OTHER ADVANCE		
Less: Refunds	16,07,894		Ait Students Assc A/c	11,072	
Less: Adjusted Fee	1,41,82,861	23,61,863	Principal Ait Aicte Advance A/c - OB	35,251	
VIDYASIRI - SCHOLARSHIP			Electricity Charges - Ait Canteen	1,480	
Opening Balance	-		Principal Ait (Net banking) Advance A/c	11,581	
Add: Received During the year	2,75,75,280		Manuel Raj Advance	54,000	1,13,384
	2,75,75,280		Cash & Bank Balances		
Less: Paid During the Year	89,92,590	1,85,82,690	Cash		39,079
FUNDS			karnataka Bk - Ait -1772500100395501 (receipt)	44,61,925	
Endowment Fund Scholarship - OB		1,10,000	karnataka Bk -ait -1772500100395601 (exp)	29,95,093	
OUTSTANDING LIABILITIES			kotak Mahindra Bank Ltd S.b A/c No 52685	16,46,882	
KSCST Project Account		9000	kotak Mahindra Bank S.b A/c No 28035	2,17,77,840	
Sports Grant from VTU			Ait - (net Banking) Chikkamagaluru	-	
Opening Balance	1,00,000		Ait - Electrical Engineering Dept - 385701	3,70,801	
Add: During The Year Received	-		Ait - Iste Student Chapter- 29869	17,424	
Less : Paid During the Year	259	99,741	Ait - Merrit Prize Fund A/c -33743	92,220	
Kscst Project Amount Paid To Students			Ait - Placement & Training Cell -36940	17,75,329	
Opening Balance	46,515		Ait - Principal Departments A/c - 222001	4,97,823	
Add: During The Year Received	-		Ait - Scholarship A/c-29271	2,39,56,079	
Less : Paid During the Year	-	46,515	Ait - Vgst Grants - 96505	18,813	
Examination Remuneration(Exam Section)			Ait -aicte -137010032103)	5	
Opening Balance	-		Ait -alumni Assn -30084	29,96,071	
Add: During The Year Received	15,44,879		Ait Department Account	-	
Less : Paid During the Year	15,44,879		Ait Endowment Fund Scholarship A/c (kar Bank)1772500100298201	1,17,535	
Group Gratuity / GSLI received/paid			Ait Exam. Section Canara Bank	47,05,405	
Opening Balance	-		Ait Ncet-ait - 686568	2,17,807	
Add: During The Year Received	89,71,035		Ait - Principal -vtu (kotak Mahindra Bank)	25,278	
Less : Paid During the Year	66,50,971	23,20,064	Ait -students Assn- 28740	-	
			Ait-aicte Grant-1772500100388801(karnataka Bank)	11,203	
			Ing Current A/c-137044039136 (new)	-	6,56,83,532
		17,38,12,917			17,71,97,780

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		17,38,12,917		17,71,97,780
Scholarship				
Opening Balance	2,31,54,138			
Add: During The Year Received	95,10,750			
Less : Paid During the Year	2,95,61,350	31,03,538		
Examination Remuneration				
Opening Balance	2,15,045			
Add: During The Year Received	-			
Less : Paid During the Year	878	2,14,167		
STATUTORY LIABILITIES				
TDS General Recovery				
Opening Balance	38,851			
Add: During The Year Received	9,99,071			
Less : Paid During the Year	9,84,390	53,532		
GST				
Opening Balance	5,597			
Add: During The Year Received	98,367			
Less : Paid During the Year	90,338	13,626		
TOTAL		17,71,97,780	TOTAL	17,71,97,780

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date : 15/02/2021
Place : Bengaluru

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANTS
(Firm Regn No. 012361S)


Harish S G
Partner
M.No. 218217
UDIN: 21218217AAAAEO8885



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)

CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		AMOUNT ₹	AMOUNT ₹	INCOME		AMOUNT ₹	AMOUNT ₹
TO	ESTABLISHMENT EXPENSES			By	TUITION & OTHER FEE		
	Gratuity Contribution And Ins Premium	50,00,000			Admission Fee	63,400	
	Honorarium Paid	2,12,344			Alumni Association Fee	4,10,350	
	Management Contribution -esi	4,39,095			Application Fee	3,18,050	
	Provident Fund (mgt. Share) A/c	45,82,385			Blind And Orphan Children Fund	26,27,796	
	Remuneration Paid.	1,85,900			Certificate Fee	1,79,570	
	Wages Paid	12,000			College Fee	1,04,700	
	Salary A/c (gross)	10,24,01,220	11,28,32,944		E - Resource Consrtrium Fee	30,000	
"	ADMINISTRATIVE EXPENSES				Fee Fine	1,79,900	
	Admission Prossess Charges	1,92,810			General Breakage Charges	12,32,547	
	Annual Institutional Membership Fee IDEL-Net	13,570			Hand Book Fee	100	
	Index Conduct Programme Expenses	20,001			Indian Red Cross Membershipfee	1,100	
	Magazines Journals & News Papers	43,973			Internet, -wi-fi Fee	38,96,740	
	Vehicle Rent	68,764			Laboratory Fee	250	
	Electricity Charges	48,01,166			Library Fine	2,29,512	
	Freight Charges	3,250			Magzine Fee	130	
	Gift And Awards	2,000			Medical Exam Fee	62,770	
	Examination Expenses	87,024			Medical Insurance	12,93,500	
	Hospitality Expenses	4,98,110			Nfs And T Welfare	950	
	Legal Fees	12,000			Other Fee	2,950	
	Postage And Courier Charges	50,100			Personality Dev./skill Dev.	34,500	
	Printing And Stationery	6,53,813			Placement And Training Fee	57,31,689	
	Security Service Charges	7,14,253			Professional Society/ assn.	2,51,050	
	Tds-e Filing Charges	16,822			Prospectus Fee	5,500	
	Telephone Charges	97,087			Reading Room Fee	2,71,065	
	Travelling And Convenyances-teaching Staff	44,595			Soft Skill Training Prog. Fee	67,59,600	
	Travelling And Conveyance	44,280			Sports And Games Fee	8,88,000	
	Travelling And Conveyance-adm Staff	63,755			Student Magzine & News Letter	9,82,185	
	Travelling And Conveyances -technical Staff	36,315	74,63,688		Students Association Fee	12,66,880	
"	DEPARTMENTAL MAINTENANCE				Students Smart Card Fee	2,76,630	
	Internet/Wifi/Website charges	27,61,920			Tc Fee	6,400	
	Lab Maint- E & C Department	1,77,523			Transportation Fee	87,47,669	
	Lab Maint- Chemistry Department	94,911			Tuition Fee	17,29,94,215	20,88,49,698
	Lab Maintenance - Cs & E Department	48,116		"	UNIVERSITY FEE COLLECTION		
	Lab Maintenance - E & E Department Maintenance	1,10,387			Examination Fee	84,98,665	
	Lab Maintenance - Maths Dept	950			Re-valuation Fee	10,05,720	
	Lab Maintenance - Physics Department Maintenance	5,497			University E - Learning Fee	11,25,352	
	Lab-maint- Is&e Dept.	93,839			University Other Fee	40,19,216	
	Lab-maint-Mech Engg Dept.	52,491			University Registration Fee	6,76,148	1,53,25,101
	Lab-maint-Civil Engg Dept.	12,935		"	GENERAL INCOME		
	Library Dept	6,750			Cost Of Library Books	12,195	
	Placement Dept Maintenance	3,548			Electricity Charges Recovery	20,60,302	
	Software Service Charges	15,71,005			Exam Contingency Received	57,820	
	Office Maintenance	20,216			Miscellaneous Income	1,87,893	
	Software AMC	91,210	50,51,298		Photography Charges	4,000	
"	REPAIRS AND MAINTENANCE				Prior Priod Income	9,48,824	
	Borewell Repair And Maint Charges	15,600			Reimbursement of Salary	21,717	
	Building Maintenance	22,89,272			Research Center & Expenses	2,100	
	Computer Maintenance	320			Student Internship A/c	2,76,000	
	Electrical Maintenance	3,24,014			Sale Of Scraps/old News Papers	14,600	
	Garden Maintenance	7,59,816			Testing Charges Received .	5,38,441	
	Generator Maintenance	42,854			Transportation Charges	1,44,780	
	Other Repairs And Maintenance	2,01,074			VTU (Stationery Amount received)	59,940	
	Play Ground Maintenance	3,500			Xerox Charges	2,878	43,31,490
	Security Maintenance	9,255	36,45,705				
	Balance C/d		12,89,93,635		Balance C/d		22,85,06,289

