



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2019.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 29th November 2019

Place: Bengaluru



Balance B/d		25,18,26,557	Balance B/d		17,10,14,762
GENERAL ADVANCES PAID			FINANCIAL CHARGES		
Karthi Keyan S M Advance A/c	31,400		Bank Charges		4,29,997
Madhu Prakash R (E & C) Advance	20,000		GENERAL EXPENSES		
SA Enterprises Bangalore	55,171		Soil Test Remuneration Paid		3,42,313
Suma G L Advance A/c (e&c 1st Year)	16,920	1,23,491	GRANTS GIVEN TO OTHERS		
LAB EQUIPMENTS			A C Mahasamsthana Math (H O)	0	
Lab Equip - E & C Engg Dept	8,000		Grants Ac Gurukul Anathalaya Chunchonakatte	5,00,000	
Lab Equip - IS Engg Dept	17,800		English Medium Nursery School - Mudigere	6,69,936	
Lab Equip - Mechanical Engg Dept	11,625	37,425	Grants SAC Maha Samstana Murt Bangalore	2,50,00,000	
ADVANCE TO CONTRACTORS			Grants - SACST Ramnagara	5,00,000	
Uma Engineering Works	6,77,457		Jnana Vijnana Mela Expenses	8,00,000	2,74,69,936
Suresh B.n Advance	3,19,852	9,97,309	RATES AND TAXES		
OTHER ADVANCE			Water Tax		67,680
Manuel Raj Advance	15,280		Fee Refunds Made		
Praveen D R (Anulasya Cultural Club) Advance	15,000	30,280	Admission Fee	400	
FEE ADVANCES / DEPOSITS			Application Fee	2,000	
Fee Advance		1,61,59,224	Fee Advance	12,81,600	
STATUTORY LIABILITIES			Internet, wi-fi Fee	13,250	
Gst	91,836		Medical Exam Fee	100	
Salary Recovery - E S I	1,47,130		Medical Insurance	2,500	
Salary Recovery - Gst	32,470		Soft Skill Training Prog Fee	10,450	
Salary Recovery - Lic	34,54,769		Professional Society/assn.	100	
Salary Recovery - Nta	18,525		Reading Room Fee	600	
Salary Recovery - P F	40,95,310		Sports And Games Fee	4,000	
Salary Recovery - P T	4,54,400		Student Magazine & News Letter	1,000	
Salary Recovery - T D S	23,53,250		Students Association Fee	4,600	
Salary Recovery -ait Ewa	4,21,318		Students Smart Card Fee	2,500	
Salary Recovery- Ait Relief Fund	9,62,199		Transportation Fee	22,400	
Salary Recovery- Phi	6,66,261		Tuition Fee	1,29,420	
Salary Recovery- Quarters Rent And Etc	3,68,712		University E Learning Fee	2,000	
Salary Recovery- Teach -assn	30,640		University Other Fee	1,730	14,84,350
Salary Recovery-society Loan	79,19,062		University Registration Fee	6,000	
Tds (general) Recovery	8,40,944	2,18,56,926	STATUTORY LIABILITIES		
ADVANCE FOR MATERIALS			GST	86,239	
Ramesh B N Advance (SK)		29,097	Salary Recovery - E S I	1,47,151	
FIXED DEPOSIT			Salary Recovery - Gst	32,470	
Fixed Deposit		90,00,000	Salary Recovery - Lic	34,54,769	
INTRA-TRUST ENTRIES			Salary Recovery - Nta	18,525	
AIT Boys Hostel Chikmagalur	25,00,000		Salary Recovery - P F	40,92,190	
AIT - Blms A/c	25,00,000		Salary Recovery - P T	4,54,400	
AIT Girls Hostel Chikmagalur	1,00,00,000		Salary Recovery - T D S	23,53,250	
Sacst Chikmagalur	1,06,50,000	2,56,50,000	Salary Recovery -ait Ewa	4,21,318	
OUTSTANDING LIABILITIES			Salary Recovery- Ait Relief Fund	9,62,199	
Chandrakala C T Advance	24,000		Salary Recovery- Phi	6,66,261	
Exam Remuneration Paid/recd [exam Section]	13,02,469		Salary Recovery- Quarters Rent And Etc	3,68,712	
Group Gratuity And Gst Received/paid	33,06,207		Salary Recovery- Teach -assn	30,640	
Kscst Project Amount Paid To Students	82,500		Salary Recovery-society Loan	79,19,062	2,19,62,444
Salary Recovery -BGS Dattimidhi - AC girl	2,76,484		TDS (general) Recovery	9,55,158	
Scholarship Account	3,94,40,276	4,45,11,936	INTRA-TRUST ENTRIES		
Balance C/d		37,02,23,054	Adehunchanagiri Patirike	5,00,000	
			Adichunchanagiri Polytechnic	15,00,000	
			Sacst - Sringeri	42,25,000	
			Sacst Chikmagalur	1,12,00,000	
			Sacst Hasan	45,00,000	
			BGS Vokkaligara Sangha School - Mudigere	90,30,000	3,09,55,000
			OUTSTANDING LIABILITIES		
			Akshatha B S Advance	21,940	
			Chandrakala T C Advance	52,000	
			Exam Remuneration Paid/recd [exam Section]	14,29,303	
			Group Gratuity And Gst Received/paid	44,31,754	
			KSCST Project Amount	80,000	
			Kscst Project Amount Paid To Students	15,000	
			Salary Recovery - BGS Dattimidhi - AC Girl	2,76,484	
			Nathyabhlama R Advance A/c	2,000	
			Scholarship Account	4,09,72,070	
			Sheetal D Advance A/c	10,000	4,72,71,350
			ADVANCE TO STAFFS		
			Krishne Gowda D Advance	1,43,775	
			Krishnatah T N Advance A/c	2,25,452	
			Manjunath K R Advance (Math Home)	5,000	
			Manu Bus Driver Advance	3,000	
			Narasimhe Gowda T R (EEE Dept)	71,800	
			Rajendra Hostel Advance	36,500	
			Rathna H D Advance (E & E Dept)	64,060	
			Staff Advance Given	15,218	
			Sudhith Kumar - Mech Dept	37,180	
			Ullas G S Advance Mech Dept	34,274	
			Vehicle Insurance Advance A/c	1,29,312	7,45,411
			GENERAL ADVANCES PAID		
			Karthi Keyan S M Advance A/c	31,400	
			Madhu Prakash R (E & C) Advance	20,000	
			SA Enterprises Bangalore	55,171	
			Sri S N Enterprises Advance A/c	2,94,000	4,00,571
			COMPUTERS AND SOFTWARE		
			Computer - Civil Department	11,77,050	
			Computer - IS&E Dept	3,92,150	
			Computers - E & E Engg Dept	3,92,350	
			Computers - E&C Engg Dept	3,92,350	
			Computers - Mechanical Engg Dept	5,49,290	
			Computers -library	2,62,000	
			Computers -office	39,235	
			Software	6,67,800	30,72,525
Balance C/d		37,02,23,054	Balance C/d		30,60,16,339

