



HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

No 218, J P Royala,  
8th Floor (801),  
Sampige Road,  
Malleshwaram,  
Bengaluru - 560 063

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2019.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from a material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants



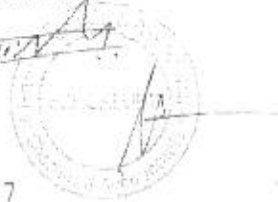
Harish S G

Partner

M No: 218217

Date: 29<sup>th</sup> November 2019

Place: Bengaluru



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R.)  
CHIKMAGALUR

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Receipts		Amount ₹	Amount ₹	Payments		Amount ₹	Amount ₹
<b>To</b>	<b>OPENING BALANCES</b>		53,571	<b>By</b>	<b>ESTABLISHMENT EXPENSES</b>		
	Cash				Gratuity Contribution And Ins Premium	1,00,00,000	
	Kotak Mahindra Bank S.B A/c No - 20035	37,14,156			House Rent Paid	1,59,295	
	Kotak Mahindra Bank Ltd S.B A/c No - 52685	10,55,830			Management Contribution	4,57,024	
	A/c - Iste Students/Acpts-29865	15,912			President Fund (incl. Share) A/c	44,46,521	
	A/c - Merit Prize Fund A/c-13743	84,332			Bonnetation Fund	25,625	
	A/c - Placement & Training Cell-16940	13,24,020			Salary A/c (gross)	10,36,55,971	11,90,84,886
	A/c - Scholarship A/c - 29257	1,26,70,102			<b>ADMINISTRATIVE EXPENSES</b>		
	A/c-Acct-1370100/2103	5			Admission Formals Charges	15,000	
	A/c-Alumni Assn -50004	12,64,750			Advertisement Charges	1,10,025	
	A/c -Department A/c -221001 (KBL)	-			Miscellaneous Expenses	1,533	
	A/c-Students Assn-20740	-			Convocation Charges (incl)	69,000	
	Conara Bank A/c No-1757101003220	38,90,990			Electricity Charges	30,63,597	
	ING Current A/c - 137044019116	1,50,000			Freight Charges	31,525	
	Kar bank-ATF Sav Fund - 1772500100290201	50,093	26,12,094		Gift And Awards	17,400	
	Kotak Mahindra Bank S.B -1370440305474				Presidential Expenses	90,793	
					Resociality Expenses	1,66,269	
	<b>TUITION &amp; OTHER FEE</b>				Legal Fees	52,620	
	Admission Fee	69,300			Postage And Courier Charges	38,093	
	Alumni Association Fee	4,12,550			Printing And Stationery	6,73,302	
	Application Fee	3,15,430			Security Service Charges	5,98,798	
	Blood And Supply Charges Fund	24,61,400			Idle Billing Charges	16,290	
	Certificate Fee	1,27,455			Telephone Charges	1,15,586	
	College Fee	52,130			Travelling And Conveyance (teaching Staff)	29,003	
	E-Resource Cont-0001 Fee	92,100			Travelling And Conveyance	70,511	
	Fee	260			Travelling And Conveyance (Acad Staff)	28,612	
	Fee Time	1,67,684			Travelling And Conveyance (Technical Staff)	13,150	70,88,572
	General leakage Charges	13,00,000			<b>DEPARTMENTAL MAINTENANCE</b>		
	Hand Book Fee	554			Chemistry Department Maintenance	16,247	
	Indian Red Cross Membership Fee	10,755			Civil Engg Department Maintenance	42,934	
	Internet, soft. B. Fee	41,33,000			Computer Science & Engg Dept Maintenance	1,132	
	Library Fine	4,000			Electrical & Electronic Engg Dept Maintenance	1,370	
	Medical Exam Fee	66,810			Information Science Dept Maintenance	19,420	
	Medical Insurance	12,31,070			Lab Maint- E & E Department	1,27,071	
	Misc And I Welfare	9,760			Lab Maint- Chemistry Department	60,403	
	Other Fee	14,170			Lab Maintenance - E & E Department	99,722	
	Security, Development	7,000			Lab Maintenance - E & E Department Maintenance	1,49,059	
	Placement And Training Fee	4,007,120			Lab Maintenance - Physics Department Maintenance	7,000	
	Tejashree Society/Asn.	266,550			Laboratory Bldg Dept.	21,450	