Continued..2



Balance B/d		12,89,93,635	Balance B/d		22,85,06,289
"	STUDENTS ACTIVITIES EXPENSES		"	GOVT./UNIVERSITY GRANTS	
	Alumni Ass Expenses	51,161		Grants from VTU	60,000
	Farewell Function Expenses	1,22,012		KREDL Grants A/c	24,388
	Function Expenses / Graduation Day Exp.	12,96,444			84,388
	Gifts Awards And Prizes	4,09,430	"	INTEREST RECEIVED	
	Ieee Conference -icait 2019	2,58,096		Interest On FD	14,01,088
	Iste Chapter/csi Kar Students Convention A/c	13,880		Interest On SB	37,20,765
	Medical Expenditure	1,00,000			51,21,853
	Other Expenses	44,535	"	GOVT./UNIVERSITY GRANTS	
	Placement Expenses	67,67,393		AICTE Grants Received	8,45,000
	Pooja Expenses	2,28,760		Sports Grants Received	23,632
	Seminar /workshop/conference Exp	12,72,202			8,68,632
	Sports Expenses	3,30,964			
	Students Association/chunchana A/c	5,65,545			
	Students General Insurance Premium	2,25,801			
	Students Practical / Training Expenses	17,300	1,17,03,523		
"	VEHICLE MAINTENANCE				
	Fuel For Vehicle	48,19,273			
	Vehicle Insurance	10,27,477			
	Vehicle Other Maintenance	11,070			
	Vehicle Repair Charges	10,55,581			
	Vehicle Tax	1,28,775	70,42,176		
"	FEE REMITTANCE TO GOVT.				
	Affiliation Fee Paid	9,26,000			
	Examination Fee Paid To University	82,42,010			
	R V (Exam) Fee Refund	2,46,000			
	VTU Consortium Membership Fee	2,20,000			
	Revaluation Fee Paid	10,44,560			
	University / Board Fees	63,54,150	1,70,32,720		
"	FINANCIAL CHARGES				
	Bank Charges		73,243		
"	GENERAL EXPENSES				
	Flood Relief Expenses	1,66,325			
	Special Class Fee	6,400			
	Soil Test Remuneration Paid	2,55,096	4,27,821		
"	RATES AND TAXES				
	Water Tax		29,005		
"	GRANTS GIVEN TO OTHERS				
	A C Mahasamusthana Math (H O)	1,00,001			
	Jnana Vijnana Mela Expenses	8,00,000			
	SAC Math Sri Kshetra A/c	15,81,276	24,81,277		
"	Fee Refunds Made				
	Blind and Orphan Children Fund	1,000			
	Internet, -wi-fi Fee	500			
	Placement and Training Fee	4,000			
	Tuition Fee	56,750	62,250		
"	Depreciation on Fixed Assets		1,40,87,414		
"	Excess of Income over Expenditure		5,26,48,097		
	TOTAL		23,45,81,162	TOTAL	23,45,81,162

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date : 15/02/2021

Place : Bengaluru

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANT
(Firm Regn No. 012361S)

Harish S G
Partner
M.No. 218217



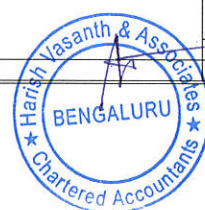
ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