Balance B/d		37,02,23,054	Balance B/d		30,60,16,339
			* FURNITURE AND FIXTURE		
			Furniture And Fittings		4,59,273
			* LAB EQUIPMENTS		
			Camera And C.C.Tv A/c	2,63,135	
			Equipments(general)	4,22,000	
			Lab Equip - Civil Dept	9,15,496	
			Lab Equip - Cs And E Dept.	1,26,000	
			Lab Equip - E And C Engg Dept.	6,51,115	
			Lab Equip - E&E Department	3,53,982	
			Lab Equip - Hrd Department	84,984	
			Lab Equip - Is Engg Dept	4,93,760	
			Lab Equip - Mechanical Engg Dept.	34,125	
			Office Equipments	90,250	34,34,787
			* ADVANCE FOR MATERIALS		
			Classic Electricals - Advance (Kadir School)	1,50,000	
			Ramesh B.n.advance(sk)	20,000	1,70,000
			* ADVANCE TO CONTRACTORS		
			Uma Engineering Works Adv		2,03,500
			* DEPOSITS MADE		
			Deposit With Mescom Ckm	12,710	
			Telephone Deposit Made	1,000	13,710
			* OTHER ADVANCE		
			IEEE Bangalore Section Advance A/c	29,500	
			Manuel Raj Advance	15,280	44,780
			* BUILDING		
			Building		8,50,000
			* PLANT		
			Intercom & Telephone Instruments	16,500	
			TV Tape Recorders	45,000	61,500
			* TEACHING AIDS		
			Library Books IS & E Dept	11,444	
			Library Books CS & E Dept	10,812	
			Library Books And E-journals	9,11,352	
			Musical Instruments	54,530	9,80,138
			* WORK-IN-PROGRESS		
			Smiths-bwp		15,08,346
			* CLOSING BALANCES		
			Cash		2,162
			Lkotak Mahindra Bank S.b A/c No 28035	2,27,65,317	
			Lkotak Mahindra Bank Ltd S.b A/c No 52685	6,79,519	
			Ait - Iste Student Chapter- 29869	16,723	
			Ait - Merit Prize Fund A/c -33743	88,510	
			Ait - Placement & Training Cell -36940	7,48,320	
			Ait - Scholarship A/c-29271	2,47,64,306	
			Ait -alike -137010032103}	5	
			Ait -alumni Assn -30984	24,92,861	
			Ait -Department A/c -227001 (KBL)	5,10,559	
			Ait -students Assn - 20740		
			Canara Bank -A/c No - 3757101002270	43,32,307	
			ING Current A/c-137044039136		
			Kar.bank -AIT Sch Fund - 1772500100298201	1,13,745	
			Kotak Mahindra Bank S.b -137010105474	11,237	5,64,67,519
TOTAL		37,02,23,054	TOTAL		37,02,23,054