	Respect Fee	4,000			Lab Maint-Mech Engg Dept	17,164	
	Reading Room Fee	2,17,531			Laboratory-Civil Engg Dept.	74,056	
	Soft Skill Training Program Fee	56,24,570			Library Dept.	832	
	Sports And Games	8,67,067			Library Dept Maint	4,000	
	Students Magazine & News Letter	6,84,760			Mechanical Dept Maintenance	1,09,014	
	Students Association Fee	12,64,750			Office Maintenance	17,907	
	Students Sports Card Fee	2,14,720			Software Service Charges	25,56,024	54,29,119
	Td Fee	11,540			<b>REPAIRS AND MAINTENANCE</b>		
	Transportation Fee	94,22,475			AMC of Generator	11,736	
	Travel Fee	16,35,49,206	19,62,35,172		Burrowel Repair And Maint Charges	19,269	
					Building Maintenance	25,74,068	
	<b>UNIVERSITY FEE COLLECTION</b>				Computer Maintenance	100	
	Examination Fee	20,71,700			Electrical Maintenance	6,49,494	
	Re-valuation Fee	12,30,200			Garden Maintenance	2,24,514	
	Emp & Learning & Sports Fee	11,55,420			Education Maintenance	1,40,426	
	University Other Fee	40,01,730			Internship Telephone Repair	16,585	
	University Registration Fee	9,09,402	1,62,30,476		Land Scaping	18,200	
					Other Repairs And Maintenance	1,17,711	
	<b>GENERAL INCOME</b>				Security Maintenance	8,179	
	Alumni Association Contribution A/c	1,00,000			Software AMC	2,75,030	49,42,613
	Cost Of Library Book	28,264			<b>STUDENTS ACTIVITIES EXPENSES</b>		
	Revolving Charges Recovery	21,44,736			Alumni Assn Expenses	62,055	
	Concession Testing Charges Received	2,343			Entertainment Expenses	31,500	
	Exam Contingency Received	1,76,508			Function Expenses / Graduation Day Exp.	11,43,661	
	Exam Re-valuation Charges (General)	41,700			Gifts Awards And Prizes	2,61,000	
	Miscellaneous Income	57,706			Internet/Wifi / Mobile Charges	35,739,311	
	Special Class Fee	8,000			Magazine/Journal And News Papers	20,862	
	Sale Of Scrap/old News Papers	2,23,377			Other Expenditure	17,400	
	Scholar Fee Received	5,31,861			Site Maint/Convention Expenses	10,056	
	Testing Charges Received	5,10,192			Placement Expenses	73,98,002	
	Transportation Charges	1,30,320			Public Expenses	1,46,127	
	Vehicle Charges	5,252	41,33,176		Seminar /Workshop/conference Exp	1,94,855	
					Sports Expenses	47,936	
	<b>GOVT./UNIVERSITY GRANTS</b>		70,474		Students Association (Adichunari A/c)	2,91,020	
	Sports Grants Received				Various General Insurance Premium	7,80,040	1,49,75,143
					<b>VEHICLE MAINTENANCE</b>		
	<b>INTEREST RECEIVED</b>		62,71,546		Fuel Exp Vehicle	49,13,135	
	Interest On FD	73,49,992			Vehicle Insurance	8,31,714	
	Interest On SB	1,61,553			Vehicle Other Maintenance	20,060	
					Vehicle Repair Charges	16,17,560	
	<b>ADVANCE TO STAFFS</b>				Vehicle Tax	1,25,395	68,95,120
	ACT Etc Advance A/c	16,000			<b>SEE REMITTANCE TO GOVT.</b>		
	Dinesh & D (PDD) Advance	15,000			Allowance For Paid	3,52,000	
	Erishan Gouda D Advance	1,43,775			Membership Fee Paid	1,570	
	Krishnaksh T N Advance A/c	2,49,452			Examination Fee Paid To University	6,25,000	
	Mangayath K B Advance (Math Home)	4,500			VII Conhartium Membership Fee	1,00,000	
	Mona Rat Director Advance	2,000			Resubmission Fee Paid	11,564	
	Nannate S R (S & E Dept)	14,449			University / Board Fees	59,27,670	1,75,62,000
	Nargajane Gowth T H (FEE Dept)	11,600					
	Rajendra Bhatel Advance	46,900					
	Rathas H D Advance (E & C Dept)	7,600					
	Staff Advance (Gen)	15,728					
	Ullas G S Advance (Mech Dept)	34,771	610,768				
			25,18,26,557		<b>Balance C/d</b>		17,16,14,762