To	Receipts	Amount ₹	Amount ₹	By	Payments	Amount ₹	Amount ₹
	OPENING BALANCES				ESTABLISHMENT EXPENSES		
	Cash		2,162		Gratuity Contribution And Ins Premium	50,00,000	
	karnataka Bk - Ait -1772500100395501 (receipt)	-			Honorarium Paid	2,12,344	
	karnataka Bk -ait -1772500100395601 (exp)	-			Management Contribution -esi	4,39,101	
	kotak Mahindra Bank Ltd S.b A/c No 52685	6,78,519			Provident Fund (mgt. Share) A/c	45,82,385	
	kotak Mahindra Bank S.b A/c No 28035	2,27,05,317			Remuneration Paid.	1,85,900	
	Ait - (net Banking) Chikkamagaluru	11,237			Wages Paid	12,000	
	Ait - Electrical Engineering Dept - 385701	-			Salary A/c (gross)	10,24,01,220	11,28,32,950
	Ait - Ist Student Chapter- 29869	16,723					
	Ait - Merrit Prize Fund A/c -33743	88,510			ADMINISTRATIVE EXPENSES		
	Ait - Placement & Training Cell -36940	7,48,320			Admission Process Charges	1,92,810	
	Ait - Principal Departments A/c - 222001	5,10,669			Annual Institutional Membership Fee IDEL-Net	13,570	
	Ait - Scholarship A/c-29271	2,47,64,306			Index Conduct Programme Expenses	20,001	
	Ait - Vgst Grants - 96505	-			Magazines Journals & News Papers	43,973	
	Ait -aicte -137010032103)	5			Vehicle Rent	68,764	
	Ait -alumni Assn -30084	24,92,861			Electricity Charges	48,01,166	
	Ait Department Account	-			Freight Charges	3,250	
	Ait Endowment Fund Scholarship A/c (kar Bank)177	1,13,745			Gift And Awards	2,000	
	Ait Exam. Section Canara Bank	43,32,307			Examination Expenses	87,024	
	Ait Ncet-ait - 686568	-			Hospitality Expenses	4,98,110	
	Ait - Principal -vtu (kotak Mahindra Bank)	-			Legal Fees	12,000	
	Ait -students Assn- 28740	-			Postage And Courier Charges	50,100	
	Ait-aicte Grant-1772500100388801(karnataka Bank)	-			Printing And Stationery	6,53,813	
	Ing Current A/c-137044039136 (new)	-	5,64,62,519		Security Service Charges	7,14,253	
					Tds-e Filing Charges	16,822	
	TUITION & OTHER FEE				Telephone Charges	97,087	
	Admission Fee	48,300			Travelling And Convenyances-teaching Staff	44,595	
	Alumni Association Fee	4,10,350			Travelling And Conveyance	44,280	
	Application Fee	2,43,050			Travelling And Conveyance-adm Staff	63,755	
	Blind And Orphan Children Fund	24,15,796			Travelling And Conveyances -technical Staff	36,315	74,63,688
	Certificate Fee	1,79,570					
	College Fee	1,04,700			DEPARTMENTAL MAINTENANCE		
	E - Resource Consrtrium Fee	28,000			Internet/Wifi/Website charges	27,61,920	
	Fee	1,79,900			Lab Maint- E & C Department	1,77,523	
	Fee Fine	12,32,547			Lab Maint- Chemistry Department	94,911	
	Hand Book Fee	100			Lab Maintenance - Cs & E Department	48,116	
	Indian Red Cross Membershipfee	1,000			Lab Maintenance - E & E Department Maintenance	1,10,387	
	Internet, -wi-fi Fee	34,37,240			Lab Maintenance - Maths Dept	950	
	Laboratory Fee	250			Lab Maintenance - Physics Department Maintenance	5,497	
	Library Fine	2,29,512			Lab-maint- Is&ee Dept.	93,839	
	Magazine Fee	130			Lab-maint-Mech Engg Dept.	52,491	
	Medical Exam Fee	47,670			Lab-maint-Civil Engg Dept.	12,935	
	Medical Insurance	11,87,500			Library Dept	6,750	
	Nfs And T Welfare	850			Placement Dept Maintenance	3,548	
	Other Fee	2,950			Software Service Charges	15,71,005	
	Personality Dev./skill Dev.	34,000			Office Maintenance	20,216	
	Placement And Training Fee	56,33,689			Software AMC	91,210	50,51,298
	Professional Society/ assn.	1,90,650					
	Prospectus Fee	5,500			REPAIRS AND MAINTENANCE		
	Reading Room Fee	2,46,875			Borewell Repair And Maint Charges	15,600	
	Soft Skill Training Program Fee	55,28,710			Building Maintenance	22,89,272	
	Sports And Games	7,57,800			Computer Maintenance	320	
	Student Magazine & News Letter	8,30,085			Electrical Maintenance	3,24,014	
	Students Association Fee	11,35,910			Garden Maintenance	7,59,816	
	Students Smart Card Fee	2,03,130			Generator Maintenance	42,854	
	Tc Fee	6,400			Other Repairs And Maintenance	2,01,074	
	Transportation Fee	77,02,169			Play Ground Maintenance	3,500	
	Tuition Fee	16,29,22,164	19,49,46,497		Security Maintenance	9,255	36,45,705
	UNIVERSITY FEE COLLECTION				STUDENTS ACTIVITIES EXPENSES		
	Examination Fee	84,98,665			Alumni Ass Expenses	51,161	
	Re-valuation Fee	10,05,720			Farewell Function Expenses	1,22,012	
	Univ E Learning & Sport,etc,fee	10,69,442			Function Expenses / Graduation Day Exp.	12,96,444	
	University Other Fee	38,68,056			Gifts Awards And Prizes	4,09,430	
	University Registration Fee	6,03,558	1,50,45,441		IEEE Chapter ICAIT 2019	2,28,596	
					ISTE ChapterCSI Kar Students Convetion A/c	13,880	
	GENERAL INCOME				Medical Expenses	1,00,000	
	Cost Of Library Books	12,195			Other Expenditure	44,535	
	Electricity Charges Recovery	19,63,510			Placement Expenses	67,67,393	
	Exam Contingency Received	57,820			Pooja Expenses	2,28,760	
	Miscellaneous Income	1,87,412			Seminar / workshop/conference Exp	12,72,202	
	Photography Charges	4,000			Sports Expenses	3,30,964	
	Prior Priod Income	9,48,824			Students Association/chunchana A/c	5,65,545	
	Reimbursement of Salary	21,717			Students General Insurance Premium	2,25,801	
	Research Center & Expenses	2,100			Student Practical / Training Expenses	17,300	1,16,74,023
	Student Internship A/c	2,76,000					
	Sale Of Scraps/old News Papers	14,600			VEHICLE MAINTENANCE		
	Testing Charges Received .	5,38,441			Fuel For Vehicle	48,19,273	
	Transportation Charges	1,44,780			Vehicle Insurance	10,27,477	
	VTU (Stationery Amount received)	59,940			Vehicle Other Maintenance	11,070	
	Xerox Charges	2,878	42,34,217		Vehicle Repair Charges	10,55,581	
					Vehicle Tax	1,28,775	70,42,176
	GOVT./UNIVERSITY GRANTS				FEE REMITTANCE TO GOVT.		
	Grants from VTU	60,000			Affiliation Fee Paid	9,26,000	
	KREDL Grants A/c	24,388	84,388		Examination Fee Paid To University	82,42,010	
					R V (Exam) Fee Refund	2,46,000	
	INTEREST RECEIVED				VTU Consortium Membership Fee	2,20,000	
	Interest On SB		37,20,765		Revaluation Fee Paid	10,44,560	
					University / Board Fees	63,54,150	1,70,32,720
	Balance C/d		27,44,95,989		Balance C/d		16,47,42,560