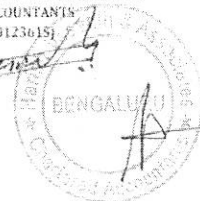
For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date :29th November 2019
Place: Bengaluru

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123615)

Harish S G
Partner
M.No. 218217

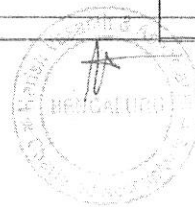


ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		₹	₹			₹	₹
TO	ESTABLISHMENT EXPENSES			By	TUITION & OTHER FEE		
	Gratuity Contribution And Ins Premium	1,04,99,055			Admission Fee	73,100	
	Honorarium Paid	4,99,295			Alumni Association Fee	4,17,550	
	Management Contribution -est	4,57,824			Application Fee	3,63,950	
	Provident Fund (mgt. Share) A/c	44,46,551			Blind And Orphan Children Fund	25,62,930	
	Remuneration Paid.	25,625			Certificate Fee	1,77,455	
	Salary A/c (gross)	10,36,55,191	11,95,83,541		College Fee	52,130	
					E - Resource Constrtium Fee	1,06,500	
					Fee	200	
	* Fee Refunds Made				Fee Fine	3,62,364	
	Admission Fee	400			General Breakage Charges	13,08,800	
	Application Fee	2,000			Hand Book Fee	650	
	Internet, -wi-fi Fee	13,250			Indian Red Cross Memberships	12,405	
	Medical Exam Fee	100			Internet, -wi-fi Fee	43,15,010	
	Medical Insurance	2,500			Laboratory Fee	3,500	
	Soft Skill Training Prog Fee	10,450			Library Fine	1,89,009	
	Professional Society/assn.	400			Medical Exam Fee	68,450	
	Reading Room Fee	600			Medical Insurance	12,87,570	
	Sports And Games Fee	4,000			Nfs And T Welfare	11,360	
	Student Magzine & News Letter	1,000			Other Fee	15,350	
	Students Association Fee	4,000			Personality Dev./skill Dev.	7,000	
	Students Smart Card Fee	2,500			Placement And Training Fee	40,29,220	
	Transportation Fee	22,400			Professional Society/assn.	2,75,350	
	Tuition Fee	1,29,420			Prospectus Fee	3,000	
	University E Learning Fee	2,000			Reading Room Fee	2,69,195	
	University Other Fee	1,730			Soft Skill Training Program Fee	58,68,570	
	University Registration Fee	-6,000	2,02,750		Sports And Games	9,35,895	
					Student Deposit (Excess Fee)	500	
	** ADMINISTRATIVE EXPENSES				Student Magzine & News Letter	7,92,340	
	Admission Process Charges	15,000			Students Association Fee	13,10,770	
	Advertisement Charges	1,10,025			Students Smart Card Fee	3,54,850	
	Miscellaneous Expenses	1,835			Tc Fee	11,550	
	Consultation Charges(naac)	64,080			Transportation Fee	88,22,575	
	Electricity Charges	46,63,897			Tuition Fee	17,84,69,914	21,23,89,072
	Freight Charges	23,525					
	Gift And Awards	17,460			* UNIVERSITY FEE COLLECTION		
	Examination Expenses	90,994			Examination Fee	88,71,796	
	Hospitality Expenses	3,66,269			Re-valuation Fee	12,30,208	
	Legal Fees	52,620			Univ E Learning & Sport,etc,fee	12,03,730	
	Postage And Courier Charges	38,093			University Other Fee	41,45,229	
	Printing And Stationery	6,33,302			University Registration Fee	10,80,402	1,65,31,283
	Security Service Charges	6,08,798					
	Tds-e Filing Charges	15,290			* GENERAL INCOME		
	Telephone Charges	1,13,586			Alumni Association Contribution A/c	1,80,000	
	Travelling And Conveyances-teaching Staff	88,083			Cost Of Library Books	28,264	
	Travelling And Conveyance	78,543			Electricity Charges Recovery	22,43,726	
	Travelling And Conveyance-adm Staff	73,612			Emission Testing Charges Received.	2,345	
	Travelling And Conveyances -technical Staff	33,160	70,88,172		Exam Contingency Received	1,76,308	
					Exam Rem&exp,recd/paid (general)	44,770	
	** DEPARTMENTAL MAINTENANCE				Miscellaneous Income	4,76,184	
	Chemistry Department Maintenance	15,549			Special Class Fee	8,000	
	Civil Engg Department Maintenance	42,334			Sale Of Scraps/old News Papers	2,23,377	
	Computer Science & Engg Dept Maintenance	1,192			Seminar Fee Received	5,24,861	
	Electrical & Electronic Engg Dept Maintenance	1,776			Testing Charges Received.	3,10,192	
	Information Science Dept Maintenance	19,420			Transportation Charges	1,30,320	
	Lab Maint- E & C Department	1,27,876			Xerox Charges	5,257	45,53,604
	Lab Maint- Chemistry Department	68,483					
	Lab Maintenance - Cs & E Department	99,722			* GOVT./UNIVERSITY GRANTS		
	Lab Maintenance - E & E Department Maintenance	1,49,959			Sports Grants Received		70,475
	Lab Maintenance - Physics Department Maintenance	9,566					
	Lab-maint- Is&e Dept.	21,656			* INTEREST RECEIVED		
	Lab-maint-Mech Engg Dept.	15,260			Interest On FD	23,49,992	
	Lab-maint-Civil Engg Dept.	74,055			Interest On SB	39,21,554	62,71,546
	Library Dept	832					
	Library Dept Main	7,600					
	Mechanical Dept Maintenance	3,89,914					
	Office Maintenance	27,907					
	Software Service Charges	25,56,024	36,29,119				
	** REPAIRS AND MAINTENANCE						
	AMC of Generator	41,536					
	Borewell Repair And Maint Charges	19,200					
	Building Maintenance	25,74,069					
	Computer Maintenance	508					
	Electrical Maintenance	4,94,994					
	Garden Maintenance	5,24,314					
	Generator Maintenance	1,40,426					
	Intercom Telephone Repair	18,585					
	Land Scaping	18,200					
	Other Repairs And Maintenance	1,17,743					
	Security Maintenance	8,199					
	Software AMC	5,75,840	45,41,614				
	Balance C/d		13,50,45,196		Balance C/d		23,98,15,919

