

## Independent Auditor's Report

### ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY, CHIKMAGALUR

We have audited the attached Balance Sheet of ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY, A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®, CHIKMAGALUR DISTRICT. Which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Income and Expenditure for the year ended on that date, and the Receipts and Payments accounts as at 31<sup>st</sup> March 2018.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1 In the case of Balance Sheet, of the state of affairs of the above mentioned as at 31<sup>st</sup> March 2018 and
- 2 In the case of the Income and Expenditure Account, the Excess of Income Over Expenditure for the year ending 31<sup>st</sup> March 2018
- 3 In the case of the Receipts and Payments account, of the receipts and payments for the year ended on 31<sup>st</sup> March 2018.

**For Harish Vasanth & Associates**  
Chartered Accountants  
FRN: 012361S


**Harish S G**  
Partner  
MRN: 218217  
Place: Bengaluru  
Date: 31<sup>st</sup> August 2018



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)**  
**CHIKMAGALUR**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

	Receipts	Amount ₹	Amount ₹		Payments	Amount ₹	Amount ₹
<b>To</b>	<b>OPENING BALANCES</b>			<b>By</b>	<b>ESTABLISHMENT EXPENSES</b>		
	Cash		40,303		E S I (mgt. Share) A/c	28,206	
	Kotak Mahindra Bank S.B A/c No - 28035	39,12,426			Gratuity Contribution And Ins Premium	50,00,000	
	Kotak Mahindra Bank Ltd S.B A/c No - 52685	50,15,378			Honorarium Paid	41,083	
	Ait - Iste Student Chapter- 29869	15,140			Management Contribution -esi	3,44,752	
	Ait - Merrit Prize Fund A/c -33743	80,244			Provident Fund (mgt. Share) A/c	42,57,649	
	Ait - Placement & Training Cell -36940	16,33,284			Remuneration Paid.	1,36,748	
	Ait - Scholarship A/c - 29271	3,30,44,267			Salary A/c (gross)	9,86,19,200	10,84,27,638
	Ait -Aicte -137010032103	5					
	Ait -Alumni Assn -30084	16,63,687			<b>" ADMINISTRATIVE EXPENSES</b>		
	Ait -Students Assn- 28740	-			Admission Prosses Charges	80,000	
	Canara Bank -A/c No - 3757101002270	29,43,182			Advertisement Charges	2,83,114	
	ING Current A/c - 137044039136	-			Annual Institiioanl Member Ship Fee Idel -net)	16,500	
	Kar.bank -AIT Sch Fund - 1772500100298201	-			College Magzine	3,55,000	
	Kotak Mahindra Bank S.B -137010105474	10,227	4,83,17,840		Consultation Charges(naac)	1,20,500	
					Electricity Charges	45,25,941	
<b>"</b>	<b>TUITION &amp; OTHER FEE</b>				Freight Charges	14,400	
	Admission Fee	47,900			Gift And Awards	50,372	
	Alumni Association Fee	4,42,200			Green Audit Fee	35,400	
	Application Fee	2,37,855			Hospitality Expenses	4,25,218	
	Blind And Orphan Children Fund	21,35,914			Legal Fees	1,33,885	
	Certificate Fee	1,10,820			Postage And Courier Charges	64,139	
	College Fee	220			Printing And Stationery	12,40,300	
	E - Resource Consrtrium Fee	8,30,780			Security Service Charges	5,33,419	
	Exam Process Fee	3,384			Tds-e Filing Charges	18,600	
	Fee Fine	1,93,605			Telephone Charges	1,15,213	
	General Breakeage Charges	13,03,465			Travelling And Convenyances-teaching Staff	35,988	
	Hand Book Fee	16,650			Travelling And Conveyance	1,38,797	
	Indian Red Cross Membershipfee	97,910			Travelling And Conveyance-adm Staff	46,389	
	Internet, -wi-fi Fee	32,84,070			Travelling And Conveyances -technical Staff	36,937	82,70,112
	Laboratory Fee	1,01,400					
	Library Fine	2,57,510			<b>" DEPARTMENTAL MAINTENANCE</b>		
	Medical Exam Fee	21,980			Computer Networking Installation A/c	4,70,000	
	Medical Insurance	9,89,890			Lab Maint - E And C Department	1,93,472	
	Nfs And T Welfare	98,890			Lab Maint- Chemistry Maint.	1,68,651	
	Other Fee	700			Lab Maint- Cs& E Department	89,959	
	Personality Dev./skill Dev.	5,000			Lab Maint- E And E Dept Maint.	92,767	
	Placement And Training Fee	54,22,196			Lab Maint- Maths Department	10,799	
	Postage And Others	50			Lab Maint. Is And E Dept. Maint.	45,354	
	Professional Society/assn.	1,26,000			Lab Maintenance - Mech Department	59,686	
	Prospectus Fee	1,000			Lab-maint- Is&e Dept.	60,489	
	Reading Room Fee	1,86,150			Lab-maint-civil Engg Dept.	1,21,567	
	Sports And Games	6,21,527			Library Dept Main.	31,077	
	Student Magazine & News Letter	3,76,275			Office Maintenance	34,348	
	Students Association Fee	10,24,900			Physics Department Maintenance	38,919	
	Students Smart Card Fee	1,94,560			Placement Dept Maint.	14,600	
	Tc Fee	9,600			Research Center And Expensess	29,889	14,61,577
	Transportation Fee	56,62,322					
	Tuition Fee	13,90,77,951	16,28,82,674		<b>" REPAIRS AND MAINTENANCE</b>		
<b>"</b>	<b>UNIVERSITY FEE COLLECTION</b>				Borewell Repair And Maint Charges	13,000	
	Examination Fee	93,58,466			Building Maintenance	39,66,716	
	Re-valuation Fee	29,29,344			Electrical Maintenance	7,46,923	
	Univ E Learning & Sport,etc,fee	7,30,095			Garden Maintenance	8,34,868	
	University Registration Fee	9,58,380			Generator Maintenance	1,52,539	
	University Sports,dev,oth Fee	10,69,620	1,50,45,905		Land Scaping	6,00,000	
					Other Repairs And Maintenance	9,49,489	
<b>"</b>	<b>GENERAL INCOME</b>				Security Maintenance	3,300	72,66,835
	Cost Of Library Books	25,690					
	Electricity Charges Recovery	21,54,339			<b>" STUDENTS ACTIVITIES EXPENSES</b>		
	Emission Testing Charges Received.	27,580			Alumni Ass Expenses	42,380	
	Exam Contingency Received	93,180			Farewell Function Expenses	1,19,600	
	Exam Rem&exp.recd/paid (general)	58,566			Function Expenses / Graduation Day Exp.	23,33,919	
	Miscellaneous Income	92,512			Gifts Awards And Prizes	28,500	
	Re-imbursment Of Salary	11,935			Internet/wi-fi / Website Charges	54,53,996	
	Sale Of Scraps/old News Papers	37,628			Iste Chapter/csi Kar Students Convention A/c	11,775	
	Testing Charges Received .	5,06,973			Magazines Journals And News Papers	42,500	
	Transportation Charges	1,05,945			Medical Expenditure	4,717	
	Xerox Charges	4,756	31,19,104		Medical Expenses/medi-claim Insurance	3,49,920	
<b>"</b>	<b>GOVT./UNIVERSITY GRANTS</b>				Placement Expenses	78,24,708	
	Sports Grants Received		1,88,714		Pooja Expenses	3,99,027	
<b>"</b>	<b>INTEREST RECEIVED</b>				Seminar /workshop/conference Exp	86,722	
	Interest On Sb		29,99,612		Sports Expenses	2,86,640	
<b>"</b>	<b>ADVANCE TO STAFFS</b>				Students Association/chunchana A/c	8,77,710	
	Dr Puspaha (hod) Advance A/c	41,120			Work Shop Expenses	23,415	1,78,85,529
	Krishne Gowda D Advance	1,92,311					
	Krishniah T.n Adv A/c	2,39,913			<b>" VEHICLE MAINTENANCE</b>		
	Manjunath K R Advance (math Home)	5,000			Fuel For Vehicle	45,95,864	
	Narasimhegowda Advance	4,900			Vehicle Insurance	10,39,751	
	Rajendra Hostel Advance	35,800			Vehicle Other Maintenance	51,063	
	Santhosh Kumar B S Advance (placement)	3,000			Vehicle Repair Charges	9,52,226	
	Ullas G S Advance Mech Dept.	5,000			Vehicle Tax	1,19,256	67,58,160
	Varun E Adv (asst Prof Cs Dept)	79,000					
	Vivekananda Advance (cs Dept)	8,000	6,14,044		<b>" FEE REMITTANCE TO GOVT.</b>		
					Affiliation Fee Paid	5,92,000	
					Comed-k Fee Paid	25,000	
					Examination Fee Paid To University	90,09,985	
					Fee Refund	1,05,000	
					Revaluation Fee Paid	27,51,775	
					University / Board Fees	54,79,720	1,79,63,480
	<b>Balance C/d</b>		<b>23,32,08,195</b>		<b>Balance C/d</b>		<b>16,80,33,331</b>