Balance B/d		27,44,95,989	Balance B/d		16,47,42,560
ADVANCE TO STAFFS			FINANCIAL CHARGES		
Dinesh N D (HOD) Advance	40,000		Bank Charges		73,243
Gangadhar C R Chemistry Dept Advance	20,000		GENERAL EXPENSES		
Manjunath B P (Mech) Advance	2,550		Flood Relief Expenses	1,66,325	
Nanjesh B R (IS & E Dept)	35,000		Special Class Fee	6,400	
Narasime Gowda T R (EEE Dept)	18,500		Soil Test Remuneration Paid	2,55,096	4,27,821
Praveen Kumar S (Sports Adv)	99,470		RATES AND TAXES		
Rajendra Hostel Advance	76,212		Water Tax		29,005
Ramegowda M (Civil Dept)	20,000		GRANTS GIVEN TO OTHERS		
Rangegowda Advance A/c	11,000		A C Mahasamsthana Math (H O)	1,00,001	
Rani-Sweeper	1,000		Jnana Vijnana Mela Expenses	8,00,000	
Rathan H D Advance (E&C Dept)	1,20,553		SAC Math Sri Kshetra A/c	15,81,276	24,81,277
Sanga Reddy B K Advance A/c	25,000		Fee Refunds Made		
Sathanarayana G M Mech Dept	80,000		Blind and Orphan Children Fund	1,000	
Siddhartha D E Advance	10,000		Fee Advance	16,07,894	
Suchith Kumar Advance A/c -Mech Dept	53,305		Internet, -wi-fi Fee	500	
Varun E Adv (Asst Prof CS Dept)	2,86,800		Placement and Training Fee	4,000	
Vehicle Insurance Advance A/c	1,29,412		Tuition Fee	56,750	
Vehicle Tax Advance A/c	38,101		Vidyasiri - Scholarship	89,92,590	1,06,62,734
Vivekananda Advanc (CS Dept)	59,825	11,26,728	STATUTORY LIABILITIES		
GENERAL ADVANCES PAID			GST	66,106	
Bhimareddy Advanc A/c	3,959		Salary Recovery - E S I	1,21,187	
Madhu Prakash R (E & C) Advance	51,500		Salary Recovery - Gsli	30,070	
Manjunath C K Advance (Office)	500		Salary Recovery - Lic	36,19,517	
Nandish Advance A/c (IS Dept)	1,000		Salary Recovery - Nta	17,910	
Sree Keerthi Lakshmi Tractors	6,00,000	6,56,959	Salary Recovery - P F	42,32,211	
LAB EQUIPMENTS			Salary Recovery - P T	4,55,600	
Lab Equip - IS Engg Dept		20,800	Salary Recovery - T D S	21,41,800	
ADVANCE FOR MATERIALS			Salary Recovery -ait Ewa	4,64,298	
Ramesh B N (Advance) S K		103	Salary Recovery- Ast Relief Fund	6,89,591	
ADVANCE TO CONTRACTORS			Salary Recovery- Pli	8,47,858	
SK Design & Construction Advance	50,000		Salary Recovery- Quarters Rent And Etc	3,61,890	
Uma Engineering Works	3,70,043	4,20,043	Salary Recovery- Teach -assn	30,080	
OTHER ADVANCE			Salary Recovery-society Loan	83,79,232	
Electricity Charges - Boys Hostel Junior	31,635		TDS (general) Recovery	9,84,390	2,24,41,740
Electricity Charges - Girls Hostel	23,310		INTRA-TRUST ENTRIES		
Electricity Charges - Girls Hostel Senior	40,108		Adichunchanagiri Patrike	5,00,000	
KRS Health Care CKM Advance	75,000		Adichunchanagiri Polytechnic CKM	10,00,000	
Manuel Raj Advance	3,24,709		Sacst - AIMS B G Nagar	3,00,00,000	
Paramesh B.M/Sri Gowri Earth Movers	50,000		Sacst - Balehonur Transfer A/c	78,45,000	
Selfpage Developers Pvt Ltd Adv	40,000		Sacst - Kadur	4,20,000	
Sridhar N H (EEE) Adv	70,000	6,54,762	Sacst - Sringeri	90,00,000	
FEE ADVANCES/DEPOSITS			Sacst - Kavoov - Mangalore	38,24,000	
Fee Advance	1,55,97,285		Transfer - BCS Vokkaligara Sangha Mudigere	10,00,000	
Vidyasiri-Scholarship	2,75,75,280	4,31,72,565	Transfer - Adichunchanagiri Gurukula Anathalaya	5,00,000	5,40,89,000
STATUTORY LIABILITIES			OUTSTANDING LIABILITIES		
Gst	98,367		Chandrakala C T Advance	13,000	
Salary Recovery - E S I	1,21,194		Exam Remuneration Paid/ recd (general)	878	
Salary Recovery - Gsli	30,070		Exam Remuneration Paid/ recd (exam Section)	15,44,879	
Salary Recovery - Lic	36,19,517		Group Gratuity And Gsli Received/ paid	66,50,971	
Salary Recovery - Nta	17,910		Manjunath K R Advance (Math Home)	500	
Salary Recovery - P F	42,32,691		Medical Expenses / Medi - Claim Insurance	72,179	
Salary Recovery - P T	4,55,600		Scholarship Account	2,95,61,350	3,78,43,757
Salary Recovery - T D S	21,41,800		ADVANCE TO STAFFS		
Salary Recovery -ait Ewa	4,64,298		Dinesh N D (HOD) Advance	40,000	
Salary Recovery- Ast Relief Fund	6,89,591		Gnanendra C R Chemistry Dept Advance	20,000	
Salary Recovery- Pli	8,47,858		Harish Kumar C R Advance A/C (E&C Dept.)	20,000	
Salary Recovery- Quarters Rent And Etc	3,61,890		Lakshmi Narayana - Staff - Adv	20,000	
Salary Recovery- Teach -assn	30,080		Manjunath B P (Mech) Advance	2,550	
Salary Recovery-society Loan	83,79,232		Nanjesh B R Staff Advance	35,000	
Tds (general) Recovery	9,99,071	2,24,89,169	Narasimhe Gowda T R (EEE Dept)	18,500	
INTRA-TRUST ENTRIES			Praveen Kumar S (Sports Advance)	1,21,470	
AIT - Bbm A/c		80,00,000	Rajendra Hostel Advance	76,212	
OUTSTANDING LIABILITIES			Ramegowda M (civil dept)	20,000	
Chandrakala C T Advance	13,000		Range Gowda Advance A/c	11,000	
Exam Remuneration Paid/ recd (exam Section)	15,44,879		Rani - Sweeper	5,000	
Group Gratuity And Gsli Received/ paid	89,71,035		Rathan H D Advance (E&C Dept)	65,540	
Kscst Project Amount Paid To Students	9,000		Sanga Reddy B K Advance A/c	25,000	
Medical Expenses/Medi Claim Insurance	72,179		Sathanarayana GM Mech Dept	92,000	
Scholarship Account	95,10,750	2,01,20,843	Siddhartha D E Advance	10,000	
GOVT/UNIVERSITY GRANTS			Staff Advance - LEEE Membership	4,31,054	
AICTE Grants Received	8,45,000		Suchith Kumar Advance A/c - Mech Dept	36,125	
Sports Grants Received	23,632	8,68,632	Varun E Adv (Asst Prof Cs Dept)	3,26,800	
			Vehicle Tax Advance A/c	38,101	
			Vivekananda Advance (CS Dept)	59,825	14,74,177
			GENERAL ADVANCES PAID		
			Bhimareddy Advance A/c	3,959	
			GST Advance	40,000	
			Madhu Prakash R (E & C) Advance	51,500	
			Madhu CK Advance (office)	500	
			Nandish Advance A/c (is Dept)	1,000	
			Sri Keerthi Lakshmi Tractors	6,00,000	6,96,959
Balance C/d		37,20,26,593	Balance C/d		29,49,62,274