Continued..2



Balance B/d		13,50,45,196	Balance B/d		23,98,15,919
STUDENTS ACTIVITIES EXPENSES					
Alumni Ass Expenses	82,855				
Farewell Function Expenses	32,598				
Function Expenses / Graduation Day Exp.	11,45,003				
Gifts Awards And Prizes	2,61,608				
Internet/wi-fi / Website Charges	35,79,934				
Magazines Journals And News Papers	50,662				
Other Expenditure	17,400				
Spic Macay Convention Expenses	40,066				
Placement Expenses	73,98,963				
Pooja Expenses	2,46,127				
Seminar /workshop/conference Exp	3,64,855				
Sports Expenses	3,74,616				
Students Association/chunchana A/c	5,91,826				
Students General Insurance Premium	2,88,640	1,44,75,153			
VEHICLE MAINTENANCE					
Fuel For Vehicle	49,13,135				
Vehicle Insurance	8,33,743				
Vehicle Other Maintenance	89,804				
Vehicle Repair Charges	10,32,960				
Vehicle Tax	1,25,486	69,95,128			
FEE REMITTANCE TO GOVT.					
Affiliation Fee Paid	2,32,000				
Membership Fee Paid	13,570				
Examination Fee Paid To University	82,09,030				
VTU Consortium Membership Fee	1,00,000				
Revaluation Fee Paid	11,58,640				
University / Board Fees	54,87,850	1,52,01,090			
FINANCIAL CHARGES					
Bank Charges		4,29,997			
GENERAL EXPENSES					
Soil Test Remuneration Paid		3,42,313			
GRANTS GIVEN TO OTHERS					
A C Mahasamsthana Math (H O)	0				
Grants Ac Gurukul Anathalaya Chunchunakatte	5,00,000				
English Medium Nursery School - Madigere	6,69,936				
Grants SAC Maha Samstana Mutt Bangalore	2,50,00,000				
Grants - SAC:IT Ramnagara	5,00,000				
Jnana Vijnana Mele Expenses	8,00,000	2,74,69,936			
RATES AND TAXES					
Water Tax		67,680			
Depreciation on Fixed Assets		1,48,17,806			
Excess of Income over Expenditure		2,49,71,621			
TOTAL		23,98,15,919	TOTAL		23,98,15,919