Balance B/d		23,32,08,195	Balance B/d		16,80,33,331
<b>GENERAL ADVANCES PAID</b>			<b>FINANCIAL CHARGES</b>		
Sree Kalleshwara Printing Agencies Advance A/c	2,00,000		Bank Charges		1,79,155
Suma G L Advance A/c(e&c 1st Year)	39,090	2,39,090	<b>GENERAL EXPENSES</b>		
<b>ADVANCE TO CONTRACTORS</b>			Soil Test Remuneration Paid		1,40,545
Index (dinakar M,k) Advance A/c	4,00,000		<b>GRANTS GIVEN TO OTHERS</b>		
Manjunath B C	50,000		Grants To Jvs Mahila Sanga Ckm	5,00,000	
Suresh B.n Advance	10,00,000	14,50,000	Sac Math - HO	7,07,700	12,07,700
<b>OTHER ADVANCE</b>			<b>RATES AND TAXES</b>		
Soujanya Handicrafts Advance A/c		60,000	Municipal Tax	23,634	
<b>WORK-IN-PROGRESS</b>			Water Tax	78,960	1,02,594
Buildings Under Construction		51,750	<b>Fee Refunds Made</b>		
<b>FEE ADVANCES / DEPOSITS</b>			Admission Fee	200	
Fee Advance		5,28,41,498	Application Fee	1,000	
<b>STATUTORY LIABILITIES</b>			Blind And Orphan Children Fund	2,500	
Gst	73,348		Fee Advance	38,87,200	
Reimbursement-sevice Tax E Filing Charges	2,000		Hand Book Fee	100	
Salary Recovery - E S I	1,34,694		Indian Red Cross Membershipfee	100	
Salary Recovery - Gsli	34,370		Internet, -wi-fi Fee	9,550	
Salary Recovery - Lic	34,06,654		Laboratory Fee	250	
Salary Recovery - Nta	17,100		Medical Exam Fee	70	
Salary Recovery - P F	38,78,010		Medical Insurance	1,370	
Salary Recovery - P T	4,34,200		Nfs And T Welfare	150	
Salary Recovery - T D S	23,12,700		Placement And Training Fee	10,300	
Salary Recovery -ait Ewa	4,62,677		Professional Society/assn.	400	
Salary Recovery- Ast Relief Fund	8,66,127		Reading Room Fee	320	
Salary Recovery- Pli	7,29,127		Sports And Games	2,030	
Salary Recovery- Quarters Rent And Etc	3,77,090		Student Magzine & News Letter	1,525	
Salary Recovery- Teach -assn	30,620		Students Association Fee	1,575	
Salary Recovery-society Loan	79,98,181		Students Smart Card Fee	1,220	
Service Tax	14,945		Transportation Fee	6,000	
Tds (general) Recovery	12,56,121	2,20,27,964	Tuition Fee	4,09,010	
<b>CAPITAL GRANT RECEIVED</b>			University Registration Fee	2,500	43,37,370
Equipment Grant		4,08,000	<b>STATUTORY LIABILITIES</b>		
<b>FUNDS</b>			GST	73,348	
Endowmnt Fund Scholarship	1,10,000		Salary Recovery - E S I	1,34,674	
Grants From University (sports Award)	1,00,000	2,10,000	Salary Recovery - Gsli	34,370	
<b>INTRA-TRUST ENTRIES</b>			Salary Recovery - Lic	34,06,654	
Adichunchanagiri Polytechnic Ckm	25,00,000		Salary Recovery - Nta	17,100	
Ait - Bbm A/c	50,00,000		Salary Recovery - P F	38,78,010	
Ait -mba - Transfer A/c	35,00,000		Salary Recovery - P T	4,34,200	
Sacst Chikmagalur	1,70,00,000	2,80,00,000	Salary Recovery - T D S	23,12,700	
<b>OUTSTANDING LIABILITIES</b>			Salary Recovery -ait Ewa	4,62,677	
Akshatha B.s Advance	21,940		Salary Recovery- Ast Relief Fund	8,66,127	
Chandrakala C T Advance	28,000		Salary Recovery- Pli	7,29,127	
Exam Remuneration Paid/recd (exam Section)	13,04,316		Salary Recovery- Quarters Rent And Etc	3,77,090	
Grants From Vtu( Vgst - Fdp )	2,00,000		Salary Recovery- Teach -assn	30,620	
Group Gratuity And Gsli Received/paid	53,90,005		Salary Recovery-society Loan	79,98,181	
Kscst Project Amount Paid To Students	26,500		Service Tax	14,945	
Sathyabhama R Advance A/c	2,000		TDS (general) Recovery	11,26,991	2,18,96,814
Scholarship Account	4,31,97,250		<b>INTRA-TRUST ENTRIES</b>		
Sheetal .d Advance A/c	10,000	5,01,80,011	Adichunchanagiri Patrike	5,00,000	
			Bgs Science & Commerce Pu College-kadur	25,00,000	
			Sacst - Sringeri	25,00,000	
			Sacst Chikmagalur	6,10,00,000	6,90,00,000
			Secretary -pu College- Balehonnur	25,00,000	
			<b>OUTSTANDING LIABILITIES</b>		
			Exam Remuneration Paid/recd (exam Section)	12,06,287	
			Grants From Vtu( Vgst - Fdp )	1,92,642	
			Group Gratuity And Gsli Received/paid	59,93,841	
			Kscst Project Amount Paid To Students	29,500	
			Scholarship Account	5,12,69,589	5,86,91,859
			<b>ADVANCE TO STAFFS</b>		
			Dinesh N D (hod)advance	15,000	
			Dr Puspha (hod) Advance A/c	41,120	
			Krishne Gowda D Advance	1,88,015	
			Krishniah T.n Adv A/c	2,63,913	
			Narasimhegowda Advance	4,900	
			Rajendra Hostel Advance	35,800	
			Santhosh Kumar B S Advance (placement)	3,000	
			Ullas G S Advance Mech Dept,	5,000	
			Varun E Adv (asst Prof Cs Dept)	79,000	
			Vivekananda Advance (cs Dept)	8,000	6,43,748
			<b>GENERAL ADVANCES PAID</b>		
			Sree Kalleshwara Printing Agencies Advance A/c	2,00,000	
			Suma G L Advance A/c(e&c 1st Year)	56,010	2,56,010
			<b>COMPUTERS AND SOFTWARE</b>		
			Computer - Hrd Department	41,99,789	
			Computer - Is&e Dept.	3,72,500	
			Computers	9,68,000	
			Computers - Cs & E Dept.	5,60,062	
			Computers - E & E Engg Dept.	1,86,250	
			Computers - E&c Engg Dept.	12,03,600	
			Computers - Mechanical Engg Dept	1,51,800	
			Computers- Chemistry Dept	37,250	
			Computers -library	2,23,500	
			Computers -office	1,00,530	
			Lab - Civil Dept -software	15,01,574	
			Software Installation -civil Dept	1,10,000	
			Softwares	26,84,858	1,22,99,713
<b>Balance C/d</b>		<b>38,86,76,509</b>	<b>Balance C/d</b>		<b>33,67,88,839</b>