Continued..2

Balance B/d		25,18,26,557	Balance B/d		17,10,14,763
<b>GENERAL ADVANCES PAID</b>			<b>FINANCIAL CHARGES</b>		
Karshi Kisan S.M Advance A/c	1,000		Bank Charges		4,25,997
Madhu Prakash B (E & C) Advance	20,000		<b>GENERAL EXPENSES</b>		
SA Enterprises Bangalore	55,171	1,31,341	Sell Test Reimbursement Paid		4,42,313
Soma G L Advance A/C (1st Year)	16,920		<b>GRANTS GIVEN TO OTHERS</b>		
<b>LAB EQUIPMENTS</b>			A T Mahasamsthana Math (H.O)	0	
Lab Equip - E & C Engg Dept	8,000		Grants Ac Govt/ai Ananthalya Chunchanakate	5,00,000	
Lab Equip - IS Engg Dept	17,800	89,425	English Medium Nursery School - Midgere	6,89,976	
Lab Equip - Mechanical Engg Dept	11,625		Grants SAE Maha Samsthana Math Bangalore	2,50,00,000	
<b>ADVANCE TO CONTRACTORS</b>			Grants - SA/NT Ilanahagira	5,00,500	
Uma Engineering Works	6,77,457		Jana Vilasa Melu Expenses	8,00,000	2,74,69,936
Suresh R.N Advance	8,39,852	9,47,309	<b>RATES AND TAXES</b>		
<b>OTHER ADVANCE</b>			Water Tax		67,686
Manuel R2 Advance	15,280		<b>Fee Refunds Made</b>		
Praveen D R (Anubhoga Cultural Club) Advance	15,000	30,280	Admission Fee	500	
<b>FREE ADVANCES / DEPOSITS</b>			Application Fee	7,000	
Fee Advance		1,51,59,224	Fee Advance	1,22,16,600	
<b>STATUTORY LIABILITIES</b>			Internet, ad-f Fee	13,270	
Govt	91,836		Medical Exam Fee	300	
Salary Recovery - ESI	1,47,130		Medical Insurance	2,500	
Salary Recovery - Govt	42,470		Sell Sell Training Prog Fee	10,450	
Salary Recovery - Lic	84,34,799		Professional Society/Assoc.	100	
Salary Recovery - Net	10,525		Reading Room Fee	600	
Salary Recovery - P F	40,95,310		Sports And Games Fee	1,000	
Salary Recovery - P T	4,54,400		Student Magazine & News Letter	1,800	
Salary Recovery - P T	23,53,250		Students Association Fee	4,000	
Salary Recovery - T B S	4,21,218		Students Smart Card Fee	2,500	
Salary Recovery - Teachers	9,62,399		Transportation Fee	21,400	
Salary Recovery - Aai Relief Fund	6,66,261		Tuition Fee	1,29,438	
Salary Recovery - Quarters Rent And Lic	3,68,712		University E Learning Fee	2,000	
Salary Recovery - Teach Assoc	30,668		University Other Fee	1,710	14,94,350
Salary Recovery - Faculty Loan	79,19,062		University Registration Fee	6,000	
Tds (General) Recovery	8,40,944	2,10,56,926	<b>STATUTORY LIABILITIES</b>		
<b>ADVANCE FOR MATERIALS</b>			Govt	86,239	
Ramach B N Advance (SR)		29,997	Salary Recovery - P V	3,47,151	
<b>FIXED DEPOSIT</b>			Salary Recovery - Govt	32,870	
Fixed Deposit		90,00,000	Salary Recovery - Lic	44,54,769	
<b>MYRA-TRUST ENTRIES</b>			Salary Recovery - Net	10,525	
AIT Gaps (donor) Chikmagalur	25,00,000		Salary Recovery - P F	40,92,190	
AIT - Bina A/c	25,00,000		Salary Recovery - P T	4,34,900	
AIT Card - Hostel Chikmagalur	1,00,00,000		Salary Recovery - T B S	23,53,250	
Spent Chikmagalur	1,06,50,000	1,56,50,000	Salary Recovery - on Pass	4,21,418	
<b>OUTSTANDING LIABILITIES</b>			Salary Recovery - Aai Relief Fund	9,62,399	
Chandrabala C T Advance	24,000		Salary Recovery - PH	6,66,261	
Exam Reimbursement Paid (exam fees paid)	1,97,969		Salary Recovery - Quarters Rent And Lic	3,68,712	
Group Gratuity And Govt Received / paid	33,00,207		Salary Recovery - Teach Assoc	30,668	
Racet Project Amount Paid To Students	82,500		Salary Recovery - Faculty Loan	79,19,062	1,19,62,444
Salary Recovery - DGS Darwadshi - AC GRI	2,76,494		TDS (General) Recovery	8,40,944	