Balance B/d	37,20,26,593	Balance B/d	29,49,62,274
		* COMPUTERS AND SOFTWARE	
		Computer - Civil Department	400
		Computer - Cs&e Dept.	3,000
		Computers -office	96,382
		Computers -Skill Development Program	2,76,000
		Softwares	8,03,285
			11,79,067
		* FURNITURE AND FIXTURE	
		Furniture And Fittings	1,46,162
		* LAB EQUIPMENTS	
		Camera And C.c T.v A/c	2,96,240
		Equipments(general)	48,046
		Lab Equip - E&e Department	21,299
		Lab Equip - Is Engg Dept	4,85,860
		Library - Cs&e Dept	12,273
		Library Equipments	63,000
			9,26,718
		* ADVANCE TO CONTRACTORS	
		Rayappa Advance Account/Sringeri	40,00,000
		SK Design & Construction Advance	2,50,000
		Uma Enigneering Works Adv	4,86,000
			47,36,000
		* DEPOSITS MADE	
		Deposit With Mescom Ckm	49,176
		Telephone Deposit Made	2,744
			51,920
		* OTHER ADVANCE	
		AIT Students Assn A/c Advance (Bank C B)	266
		Krs Health Care Chikkamangaluru Advance	75,000
		Maneul raj Advance	3,78,709
		Paramesh BM / Sri Gowri Earth Movers Advance	50,000
		Principal - AIT (net banking) Advance Account	11,581
		Selypage Developers Pvt Ltd Adv	40,000
		Srinath N H (EEE) Advance	70,000
			6,25,556
		* BUILDING	
		Building	10,75,976
		Seminar Hall Expenses	1,85,995
			12,61,971
		* MACHINERY	
		Camera	6,995
		* PLANT	
		Intercom & Telephone Instruments	1,02,033
		* TEACHING AIDS	
		Library Books And E-journals	5,27,983
		Sports Materials	20,496
			5,48,479
		* VEHICLES	
		Vehicle	13,50,000
		* WORK-IN-PROGRESS	
		Smithy building Construction A/c	4,06,811
		* CLOSING BALANCES	
		Cash	39,076
		karnataka Bk - Ait -1772500100395501 (receipt)	44,61,925
		karnataka Bk -ait -1772500100395601 (exp)	29,95,093
		kotak Mahindra Bank Ltd S.b A/c No 52685	16,46,882
		kotak Mahindra Bank S.b A/c No 28035	2,17,77,840
		Ait - (net Banking) Chikkamagaluru	-
		Ait - Electrical Engineering Dept - 385701	3,70,801
		Ait - Iste Student Chapter- 29869	17,424
		Ait - Merrit Prize Fund A/c -33743	92,220
		Ait - Placement & Training Cell -36940	17,75,329
		Ait - Principal Departments A/c - 222001	4,97,823
		Ait - Scholarship A/c-29271	2,39,56,079
		Ait - Vgst Grants - 96505	18,813
		Ait -aicte -137010032103)	5
		Ait -alumni Assn -30084	29,96,071
		Ait Department Account	-
		Ait Endowment Fund Scholarship A/c (kar Bank)1772500100298	1,17,535
		Ait Exam. Section Canara Bank	47,05,405
		Ait Ncet-ait - 686568	2,17,807
		Ait- Principal -vtu (kotak Mahindra Bank)	25,278
		Ait -students Assn- 28740	-
		Ait-aicte Grant-1772500100388801(karnataka Bank)	11,203
		Ing Current A/c-137044039136 (new)	-
			6,56,83,532
TOTAL	37,20,26,593	TOTAL	37,20,26,593