Balance B/d		38,86,76,509	Balance B/d		33,67,88,839
			" FURNITURE AND FIXTURE		
			Electrical Fittings	4,67,861	
			Furniture And Fittings	24,67,138	29,34,999
			" LAB EQUIPMENTS		
			Camera And C.c T.v A/c	18,84,362	
			Equipments(general)	8,08,765	
			Lab Equip - Civil Dept	16,640	
			Lab Equip - Civil Engg Dept.	10,36,237	
			Lab Equip - Cs And E Dept.	3,94,115	
			Lab Equip - E And C Engg Dept.	9,28,247	
			Lab Equip - E&e Department	6,68,803	
			Lab Equip - Hrd Department	13,45,316	
			Lab Equip - Is Engg Dept	18,500	
			Lab Equip - Mechanical Engg Dept.	3,04,819	
			Lab Equipment - Maths Department	44,999	
			Lab Equipment -r&d Lab (mech)	85,196	
			Library Equipment	10,800	
			Office Equipments	9,800	75,56,599
			" ADVANCE FOR MATERIALS		
			Ramesh B.n .advance(sk)		10,000
			" ADVANCE TO CONTRACTORS		
			Index (dinakar M,k) Advance A/c	2,00,000	
			Manjunath B C	50,000	
			Suresh B.n Advance	3,19,852	
			Uma Engineering Works Adv	2,50,000	8,19,852
			" DEPOSITS MADE		
			Deposit With Mescom Ckm		83,636
			" OTHER ADVANCE		
			Praveen D.r (anulasya CulturI Club) Adv	15,000	
			Soujanya Handicrafts Advance A/c	60,000	75,000
			" BUILDING		
			Building		10,13,134
			" TEACHING AIDS		
			Library Books And E-journals	6,15,679	
			Sports Materials	2,04,080	8,19,759
			" WORK-IN-PROGRESS		
			Indoor Stadium, Boys Hostel-bwp	6,05,701	
			Laboratory Mechanical Dept-bwp	64,62,384	
			Smithi-bwp	32,32,588	1,03,00,673
			" CLOSING BALANCES		
			Cash		52,424
			1.kotak Mahindra Bank S.b A/c No 28035	37,14,156	
			2.kotak Mahindra Bank Ltd S.b A/c No 52685	18,35,830	
			Ait - Iste Student Chapter- 29869	15,912	
			Ait - Merrit Prize Fund A/c -33743	84,332	
			Ait - Placement & Training Cell -36940	11,24,820	
			Ait - Scholarship A/c-29271	1,56,70,102	
			Ait -aicte -137010032103)	5	
			Ait -alumni Assn -30084	17,64,754	
			Ait -students Assn - 28740	-	
			Canara Bank -A/c No - 3757101002270	38,90,990	
			ING Current A/c-137044039136	-	
			Kar.bank -AIT Sch Fund - 1772500100298201	1,10,000	
			Kotak Mahindra Bank S.b -137010105474	10,693	2,82,21,594
			<b>TOTAL</b>		<b>38,86,76,509</b>
			<b>TOTAL</b>		<b>38,86,76,509</b>