Scholarship Account	4,94,40,276	4,45,11,476	<b>INTRA-TRUST ENTRIES</b>		
<b>GENERAL ADVANCES PAID</b>			Adichunchanurga Govt	5,00,000	
Karshi Kisan S.M Advance A/c	1,000		Adichunchanurga Govt	15,00,000	
Madhu Prakash B (E & C) Advance	20,000		Saest - Siliguri	42,75,000	
SA Enterprises Bangalore	55,171		Saest Chikmagalur	1,12,00,000	
Soma G L Advance A/C (1st Year)	16,920		Saest Mysore	45,00,000	
<b>LAB EQUIPMENTS</b>			BGS Vokkaligra Sangha School - Midgere	30,10,000	3,09,55,000
Lab Equip - E & C Engg Dept	8,000		<b>OUTSTANDING LIABILITIES</b>		
Lab Equip - IS Engg Dept	17,800		Madhala B S Advance	21,945	
Lab Equip - Mechanical Engg Dept	11,625		Chandrabala T C Advance	52,000	
<b>ADVANCE TO CONTRACTORS</b>			Exam Reimbursement Paid (exam fees paid)	1,97,969	
Uma Engineering Works	6,77,457		Group Gratuity And Govt Received / paid	33,00,207	
Suresh R.N Advance	8,39,852		RSCIT Project Amount	60,000	
<b>OTHER ADVANCE</b>			Racet Project Amount Paid To Students	15,000	
Manuel R2 Advance	15,280		Salary Recovery - DGS Darwadshi - AC GRI	2,76,494	
Praveen D R (Anubhoga Cultural Club) Advance	15,000		Salary Recovery - B.A. Mysore A/c	2,000	
<b>FREE ADVANCES / DEPOSITS</b>			Scholarship Account	4,94,72,879	
Fee Advance		1,51,59,224	Sheetal D Advance A/c	39,000	4,92,71,350
<b>STATUTORY LIABILITIES</b>			<b>ADVANCE TO STAFFS</b>		
Govt	91,836		Krishna Ganesh D Advance	1,43,775	
Salary Recovery - ESI	1,47,130		Krishnaiah T N Advance A/c	1,25,452	
Salary Recovery - Govt	42,470		Madhusath R B Advance (Maha Hotel)	5,000	
Salary Recovery - Lic	84,34,799		Manu Bus Driver Advance	3,000	
Salary Recovery - Net	10,525		Narasimha Gowda P R (RKE Dept)	71,500	
Salary Recovery - P F	40,95,310		Rajendra Hostel Advance	36,500	
Salary Recovery - P T	4,54,400		Rathna H D Advance (E & E Dept)	61,000	
Salary Recovery - P T	23,53,250		Staff Advance Govt	15,219	
Salary Recovery - T B S	4,21,218		Sudhish Kumar - Mech Dept	57,109	
Salary Recovery - Teachers	9,62,399		Vilas G S Advance Mech Dept	18,271	
Salary Recovery - Aai Relief Fund	6,66,261		Vehicle Insurance Advance A/c	1,29,472	7,45,411
Salary Recovery - Quarters Rent And Lic	3,68,712		<b>GENERAL ADVANCES PAID</b>		
Salary Recovery - Teach Assoc	30,668		Karshi Kisan S.M Advance A/c	1,000	
Salary Recovery - Faculty Loan	79,19,062		Madhu Prakash B (E & C) Advance	20,000	
Tds (General) Recovery	8,40,944		SA Enterprises Bangalore	55,171	
<b>ADVANCE FOR MATERIALS</b>			Sr S N Enterprises Advance A/c	3,94,300	4,00,571
Ramach B N Advance (SR)		29,997	<b>COMPUTERS AND SOFTWARE</b>		
<b>FIXED DEPOSIT</b>			Computer - Civil Department	11,77,050	
Fixed Deposit		90,00,000	Computer - Joke Dept	1,91,500	
<b>MYRA-TRUST ENTRIES</b>			Computer - E & P Engg Dept	3,92,330	
AIT Gaps (donor) Chikmagalur	25,00,000		Computer - E & P Engg Dept	4,91,320	
AIT - Bina A/c	25,00,000		Computer - Mechanical Engg Dept	5,49,200	
AIT Card - Hostel Chikmagalur	1,00,00,000		Computer - Library	2,62,900	
Spent Chikmagalur	1,06,50,000	1,56,50,000	Computer - Office	39,235	
<b>OUTSTANDING LIABILITIES</b>			Software	6,07,000	30,72,745
Chandrabala C T Advance	24,000		<b>Balance C/d</b>		<b>40,60,16,339</b>
Exam Reimbursement Paid (exam fees paid)	1,97,969				
Group Gratuity And Govt Received / paid	33,00,207				
Racet Project Amount Paid To Students	82,500				
Salary Recovery - DGS Darwadshi - AC GRI	2,76,494				
Scholarship Account	4,94,40,276	4,45,11,476			