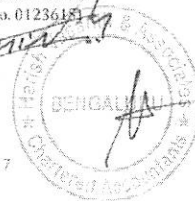
For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date :29th November 2019
Place :Bengaluru

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANT
(Firm Regn No. 0123618)

Harish S G
Partner
M.No. 218217

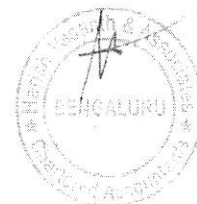


ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
CAPITAL FUND			FIXED ASSETS		10,44,46,000
Opening Balance	12,68,63,662		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	2,49,71,621		CURRENT ASSETS, LOANS & ADVANCE		
	15,18,35,283		Loans & Advance		33,23,238
ADD: INTRA-TRUST RECEIPTS			(As per Schedule -2)		
AIT Boys Hostel Chikmagalur	25,00,000		DEPOSITS MADE - O B		50,000
AIT - Bbm A/c	25,00,000		Deposit - Others (D C Office)		
AIT Girls Hostel Chikmagalur	1,00,00,000		Deposit - With MESCOM (CKM)	9,46,918	
Sacst Chikmagalur	1,06,50,008		Add: Deposit During the year	12,710	9,59,628
	2,56,50,008				
LESS: INTRA-TRUST RECEIPTS			Deputy Labour Commission Hassan		2,64,842
Adichunchanagiri Patrike	5,00,000		Gas Cylinder Deposit Made		350
Adichunchanagiri Polytechnic	15,00,000		Telephone Deposit Made	21,500	
Sacst - Sringeri	42,25,000		Add: Deposit During the year	1,000	22,500
Sacst Chikmagalur	1,12,00,000		AIT KCTU - Chikmagalur		34,00,000
Sacst Hasan	45,00,000		Deposite with High Court		5,48,964
BGS Vokkaligara Sangha School - Mudigere	90,30,000				
	3,09,55,000	14,65,30,291	Fixed Deposits OB	1,22,00,000	
FEE ADVANCES / DEPOSITS			Less : Received During the Year	90,00,000	32,00,000
Opening Balance	41,31,379		Other Advance		
Add: Received During the year	1,61,59,224		Ait Students Assc A/c	10,806	
	2,02,90,603		IEEE Bangalore Section Adv A/c	29,500	
Less: Refunds	12,81,600		Principal Ait Aicte Advance A/c	35,251	75,557
Less: Transfer to I & E	1,64,53,670	25,55,333	Cash & Bank Balances		
GROUP GRATUITY			Cash		2,162
Opening Balance	5,46,492		1.kotak Mahindra Bank S.b A/c No 28035	2,27,05,317	
Add: Received During the year	33,86,207		2.kotak Mahindra Bank Ltd S.b A/c No 52685	6,78,519	
	39,32,699		Ait - Iste Student Chapter- 29869	16,723	
Less: Paid During the Year	39,32,699		Ait - Merrit Prize Fund A/c -33743	88,510	
FUNDS			Ait - Placement & Training Cell -36940	7,48,320	
Endowment Fund Scholarship	2,10,000		Ait - Scholarship A/c-29271	2,47,64,306	
Add: Received During the year	-	2,10,000	Ait -aicte -137010032103}	5	
OUTSTANDING LIABILITIES			Ait -alumni Assn -30084	24,92,861	
KSCST Project Account			Ait -Department A/c -222001 (KHL)	5,10,669	
Add: During The Year Received	82,500		Ait -students Assn - 28740	-	
Less: Paid During the Year	60,000	22,500	Canara Bank -A/c No - 3757101002270	43,32,307	
Grants From VTU (VGST - FDP)			ING Current A/c-137044039136	-	
Kscst Project Amount Paid To Students			Kar.bank -AIT Sch Fund - 177250010029820	1,13,745	
Opening Balance	39,015		Kotak Mahindra Bank S.b -137010105474	11,237	5,64,62,519
Add: During The Year Received					
Less: Paid During the Year	15,000	24,015			
		14,93,42,139			17,27,55,768