17-18 To



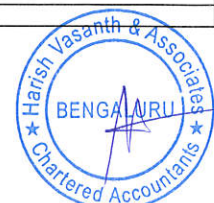
**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

EXPENDITURE		AMOUNT ₹	AMOUNT ₹	INCOME		AMOUNT ₹	AMOUNT ₹
<b>TO ESTABLISHMENT EXPENSES</b>				<b>By TUITION &amp; OTHER FEE</b>			
E SI (mgt. Share) A/c		28,206		Admission Fee		61,800	
Gratuity Contribution And Ins Premium		50,00,000		Alumni Association Fee		4,42,200	
Honorarium Paid		41,083		Application Fee		3,07,400	
Management Contribution -esi		3,44,752		Blind And Orphan Children Fund		24,14,574	
Provident Fund (mgt. Share) A/c		42,57,649		Certificate Fee		1,10,820	
Remuneration Paid.		1,36,748		College Fee		220	
Salary A/c (gross)		9,86,19,200	10,84,27,638	E - Resource Consrtrium Fee		9,46,280	
<b>" Fee Refunds Made</b>				Exam Process Fee		3,384	
Fee Refund 16-17		8,84,500		Fee Fine		1,93,605	
Admission Fee		200		General Breakage Charges		13,03,465	
Application Fee		1,000		Hand Book Fee		18,500	
Blind And Orphan Children Fund		2,500		Indian Red Cross Membershipfee		1,20,160	
Hand Book Fee		100		Internet, -wi-fi Fee		39,91,730	
Indian Red Cross Membershipfee		100		Laboratory Fee		1,13,900	
Internet, -wi-fi Fee		9,550		Library Fine		2,57,510	
Laboratory Fee		250		Medical Exam Fee		25,340	
Medical Exam Fee		70		Medical Insurance		12,17,890	
Medical Insurance		1,370		Nfs And T Welfare		1,21,560	
Nfs And T Welfare		150		Other Fee		700	
Placement And Training Fee		10,300		Personality Dev./skill Dev.		5,000	
Professional Society/assn.		400		Placement And Training Fee		60,46,116	
Reading Room Fee		320		Postage And Others		50	
Sports And Games		2,030		Professional Society/assn.		1,45,200	
Student Magzine & News Letter		1,525		Prospectus Fee		1,000	
Students Association Fee		1,575		Reading Room Fee		2,28,445	
Students Smart Card Fee		1,220		Sports And Games		7,57,307	
Transportation Fee		6,000		Student Magzine & News Letter		4,64,955	
Tuition Fee		4,09,010		Students Association Fee		11,60,680	
University Registration Fee		2,500	13,34,670	Students Smart Card Fee		2,21,560	
<b>" ADMINISTRATIVE EXPENSES</b>				Tc Fee		9,600	
Admission Prosses Charges		80,000		Transportation Fee		69,08,482	
Advertisement Charges		2,83,114		Tuition Fee		18,22,31,560	20,98,30,993
Annual Institiioanl Member Ship Fee Idel -net)		16,500		<b>" UNIVERSITY FEE COLLECTION</b>			
College Magzine		3,55,000		Examination Fee		93,58,466	
Consultation Charges(naac)		1,20,500		Re-valuation Fee		29,29,344	
Electricity Charges		45,25,941		Univ E Learning & Sport,etc,fee		8,69,265	
Freight Charges		14,400		University Eligibility Fee		1,000	
Gift And Awards		50,372		University Registration Fee		10,88,640	
Green Audit Fee		35,400		University Sports,dev,oth Fee		12,95,210	1,55,41,925
Hospitality Expenses		4,25,218		<b>" GENERAL INCOME</b>			
Legal Fees		1,33,885		Cost Of Library Books		25,690	
Postage And Courier Charges		64,139		Electricity Charges Recovery		21,54,339	
Printing And Stationery		12,40,300		Emission Testing Charges Received.		27,580	
Security Service Charges		5,33,419		Exam Contingency Received		93,180	
Tds-e Filing Charges		18,600		Exam Rem&exp.recd/paid (general)		58,566	
Telephone Charges		1,15,213		Miscellaneous Income		92,512	
Travelling And Convenyances-teaching Staff		35,988		Re-imbersment Of Salary		11,935	
Travelling And Conveyance		1,38,797		Sale Of Scraps/old News Papers		37,628	
Travelling And Conveyance-adm Staff		46,389		Testing Charges Received .		5,06,973	
Travelling And Conveyances -technical Staff		36,937	82,70,112	Transportation Charges		1,05,945	
<b>DEPARTMENTAL MAINTENANCE</b>				Xerox Charges		4,756	31,19,104
Computer Networking Installation A/c		4,70,000		<b>" GOVT./UNIVERSITY GRANTS</b>			
Lab Maint - E And C Department		1,93,472		Sports Grants Received			1,88,714
Lab Maint- Chemistry Maint.		1,68,651		<b>" INTEREST RECEIVED</b>			
Lab Maint- Cs& E Department		89,959		Interest On Sb			29,99,612
Lab Maint- E And E Dept Maint.		92,767					
Lab Maint- Maths Department		10,799					
Lab Maint. Is And E Dept. Maint.		45,354					
Lab Maintance - Mech Department		59,686					
Lab-maint- Is&e Dept.		60,489					
Lab-maint-civil Engg Dept.		1,21,567					
Library Dept Main.		31,077					
Office Maintenance		34,348					
Physics Department Maintanance		38,919					
Placement Dept Maint.		14,600					
Research Center And Expensess		29,889	14,61,577				
<b>" REPAIRS AND MAINTENANCE</b>							
Borewell Repair And Maint Charges		13,000					
Building Maintenance		39,66,716					
Electrical Maintenance		6,93,823					
Garden Maintenance		8,34,868					
Generator Maintenance		1,52,539					
Land Scaping		6,00,000					
Other Repairs And Maintenance		9,49,489					
Security Maintenance		3,300	72,13,735				
<b>Balance C/d</b>			<b>12,67,07,732</b>	<b>Balance C/d</b>			<b>23,16,80,347</b>