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date :15/02/2021
Place :BengaluruAs per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn No. 012361S)Harish S G
Partner
M.No. 218217

SRI ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)

CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2020

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2019	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2020
			>180 days	<180days			Rate	Amount	
1	Buildings	3,09,88,639	12,22,494	1,47,482		32358615	5%	16,14,244	3,07,44,371
2	Seminar Hall Expenses	10,16,702	-	1,85,995		1202697	5%	55,485	11,47,212
3	Borewell & Pumpset	2,70,712	-	-		270712	5%	13,536	2,57,176
4	Furniture & Fixture	1,23,71,861	52,390	1,93,772		12618023	10%	12,52,114	1,13,65,909
5	Buildings Under construction	14,56,596	-	-		1456596	0%	-	14,56,596
6	Office Equipments	4,47,413	-	-		447413	15%	67,112	3,80,301
7	Computers	2,07,106	-	-		207106	40%	82,842	1,24,264
	a) CS&E Department	2,60,281	3,000	-		263281	40%	1,05,312	1,57,969
	b) E&EE Dept	3,91,145	-	-		391145	40%	1,56,458	2,34,687
	c) IPE Department	11	-	-		11	40%	4	6
	d) Physics Department	1,471	-	-		1471	40%	589	883
	e) IS&E Department	5,04,619	-	-		504619	40%	2,01,848	3,02,771
	f) Mechanical Engg.Dept	5,77,912	-	-		577912	40%	2,31,165	3,46,747
	g) Office Computers	1,12,556	-	96,382		208938	40%	64,299	1,44,639
	h) Placement dept	3,968	-	-		3968	40%	1,587	2,381
	l) Civil Department	9,81,882	400	-		982282	40%	3,92,913	5,89,369
	j) Chemistry Department	13,474	-	-		13474	40%	5,390	8,085
	k) Library Department	2,38,264	-	-		238264	40%	95,305	1,42,958
	l) E&C Engg Department	9,55,149	-	-		955149	40%	3,82,059	5,73,089
	m) Maths Department	3,453	-	-		3453	40%	1,381	2,072
	n) Env Engg Department	4,686	-	-		4686	40%	1,874	2,811
	o) HRD Dept.	15,15,259	-	-		1515259	40%	6,06,103	9,09,155
	p)Computers Sports Department	2,189	-	-		2189	40%	876	1,313
	q)Computers-skill Department	54,739	-	2,76,000		330739	40%	77,095	2,53,643
	r)Lab Civil Dep't Software	7,20,756	-	-		720756	40%	2,88,302	4,32,453
		65,48,918	3,400	3,72,382	-	69,24,700		26,95,404	42,29,296
8	Library Books	45,32,366.38	2,18,770	3,09,213	-	50,60,349.38	15%	7,35,861	43,24,488
	a)Library Books - IS & E Dept	9,727.40	-	-	-	9,727.40	15%	1,459	8,268
	b)Library Books - CS & E Dept	9,190.20	-	12,273.00	-	21,463.20	15%	2,299	19,164
9	LAB Equipments:	56,42,904	-	-		5642904	15%	8,46,436	47,96,469
	a) Environment department	2,11,537	-	-		211537	15%	31,731	1,79,807
	b) E&EE department	20,69,977	-	21,299		2091276	15%	3,12,094	17,79,182
	c) E&C Engg Dept.	48,59,371	-	-		4859371	15%	7,28,906	41,30,465
	d) IS &E dept	9,25,484	4,85,860	-	20800	1390544	15%	2,08,582	11,81,963
	e) CS and E Dept	5,87,695	-	-		587695	15%	88,154	4,99,541
	f) Mechanical Engg Dept	20,96,452	-	-		2096452	15%	3,14,468	17,81,984
	g) Chemistry Dept (Grant A/c)	48,616	-	-		48616	15%	7,292	41,323
	h) Physics Department	1,34,528	-	-		134528	15%	20,179	1,14,349
	i) Civil Dept(Grant A/c)	3,31,427	-	-		331427	15%	49,714	2,81,713
	j) Chemistry department	1,04,150	-	-		104150	15%	15,622	88,527
	k) Lab Equip - HRD Dept	11,28,518	-	-		1128518	15%	1,69,278	9,59,240
	l) Civil Engg Dept	31,37,978	-	-		3137978	15%	4,70,697	26,67,281
	m) Lab Equipment Maths Dept	35,380	-	-		35380	15%	5,307	30,073
	n) Library Equipment	8,492	-	63,000		71492	15%	5,999	65,493
	o) Lab Equipments R&D	66,985	-	-		66985	15%	10,048	56,938
	p) Lab Mechanical Dept-BWP	-	-	-		0	0%	-	-
		2,59,40,779	7,04,630	4,05,785	20,800	2,70,30,394		40,24,125	2,30,06,269