Continued..2



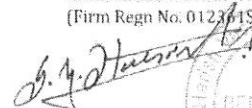
		14,93,42,139		17,27,55,768
Scholarship				
Opening Balance	2,46,86,732			
Add: During The Year Received	3,94,40,276			
Less : Paid During the Year	4,09,72,870	2,31,54,138		
Examination Remuneration				
Opening Balance	3,41,878			
Add: During The Year Received	13,02,469			
Less : Paid During the Year	14,29,303	2,15,045		
CAPITAL GRANT				
Equipment Grant				
STATUTORY LIABILITIES				
TDS General Recovery				
Opening Balance	1,53,065			
Add: During The Year Received	8,40,944			
Less : Paid During the Year	9,55,158	38,851		
Reimbursement - service Tax E Filing				
GST				
Opening Balance				
Add: During The Year Received	91,836			
Less : Paid During the Year	86,239	5,597		
Salary Recovery - ESI				
Opening Balance	21			
Add : Received during the year	1,47,130			
Less : Paid during the year	1,47,151			
Salary Recovery - P F				
Opening Balance				
Add : Received during the year	40,95,310			
Less : Paid during the year	40,95,310			
TOTAL		17,27,55,770	TOTAL	17,27,55,768

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date :29th November 2019
Place :Bengaluru

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123015)