17-18/2018



Balance B/d		12,67,07,732	Balance B/d		23,16,80,347
" STUDENTS ACTIVITIES EXPENSES					
Alumni Ass Expenses	42,380				
Farewell Function Expenses	1,19,600				
Function Expenses / Graduation Day Exp.	19,03,919				
Gifts Awards And Prizes	28,500				
Internet/wi-fi / Website Charges	54,53,996				
Iste Chapter/csi Kar Students Convention A/c	11,775				
Magazines Journals And News Papers	42,500				
Medical Expenditure	4,717				
Medical Expenses/medi-claim Insurance	3,49,920				
Placement Expenses	78,24,708				
Pooja Expenses	3,99,027				
Seminar /workshop/conference Exp	86,722				
Sports Expenses	2,86,640				
Students Association/chunchana A/c	8,77,710				
Work Shop Expenses	23,415	1,74,55,529			
" VEHICLE MAINTENANCE					
Fuel For Vehicle	45,95,864				
Vehicle Insurance	10,39,751				
Vehicle Other Maintenance	51,063				
Vehicle Repair Charges	9,52,226				
Vehicle Tax	1,19,256	67,58,160			
" FEE REMITTANCE TO GOVT.					
Affiliation Fee Paid	5,92,000				
Comed-k Fee Paid	25,000				
Examination Fee Paid To University	90,09,985				
Fee Refund	1,05,000				
Revaluation Fee Paid	27,51,775				
University / Board Fees	54,79,720	1,79,63,480			
" FINANCIAL CHARGES					
Bank Charges		1,79,155			
" GENERAL EXPENSES					
Soil Test Remuneration Paid		1,40,545			
" GRANTS GIVEN TO OTHERS					
Grants To Jvs Mahila Sanga Ckm	5,00,000				
Sac Math - HO	7,07,700	12,07,700			
" RATES AND TAXES					
Municipal Tax	23,634				
Water Tax	78,960	1,02,594			
" Dep'n on Fixed Assets		1,55,17,211			
" Excess of Income over Expenditure		4,56,48,242			
<b>TOTAL</b>		<b>23,16,80,347</b>	<b>TOTAL</b>		<b>23,16,80,347</b>