Balance B/d		37,02,23,054	Balance B/d		30,60,16,339
			<b>FURNITURE AND FIXTURE</b>		
			Furniture And Fittings		4,59,273
			<b>LAB EQUIPMENTS</b>		
			Camera And C.C.T.V A/c	2,68,385	
			Equipments (general)	4,22,000	
			Lab Equip - Civil Dept	9,15,496	
			Lab Equip - Cs And E Dept	1,26,000	
			Lab Equip - E And C Engg Dept	6,51,115	
			Lab Equip - Lake Department	1,51,902	
			Lab Equip - Hrd Department	84,964	
			Lab Equip - Is Engg Dept	1,93,766	
			Lab Equip - Mechanical Engg Dept	34,125	
			Office Equipments	90,250	
					34,31,787
			<b>ADVANCE FOR MATERIALS</b>		
			Classic Flexicals - Advance (Earlier School)	1,50,000	
			Ramesh Bn advance (sk)	20,000	
					1,70,000
			<b>ADVANCE TO CONTRACTORS</b>		
			Umez Engineering Works Adv		2,03,500
			<b>DEPOSITS MADE</b>		
			Deposit With Mescom Ckn	12,710	
			Telephone Deposit Made	1,000	
					13,710
			<b>OTHER ADVANCE</b>		
			IEEP Bangalore Section Advance A/c	29,500	
			Mannu Raj Advance	15,289	
					44,789
			<b>BUILDING</b>		
			Building		8,56,000
			<b>PLANT</b>		
			Intercom & Telephone Instruments	16,200	
			TV Tape Recorders	45,000	
					61,500
			<b>TEACHING AIDS</b>		
			Library Books IS & E Dept	11,444	
			Library Books CS & E Dept	10,012	
			Library Books And Journals	9,11,353	
			Musical Instruments	54,539	
					9,86,348
			<b>WORK-IN-PROGRESS</b>		
			Smithy		15,00,100
			<b>CLOSING BALANCES</b>		
			Cash		1,162
			Kotak Mahindra Bank S/b A/c No 28035	2,27,05,317	
			Kotak Mahindra Bank Ltd S/b A/c No 52695	6,78,519	
			AB - Iste Student (Supper) 29869	16,723	
			AB - Merit Prize Fund A/c - 64733	88,210	
			AB - Placement & Training Cell - 36940	7,40,320	
			AB - Scholarship A/c - 29272	2,47,64,906	
			AB - A/c - 170100321053	5	
			AB - alumni Assn - 30084	21,92,861	
			AB - Department A/c - 229001 (RBI)	5,19,000	
			AB - students Assn - 20740		
			Canara Bank - A/c No - 1357101002270	94,32,197	
			ING Current A/c - 137044029126		
			Kar.bank - All Sch Fund - 177500100298201	1,11,745	
			Kotak Mahindra Bank S/b - 137010105474	11,237	
					5,89,62,519
<b>TOTAL</b>		<b>37,02,23,054</b>	<b>TOTAL</b>		<b>37,02,23,054</b>

For ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

Authorized Signatory

Date: 29th November 2019  
Place: Bengaluru

*Dr. C. T. Jayadeva*  
**Dr. C. T. JAYADEVA**  
Principal B.E., M.Tech., Ph.D.  
Adichunchanagiri Institute of Technology  
CHIKKAMAGALURU-577102

As per our report of even date annexed  
For **HARISH VASANTH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Firm Regn No. 0123015)

*Harish S G*  
**Harish S G**  
Partner  
M.No. 218217



**ADICHUNGANAGIRI INSTITUTE OF TECHNOLOGY**

A Unit of SRI ADICHUNGANAGIRI SHIKSHANA TRUST (R)

CHIKMAGALUR

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENDITURE		AMOUNT ₹	AMOUNT ₹	INCOME		AMOUNT ₹	AMOUNT ₹
To	ESTABLISHMENT EXPENSES			By	TUITION & OTHER FEE		
	Gratuity Contribution And Ins Premium	1,04,99,055			Admission Fee	74,100	
	Honorarium Paid	4,99,295			Alumni Association Fee	4,17,550	
	Management Contribution -to	4,57,824			Application Fee	3,63,950	
	Provident Fund (mg: Share) A/c	64,46,551			Ethical And Orphan Children Fund	25,62,990	
	Remuneration Paid	25,625			Certificate Fee	1,77,455	
	Salary A/c (gross)	10,46,55,191	11,95,84,541		College Fee	52,130	
					E - Resource Consortium Fee	1,86,500	
	<b>* Fee Refunds Made</b>				Fee	200	
	Admission Fee	403			Fee Fine	3,62,364	
	Application Fee	2,000			General Breakage Charges	11,09,900	
	Internet, wi-fi Fee	13,250			Hand Book Fee	650	
	Medical Exam Fee	100			Indian Red Cross Membership fee	14,405	
	Medical Insurance	2,500			Internet, wi-fi Fee	43,15,010	
	Soft Skills Training Prog Fee	10,450			Laboratory fee	3,500	
	Professional Society/assn.	403			Library Fine	1,89,009	
	Reading Room Fee	600			Medical Exam Fee	60,450	
	Sports And Games Fee	4,000			Medical Insurance	1,87,570	
	Student Magazine & News Letter	3,000			Ns And T Welfare	11,360	
	Students Association Fee	4,000			Other Fee	15,350	
	Students Smart Card Fee	3,500			Personality Dev./skill Dev	7,000	
	Transportation Fee	22,400			Placement And Training Fee	49,29,720	
	Tuition Fee	1,29,420			Professional Society/assn.	2,75,450	
	University E Learning Fee	7,000			Prospective Fee	3,000	
	University Other Fee	1,730			Reading Room Fee	3,69,192	
	University Registration Fee	6,000	2,02,750		Soft Skill Training Program Fee	58,68,570	
					Sports And Games	9,15,897	
	<b>** ADMINISTRATIVE EXPENSES</b>				Student Deposit (Excess Fee)	500	
	Admission Process Charges	15,300			Student Magazine & News Letter	7,62,440	
	Advertisement Charges	1,10,075			Students Association Fee	11,10,770	