Harish S G
Partner
M.No. 218217
UDIN: 19218217AAAAER7157

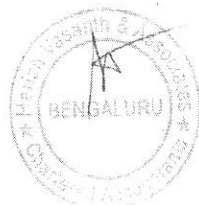


ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2019

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2019
			>180 days	<180days			Rate	Amount	
1	Buildings	1,32,72,559	7,20,000	1,38,000	-	14130559	5%	7,03,078	1,34,27,481
2	Seminar Hall Expenses	10,70,213	-	-	-	1070213	5%	53,511	10,16,702
3	Borewell & Pumpset	2,84,960	-	-	-	284960	5%	14,248	2,70,712
4	Furniture & Fixture	1,32,84,995	4,18,879	40,394	-	13744268	10%	13,72,407	1,23,71,861
5	Buildings Under construction	77,74,484	-	-	-	7774484	-	-	77,74,484
6	Office Equipments	4,32,126	45,000	45,250	-	522376	15%	74,963	4,47,413
7	Computers	3,45,177	-	-	-	345177	40%	1,38,071	2,07,106
	a) CS&E Department	4,33,802	-	-	-	433802	40%	1,73,521	2,60,281
	b) E&EE Dept	1,28,774	-	3,92,350	-	521124	40%	1,29,980	3,91,145
	c) IPE Department	18	-	-	-	18	40%	7	11
	d) Physics Department	2,452	-	-	-	2452	40%	981	1,471
	e) IS&E Department	3,17,898	-	3,92,350	-	710248	40%	2,05,629	5,04,619
	f) Mechanical Engg. Dept	2,30,801	-	5,49,290	-	780091	40%	2,02,178	5,77,912
	g) Office Computers	1,35,279	-	39,235	-	174514	40%	61,959	1,12,556
	h) Placement dept	6,614	-	-	-	6614	40%	2,646	3,968
	i) Civil Department	67,069	-	11,77,050	-	1244119	40%	2,62,238	9,81,882
	j) Chemistry Department	22,457	-	-	-	22457	40%	8,983	13,474
	k) Library Department	1,35,106	2,62,000	-	-	397106	40%	1,58,842	2,38,264
	l) E&C Engg Department	10,68,781	-	3,92,350	-	1461131	40%	5,05,982	9,55,149
	m) Maths Department	5,755	-	-	-	5755	40%	2,302	3,453
	n) Env Engg Department	7,810	-	-	-	7810	40%	3,124	4,686
	o) HRD Dept.	25,25,431	-	-	-	2525431	40%	10,10,172	15,15,259
	p) Computers Sports Department	3,648	-	-	-	3648	40%	1,459	2,189
	q) Computers-skill Department	91,231	-	-	-	91231	40%	36,492	54,739
	r) Lab Civil Dep't Software	12,01,259	-	-	-	1201259	40%	4,80,504	7,20,756
		67,29,364	2,62,000	29,42,625	-	9933989		33,85,070	65,48,918
8	Library Books	43,84,349.00	4,97,745	4,13,607	-	52,95,701.00	15%	7,63,335	45,32,366
	a) Library Books - IS & E Dept	-	11,444	-	-	11,444.00	15%	1,717	9,727
	b) Library Books - CS & E Dept	-	10,812	-	-	10,812.00	15%	1,622	9,190
9	LAB Equipments:	66,38,711	-	-	-	6638711	15%	9,95,807	56,42,904
	a) Environment department	2,48,867	-	-	-	248867	15%	37,330	2,11,537
	b) E&EE department	20,62,346	1,39,340	2,14,642	-	2416328	15%	3,46,351	20,69,977
	c) E&C Engg Dept.	50,16,341	-	6,51,115	8000	5659456	15%	8,00,085	48,59,371
	d) IS & E dept	5,85,287	1,80,700	3,13,000	17800	1061187	15%	1,35,703	9,25,484
	e) CS and E Dept	5,65,406	1,26,000	-	-	691406	15%	1,03,711	5,87,695
	f) Mechanical Engg Dept	24,40,903	(11,625)	34,125	-	2463403	15%	3,66,951	20,96,452
	g) Chemistry Dept (Grant A/c)	57,195	-	-	-	57195	15%	8,579	48,616
	h) Physics Department	1,58,268	-	-	-	158268	15%	23,740	1,34,528
	i) Civil Dept (Grant A/c)	3,89,915	-	-	-	389915	15%	58,487	3,31,427
	j) Chemistry department	1,22,529	-	-	-	122529	15%	18,379	1,04,150
	k) Lab Equip - HRD Dept	12,42,684	84,984	-	-	1327668	15%	1,99,150	11,28,518
	l) Civil Engg Dept	26,97,885	27,435	8,88,061	-	3613381	15%	4,75,403	31,37,978
	m) Lab Equipment Maths Dept	41,624	-	-	-	41624	15%	6,244	35,380
	n) Library Equipment	9,990	-	-	-	9990	15%	1,499	8,492
	o) Lab Equipments R&D	78,806	-	-	-	78806	15%	11,821	66,985
		2,23,56,758	10,66,835	21,00,943	25,800	25000991		35,92,578	2,14,08,413
10	Plant & Machinery	1,37,864	-	-	-	137864	15%	20,680	1,17,184
11	Electrical Fittings	14,14,504	-	-	-	1414504	10%	1,41,450	12,73,054
12	Electrical Equipments	8,74,181	-	-	-	874181	15%	1,31,127	7,43,054
13	Buses	52,81,907	-	-	-	5281907	15%	7,92,286	44,89,621
14	Camera & CC TV	25,66,127	-	2,63,135	-	2829262	15%	4,04,654	24,24,608
15	Sports Equipments	4,96,195	-	-	-	496195	15%	74,429	4,21,766
16	Sports Materials	3,71,111	-	-	-	371111	15%	55,667	3,15,445
17	Teaching Aids	3,33,027	-	-	-	333027	15%	49,954	2,83,073
18	Generator	40,568	-	-	-	40568	15%	6,085	34,483
19	Television	41,499	45,000	-	-	86499	15%	12,975	73,524
20	Garden Equipment	4,006	-	-	-	4006	15%	601	3,405
21	Vehicle	1,15,95,124	-	-	-	11595124	15%	17,39,269	98,55,855
22	General Equipment	12,74,301	4,22,000	-	-	1696301	15%	2,54,445	14,41,856
23	Interior Decoration	6,60,482	-	-	-	660482	5%	33,024	6,27,458
24	Cycle	1,686	-	-	-	1686	15%	253	1,433
25	Projector	1,91,210	-	-	-	191210	15%	28,682	1,62,529
26	Softwares	21,03,976	75,000	5,92,900	-	2771876	40%	9,90,170	17,81,706
27	Water Tank	3,58,521	-	-	-	358521	5%	17,926	3,40,595
28	Smithi - BWP	32,32,588	12,40,791	2,67,555	-	4740934	-	-	47,40,934
29	Software Installation	88,000	-	-	-	88000	40%	35,200	52,800
30	Musical Instrument	69,986	54,530	-	-	124516	15%	18,677	1,05,839
31	Intercom And Telephone Instrument	3,23,914	16,500	-	-	340414	15%	51,062	2,89,352
32	Lab Mechanical Dept-BWP	64,62,384	-	-	-	6462384	0%	-	64,62,384
33	Indoor Stadium Boys Hostel - BWP	6,05,701	-	-	-	605701	-	-	6,05,701
	Total	10,81,18,670	43,66,535	68,04,409	25,800	11,92,63,814		1,48,17,806	10,44,46,008