17-18 P8





**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**BALANCE SHEET AS AT 31ST MARCH 2018**

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		10,81,18,670
Opening Balance	12,46,79,654		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	4,56,48,242		<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>		
	17,03,27,896		<b>Loans &amp; Advance</b>		35,65,221
<b>LESS: INTRA-TRUST PAYMENTS</b>			(As per Schedule -2) *		
Adichunchanagiri Patrike	5,00,000		<b>DEPOSITS MADE - O B</b>		
Bgs Science & Commerce Pu College-kadur	25,00,000		Deposit - Others (D C Office)		50,000
Sacst - Sringeri	44,99,234		Deposit - With MESCOM ( CKM)	8,63,282	
Sacst Chikmagalur	6,10,00,000		Add: Deposit During the year	83,636	9,46,918
Secretary -pu College- Balehonnur	25,00,000				
BGS kadur School	4,65,000		Deputy Labour Commission Hassan		2,64,842
	7,14,64,234		Gas Cylinder Deposit Made		350
<b>ADD: INTRA-TRUST RECEIPTS</b>		12,68,63,662	Telephone Deposit Made		21,500
Adichunchanagiri Polytechnic Ckm	25,00,000		AIT KCTU - Chikmagalur		34,00,000
Ait - Bbm A/c	50,00,000		Deposite with High Court		5,48,964
Ait -mba - Transfer A/c	35,00,000		<b>Fixed Deposits OB</b>		1,22,00,000
Sacst Chikmagalur	1,70,00,000		<b>Other Advance</b>		
	2,80,00,000		Fee Advance Difference 16-17	-	
<b>FEE ADVANCES / DEPOSITS</b>		41,31,379	Ait Students Assc A/c	10,806	
Opening Balance	26,21,420		Praveen D R	15,000	
Add:Received During the year	5,28,41,498		Principal Ait Aicte Advance A/c	35,251	61,057
	5,54,62,918		<b>Cash &amp; Bank Balances</b>		
Less: Refunds	38,87,200		Cash		52,424
Less: Transfer to I & E	4,74,44,339		1.kotak Mahindra Bank S.b A/c No 28035	37,14,156	
			2.kotak Mahindra Bank Ltd S.b A/c No 52685	18,35,830	
<b>GROUP GRATUITY</b>		5,46,492	Ait - Iste Student Chapter- 29869	15,912	
Opeining Balance	11,50,328		Ait - Merrit Prize Fund A/c -33743	84,332	
Add:Received During the year	53,90,005		Ait - Placement & Training Cell -36940	11,24,820	
	65,40,333		Ait - Scholarship A/c-29271	1,56,70,102	
Less: Paid During the Year	59,93,841		Ait -aicte -137010032103)	5	
			Ait -alumni Assn -30084	17,64,754	
<b>FUNDS</b>		2,10,000	Ait -students Assn - 28740	-	
Endowment Fund Scholarship	1,10,000		Canara Bank -A/c No - 3757101002270	38,90,990	
Grants From University (sports Award)	1,00,000		ING Current A/c-137044039136	-	
<b>OUTSTANDING LIABILITIES</b>		61,940	Kar.bank -AIT Sch Fund - 1772500100298201	1,10,000	
Akshatha B.s Advance	21,940		Kotak Mahindra Bank S.b -137010105474	10,693	2,82,21,594
Chandrakala C T Advance	28,000				
Sathyabhama R Advance A/c	2,000				
Sheethal D Advance A/c	10,000				
<b>Kscst Project Amount Paid To Students</b>		39,015			
Opeining Balance	42,015				
Add: During The Year Received	26,500				
Less : Paid During the Year	29,500				
<b>Scholarship</b>		2,46,86,732			
Add: During The Year Received	3,27,59,071.00				
Less: Transfer to I & E	4,31,97,250.00				
	5,12,69,589.00				
<b>Examination Remuneration</b>		3,41,878.20			
Opening Balance	2,43,849.00				
Add: During The Year Received	13,04,316.20				
Less : Paid During the Year	12,06,287.00				
Less: Transfer to I & E	3,41,878.20				
<b>TDS General Recovery</b>		1,53,065			
Opening Balance	23,935				
Add: During The Year Received	12,56,121				
Less : Paid During the Year	11,26,991				
<b>CAPITAL GRANT RECEIVED</b>		4,08,000			
Equipment Grant					
Grants From Vtu( Vgst - Fdp )	2,00,000				
Grants From Vtu( Vgst - Fdp )	1,92,642				
Reimbersement-sevice Tax E Filing Charges		2,000			
<b>Salary Recovery - ESI</b>		20			
Add : Received during the year	1,34,694				
Less : Paid during the year	1,34,674				
<b>TOTAL</b>		<b>15,74,51,541</b>	<b>TOTAL</b>		<b>15,74,51,541</b>

As per our report of even date annexed

For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS

  
 Harish S G  
 Partner  
 M No:218217  


Date : 31st August 2018  
Place : Bengaluru



**Loans & Advance Details List 2017 - 18**

**SCHEDULE - II**

	<b>Opening Balance</b>	<b>Paid during Year</b>	<b>Recovered during the year</b>	<b>Balance</b>
<b><u>Staff Advance</u></b>				
Dinesh N D	-	-	15,000	15,000
Krishnaiah T N Adv	-	2,63,913	2,39,913	<b>24,000</b>
AIT ESA Advance	-	16,000	-	16,000
Manjunath K R Advnace	4,000	-	5,000	(1,000)
Nanjesh B R Advance	14,449	-		14,449
	<b>18,449</b>	<b>2,79,913</b>	<b>2,59,913</b>	<b>68,449</b>
<b><u>Advance to Contractors</u></b>				
Swetha Secular Sysytems	5,00,000			5,00,000
Uma Engineering Works	4,00,000	2,50,000	-	6,50,000
Chandra Shekar C N	17,50,000	-		<b>17,50,000</b>
Vijay Kumar	300		300	
Suresh B N Advance *	10,00,000	3,19,852	10,00,000	3,19,852
	<b>36,50,300</b>	<b>5,69,852</b>	<b>10,00,300</b>	<b>32,19,852</b>
<b><u>General Advance Paid</u></b>				
Abbas Designer Doors	1,00,000			1,00,000
Exam Remuneratoin Paid	68,889		68,889	
Advance To - SWO	30,000		30,000	
Suma G L Adv	-	56,010	39,090	<b>16,920</b>
	<b>1,98,889</b>	-	<b>98,889</b>	<b>1,16,920</b>
<b><u>Advance For Materials</u></b>				
Ramesh B N	-	10,000	-	10,000
Eskay Pest Control	50,000			<b>50,000</b>
Scorpion Associates	1,00,000			1,00,000
	<b>1,50,000</b>	<b>10,000</b>	-	<b>1,60,000</b>
<b>TOTAL</b>	<b>40,17,638</b>	<b>8,59,765</b>	<b>13,59,102</b>	<b>35,65,221</b>

\* There was excess payment made during the year to the extent of Rs. 3,19,852 which has now been shown as recoverable.