Sl. No.	Particulars	W.D.V : 01.04.2019	Additions		Deletions	Bal	Depreciation		W D V as on 31.03.2020
			>180 days	<180days			Rate	Amount	
10	Plant & Machinery	1,17,184	-	-	-	117184	15%	17,578	99,607
11	Electrical Fittings	12,73,053	-	-	-	1273053	10%	1,27,305	11,45,748
12	Electrical Equipments	7,43,054	-	-	-	743054	15%	1,11,458	6,31,596
13	Buses	44,89,621	-	-	-	4489621	15%	6,73,443	38,16,178
14	Camera	-	-	6,995	-	6995	15%	525	6,470
15	Camera & CC TV	24,24,608	-	2,96,240	-	2720848	15%	3,85,909	23,34,939
16	Sports Equipments	4,21,766	-	-	-	421766	15%	63,265	3,58,501
17	Sports Materials	3,15,445	-	20,496	-	335941	15%	48,854	2,87,087
18	Teaching Aids	2,83,073	-	-	-	283073	15%	42,461	2,40,612
19	Generator	34,483	-	-	-	34483	15%	5,172	29,310
20	Television	73,524	-	-	-	73524	15%	11,029	62,495
21	Garden Equipment	3,405	-	-	-	3405	15%	511	2,894
22	Vehicle	98,55,855	7,50,000	6,00,001	-	11205856	15%	16,35,878	95,69,978
23	General Equipment	14,41,856	24,308	23,738	-	1489902	15%	2,21,705	12,68,197
24	Interior Decoration	6,27,458	-	-	-	627458	5%	31,373	5,96,085
25	Cycle	1,433	-	-	-	1433	15%	215	1,218
26	Projector	1,62,529	-	-	-	162529	15%	24,379	1,38,149
27	Softwares	17,81,706	-	8,03,285	-	2584991	40%	8,73,339	17,11,651
28	Water Tank	-	-	-	-	0	5%	-	-
29	Smithi - BWP	-	4,06,811	-	-	406811	0%	-	4,06,811
30	Software Installation	52,800	-	-	-	52800	40%	21,120	31,680
31	Musical Instrument	1,05,839	-	-	-	105839	15%	15,876	89,963
32	Intercom And Telephone Instrument	2,89,352	39,270	62,763	-	391385	15%	54,000	3,37,384
33	Indoor Stadium Boys Hostel - BWP	-	-	-	-	0	0%	-	-
	Total	10,35,39,664	32,03,303	31,18,934	20,800	10,98,41,101		1,40,87,414	9,57,53,684

Authorised Signatory