Authorised Signatory

Loans & Advance Details List 2018- 19				
SCHEDULE - II				
	Opening Balance	Paid during Year	Recovered during the year	Balance
Staff Advance				
Rathan H D (E C Dept)	-	64,000	7,000	57,000
Suchith Kumar Mech Dept	-	17,180	-	17,180
Manjunath K R Advnace	(1,000)	5,000	4,500	(500)
Vehicle Insurance Adv A/c	-	1,29,412	-	1,29,412
	(1,000)	2,15,592	11,500	2,03,092
Advance to Contractors				
Swetha Secular Sysytems	5,00,000	-	-	5,00,000
Uma Engineering Works	6,50,000	2,03,500	6,77,457	1,76,043
Chandra Shekar C N	17,50,000	-	-	17,50,000
	29,00,000	2,03,500	6,77,457	24,26,043
General Advance Paid				
Abbas Designer Doors	1,00,000	-	-	1,00,000
Sri S N Enterprises	-	2,94,000	-	2,94,000
	1,00,000	2,94,000	-	3,94,000
Advance For Materials				
Classic Electrical - (Kadur School)	-	1,50,000	-	1,50,000
Eskay Pest Control	50,000	-	-	50,000
Ramesh B N (S K)	10,000	20,000	29,897	103
Scorpion Associates	1,00,000	-	-	1,00,000
	1,60,000	1,70,000	29,897	3,00,103
TOTAL	31,59,000	8,83,092	7,18,854	33,23,238

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



Authorised Signatory

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Fees Reconciliation between Receipts & Payment A/c & Income & Expenditure A/c			
Particulars	R&P	I&E	Difference
Admission Fee	69,300	73100	3,800
Alumni Association Fee	4,17,550	417550	-
Application Fee	3,45,450	363950	18,500
Blind And Orphan Children Fund	24,61,400	2562930	1,01,530
Certificate Fee	1,77,455	177455	-
College Fee	52,130	52130	-
E - Resource Consitium Fee	92,100	106500	14,400
Fee	200	200	-
Fee Fine	3,47,664	362364	14,700
General Breakage Charges	13,08,800	1308800	-
Hand Book Fee	550	650	100
Indian Red Cross Membershipfee	10,755	12405	1,650
Internet, -wi-fi Fee	41,33,800	4315010	1,81,210
Laboratory Fee	3,000	3500	500
Library Fine	1,89,009	189009	-
Medical Exam Fee	64,810	68450	3,640
Medical Insurance	12,31,070	1287570	56,500
Nfs And T Welfare	9,760	11360	1,600
Other Fee	14,170	15350	1,180
Personality Dev./skill Dev.	7,000	7000	-
Placement And Training Fee	40,07,120	4029220	22,100
Professional Society/assn.	2,60,550	275350	14,800
Prospectus Fee	3,000	3000	-
Reading Room Fee	2,57,535	269195	11,660
Soft Skill Training Program Fee	56,34,570	5868570	2,34,000
Sports And Games	8,89,865	935895	46,030
Student Deposit (Excess Fee)	-	500	500
Student Magzine & News Letter	6,64,790	702340	37,550
Students Association Fee	12,64,700	1310770	46,070
Students Smart Card Fee	3,34,720	354850	20,130
Tc Fee	11,550	11550	-
Transportation Fee	84,22,475	8822575	4,00,100
Tuition Fee	16,35,49,304	178469914	1,49,20,610
Total A	19,62,36,152	21,23,89,012	1,61,52,860
Non Demand Fees:			
Examination Fee	88,71,706	88,71,706	-
Re-valuation Fee	12,30,208	12,30,208	-
Univ E Larning & Sport,etc,fee	11,35,428	12,03,738	68,310
University Other Fee	40,03,729	41,45,229	1,41,500
University Registration Fee	9,89,402	10,80,402	91,000
Total B	1,62,30,473	1,65,31,283	3,00,810
Total A & B			1,64,53,670
Advance Fee Transferred to I&E as per software			1,64,53,670
Difference			-

Workings

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Audit Journals			
Date	Particulars	Debit	Credit
31.03.2019	Gratuity Contribution And Ins Premium	4,99,055	
	To Group Gratuity And Gsli Received/paid		4,99,055
	(Being excess of Group Gratuity amount transferred to Expenditure A/c)		
31.03.2019	Grants From VTU (VGST - FDP)	7,358	
	To Misc Income		7,358
	(Being Amount transferred to Misc Income)		
31.03.2019	Equipment Grant	4,08,000	
	To Misc Income		4,08,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Reimbursement - service Tax E Filling	2,000	
	To Misc Income		2,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Salary Recovery - P F	3,120	
	To Misc Income		3,120
	(Being Amount transferred to Misc Income)		

Workings