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )**  
**CHIKMAGALUR**

<b>Fees Reconciliation between Receipts &amp; Payment A/c &amp; Income &amp; Expenditure A/c</b>			
<b>Particulars</b>	<b>R&amp;P</b>	<b>I&amp;E</b>	<b>Difference</b>
Admission Fee	47,900	61800	13,900
Alumni Association Fee	4,42,200	442200	-
Application Fee	2,37,855	307400	69,545
Blind And Orphan Children Fund	21,35,914	2414574	2,78,660
Certificate Fee	1,10,820	110820	-
College Fee	220	220	-
E - Resource Constrium Fee	8,30,780	946280	1,15,500
Exam Process Fee	3,384	3384	-
Fee Fine	1,93,605	193605	-
General Breakage Charges	13,03,465	1303465	-
Hand Book Fee	16,650	18500	1,850
Indian Red Cross Membershipfee	97,910	120160	22,250
Internet, -wi-fi Fee	32,84,070	3991730	7,07,660
Laboratory Fee	1,01,400	113900	12,500
Library Fine	2,57,510	257510	-
Medical Exam Fee	21,980	25340	3,360
Medical Insurance	9,89,890	1217890	2,28,000
Nfs And T Welfare	98,890	121560	22,670
Other Fee	700	700	-
Personality Dev./skill Dev.	5,000	5000	-
Placement And Training Fee	54,22,196	6046116	6,23,920
Postage And Others	50	50	-
Professional Society/assn.	1,26,000	145200	19,200
Prospectus Fee	1,000	1000	-
Reading Room Fee	1,86,150	228445	42,295
Sports And Games	6,21,527	757307	1,35,780
Student Magzine & News Letter	3,76,275	464955	88,680
Students Association Fee	10,24,900	1160680	1,35,780
Students Smart Card Fee	1,94,560	221560	27,000
Tc Fee	9,600	9600	-
Transportation Fee	56,62,322	6908482	12,46,160
Tuition Fee	13,90,77,951	182231560	4,31,53,609
<b>Total A</b>	<b>16,28,82,674</b>	<b>20,98,30,993</b>	<b>4,69,48,319</b>
<b>Non Demand Fees:</b>			
Examination Fee	93,58,466	93,58,466	-
Re-valuation Fee	29,29,344	29,29,344	-
Univ E Larning & Sport,etc,fee	7,30,095	8,69,265	1,39,170
University Eligibility Fee	-	1,000	1,000
University Registration Fee	9,58,380	10,88,640	1,30,260
University Sports,dev,oth Fee	10,69,620	12,95,210	2,25,590
<b>Total B</b>	<b>1,50,45,905</b>	<b>1,55,41,925</b>	<b>4,96,020</b>
<b>Total A &amp; B</b>			<b>4,74,44,339</b>
<b>Advance Fee Transferred to I&amp;E as per software</b>			<b>4,74,44,339</b>
<b>Difference</b>			<b>-</b>

Workings

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )**  
**CHIKMAGALUR**

<b>Audit Journals</b>			
<b>Date</b>	<b>Particulars</b>	<b>Debit</b>	<b>Credit</b>
01.04.2017	Fee Refund 16-17	8,84,500	
	To Fee Advance Difference 16-17 (Balance Sheet)		8,84,500
	(Being fee refund erroneously debited to advance fee in 16-17 rectified)		
12.08.2017	SACST - Sringeri	9,68,000	
	To Computers		9,68,000
	(Being payment done for computers purchased for sringeri debited to intratrust)		
31.03.2018	Computers	23,32,581	
	Software	5,30,107	
	Software	11,000	
	Depreciation		28,73,688
	The depreciation on computers considered at 60% to be changed to 40%.		
02.05.2017	SACST - Sringeri	1,92,000	
	To Building		1,92,000
	(Being payment done for purchase of cement debited to sringeri)		
10.05.2017	SACST - Sringeri	3,56,134	
	To Building		3,56,134
	(Being payment done for purchase of steel debited to sringeri)		
31.03.2018	Building	39,032	
	To Depreciation		39,032
	(Being additional depreciation considered reversed on Rs. 192000 transferred to Sringeri)		
13.10.2017	SACST - Sringeri	4,30,000	
	To Function Expenses		4,30,000
	(Being sringeri Function expenses accounted debited to Sringeri Branch)		
19.02.2018	SACST - Sringeri	53,100	
	To Electrical Maintenance		53,100
	(Being sringeri Electrical maintenance accounted debited to Sringeri Branch)		
22.03.2018	Kadur School	4,65,000	
	To Building		4,65,000
	(Being the roofing charges paid for kadur transferred to intratrust)		

31.03.2018	<b>Income &amp; Expenditure Reconciliation</b>		
	Excess of Income over expenditure as per software		4,31,36,922
	Less:		
	Fee Refund debited as above	8,84,500	
			8,84,500
	Add:		
	Excess Depreciation on computers	28,73,688	
	Excess Depreciation on Building	39,032	
	Function Expenses	4,30,000	
	Electrical Maintenance	53,100	
			33,95,820
	Adjusted Figure		4,56,48,242
	Excess of Income over expenditure as per financials		4,56,48,242
	Difference		0



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)

CHIKMAGALUR

**FIXED ASSETS for the year ended 31.03.2018**

**SCHEDULE-1**

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2017
			>180 days	<180days			Rate	Amount	
1	Buildings	1,39,71,115	-	-	-	13971115	5%	6,98,556	1,32,72,559
2	Seminar Hall Expenses	11,26,540	-	-	-	1126540	5%	56,327	10,70,213
3	Borewell & Pumpset	2,99,958	-	-	-	299958	5%	14,998	2,84,960
4	Furniture & Fixture	1,22,04,678	8,59,932	16,07,206	-	14671816	10%	13,86,821	1,32,84,995
5	Buildings Under construction	78,26,234	-	(51,750)	-	7774484	-	-	77,74,484
6	Office Equipments	4,98,584	9,800	-	-	508384	15%	76,258	4,32,126
7	<b>Computers</b>	5,75,295	-	-	-	575295	40%	2,30,118	3,45,177
	a) CS&E Department	1,62,941	5,60,062	-	-	723003	40%	289201	433801.80
	b) E&EE Dept	28,374	1,86,250	-	-	214624	40%	85850	128774.40
	c) IPE Department	30	-	-	-	30	40%	12	18.00
	d) Physics Department	4,087	-	-	-	4087	40%	1635	2452.20
	e) IS&E Department	1,57,330	3,72,500	-	-	529830	40%	211932	317898.00
	f) Mechanical Engg.Dept	1,82,268	-	1,51,800	-	334068	40%	103267	230800.80
	g) Office Computers	1,03,842	37,250	63,280	-	204372	40%	69093	135279.20
	h) Placement dept	11,023	-	-	-	11023	40%	4409	6613.80
	i) Civil Department	1,11,782	-	-	-	111782	40%	44713	67069.20
	j) Chemistry Department	179	37,250	-	-	37429	40%	14972	22457.40
	k) Library Department	1,677	2,23,500	-	-	225177	40%	90071	135106.20
	l) E&C Engg Department	1,76,502	-	12,03,600	-	1380102	40%	311321	1068781.20
	m) Maths Department	9,592	-	-	-	9592	40%	3837	5755.20
	n) Env Engg Department	13,016	-	-	-	13016	40%	5206	7809.60
	o) HRD Dept.	-	41,72,000	27,789	-	4199789	40%	1674358	2525431.20
	p)Computers Sports Department	6,080	-	-	-	6080	40%	2432	3648.00
	q)Computers-skill Department	1,52,052	-	-	-	152052	40%	60821	91231.20
	r)Lab Civil Dep't Software	-	-	15,01,574	-	1501574	40%	300315	1201259.20
		<b>16,96,070</b>	<b>55,88,812</b>	<b>29,48,043</b>	<b>-</b>	<b>10232925</b>		<b>35,03,561</b>	<b>67,29,364</b>
8	<b>Library Books</b>	45,14,883	3,04,063	3,11,616	-	5130562	15%	7,46,213	43,84,349
9	<b>LAB Equipments:</b>	78,10,248	-	-	-	7810248	15%	11,71,537	66,38,711
	a) Environment department	2,92,785	-	-	-	292785	15%	43918	248867.25
	b) E&EE department	17,07,284	99,840	5,68,963	-	2376087	15%	313741	2062346.18
	c) E&C Engg Dept.	49,24,773	3,77,930	5,50,317	-	5853020	15%	836679	5016340.78
	d) Civil Dept	-	-	16,640	-	16640	15%	1248	15392.00
	e) IS & E dept	6,68,441	-	18,500	-	686941	15%	101654	585287.35
	f) CS and E Dept	2,71,068	3,94,115	-	-	665183	15%	99777	565405.55
	g) Mechanical Engg Dept	25,66,832	3,04,819	-	-	2871651	15%	430748	2440903.35
	h) Chemistry Dept (Grant A/c)	67,288	-	-	-	67288	15%	10093	57194.80
	i) Physics Department	1,86,198	-	-	-	186198	15%	27930	158268.30
	j) Civil Dept(Grant A/c)	4,58,723	-	-	-	458723	15%	68808	389914.55
	k) Chemistry department	1,44,152	-	-	-	144152	15%	21623	122529.20
	l) Lab Equip - HRD Dept	-	23,105	13,22,211	-	1345316	15%	102632	1242684.43
	m) Civil Engg Dept	20,60,380	3,64,663	6,71,574	-	3096617	15%	414125	2682492.50
	n) Lab Equipment Maths Dept	-	-	44,999	-	44999	15%	3375	41624.08
	o) Lab Mechanical Dept-Bwp	-	48,47,560	16,14,824	-	6462384	-	-	6462384.00
	p) Library Equipment	-	-	10,800	-	10800	15%	810	9990.00
	1) Lab Equipments R&D	-	-	85,196	-	85196	15%	6390	78806.30
		<b>2,11,58,172</b>	<b>64,12,032</b>	<b>49,04,024</b>	<b>-</b>	<b>32474228</b>		<b>36,55,087</b>	<b>2,88,19,141</b>
10	Plant & Machinery	1,62,193	-	-	-	162193	15%	24329	137864.05
11	Electrical Fittings	10,87,330	1,71,224	2,96,637	-	1555191	10%	140687	1414503.75
12	Electrical Equipments	10,28,448	-	-	-	1028448	15%	154267	874180.80
13	Buses	62,14,008	-	-	-	6214008	15%	932101	5281906.80
14	Camera & CC TV	11,22,501	17,47,113	1,37,249	-	3006863	15%	440736	2566127.23
15	Sports Equipments	5,83,759	-	-	-	583759	15%	87564	496195.15
16	Sports Materials	2,30,044	1,76,000	28,080	-	434124	15%	63013	371111.40
17	Teaching Aids	3,91,797	-	-	-	391797	15%	58770	333027.45
18	Generator	47,727	-	-	-	47727	15%	7159	40567.95
19	Television	48,822	-	-	-	48822	15%	7323	41498.70
20	Garden Equipment	4,713	-	-	-	4713	15%	707	4006.05
21	Vehicle	1,36,41,322	-	-	-	13641322	15%	2046198	11595123.70
22	General Equipment	6,42,673	2,67,721	5,41,044	-	1451438	15%	177137	1274300.60
23	Interior Decoration	6,95,244	-	-	-	695244	5%	34762	660481.80
24	Cycle	1,984	-	-	-	1984	15%	298	1686.40
25	Projector	2,24,953	-	-	-	224953	15%	33743	191210.05
26	Softwares	4,79,333	16,57,550	10,27,308	-	3164191	40%	1060215	2103976.20
27	Water Tank	3,77,391	-	-	-	377391	5%	18870	358521.45
28	Smithi - BWP	-	16,40,133	15,92,455	-	3232588	-	-	3232588.00
29	Software Installation	-	-	1,10,000	-	110000	40%	22000	88000.00
30	Musical Instrument	82,337	-	-	-	82337	15%	12351	69986.45
31	Intercom And Telephone Instrument	3,81,075	-	-	-	381075	15%	57161	323913.75
	Indoor Stadium Boys Hostel - BWP	-	6,05,701	-	-	605701	-	-	605701.00
	<b>Total</b>	<b>9,07,43,888</b>	<b>1,94,40,081</b>	<b>1,34,51,912</b>	<b>-</b>	<b>12,36,35,881</b>		<b>1,55,17,211</b>	<b>10,81,18,670</b>