	Miscellaneous Expenses	1,835			Students Smart Card Fee	3,34,830	
	Consultation Charges (gross)	61,080			T Fee	11,550	
	Electricity Charges	46,63,897			Transportation Fee	80,22,575	
	Freight Charges	24,575			Tuition Fee	17,64,69,914	21,23,89,012
	Gift And Awards	17,400					
	Examination Expenses	90,994			<b>* UNIVERSITY FEE COLLECTION</b>		
	Hospitality Expenses	3,66,265			Examination Fee	88,71,700	
	Legal Fees	52,670			Re-valuation Fee	12,10,200	
	Postage And Courier Charges	30,091			Holy E Learning & Sports (gic)	12,03,130	
	Printing And Stationery	6,15,302			University Other Fee	41,45,220	
	Security Service Charges	6,88,798			University Registration Fee	10,80,400	1,75,41,283
	Tax-e Filing Charges	15,490					
	Telephone Charges	1,13,586			<b>** GENERAL INCOME</b>		
	Travelling And Conveyances-Teaching Staff	88,643			Alumni Association Contribution A/c	1,82,000	
	Travelling And Conveyance	78,544			Cost Of Library Books	28,264	
	Travelling And Conveyance-adm Staff	73,612			Electricity Charges Recovery	22,43,726	
	Travelling And Conveyances-technical Staff	33,160	20,88,172		Emission Testing Charges Received	7,445	
					Exam Contingency Received	1,76,308	
	<b>** DEPARTMENTAL MAINTENANCE</b>				Exam Ren & exp (paid) (gross)	44,770	
	Chemistry Department Maintenance	15,549			Miscellaneous Income	4,76,164	
	Civil Engg Department Maintenance	42,774			Special Class Fee	8,000	
	Computer Science & Engg Dept Maintenance	1,197			Sale Of Scraps/old News Papers	2,73,177	
	Electrical & Electronic Engg Dept Maintenance	1,776			Seminar Fee Received	5,24,861	
	Information Science Dept Maintenance	19,420			Testing Charges Received	1,10,112	
	Lab Maint- C & E Department	1,27,876			Transportation Charges	1,70,320	
	Lab Maint- Chemistry Department	60,403			Xerox Charges	5,257	45,43,601
	Lab Maintenance - Cs & E Department	99,723					
	Lab Maintenance - C & E Department Maintenance	1,49,989			<b>** GOVT./UNIVERSITY GRANTS</b>		
	Lab Maintenance - Physics Department Maintenance	9,566			Sports Grants Received	70,473	
	Lab-maint- IS&E Dept	21,656					
	Lab-maint-Mech Engg Dept	15,260			<b>** INTEREST RECEIVED</b>		
	Lab-maint-Civil Engg Dept	74,055			Interest On FD	23,49,992	
	Library Dept	832			Interest On SS	39,21,554	62,71,546
	Library Dept Main	7,600					
	Mechanical Dept Maintenance	1,89,914					
	Office Maintenance	27,907					
	Software Service Charges	25,56,021	36,79,110				
	<b>** REPAIRS AND MAINTENANCE</b>						
	AMC of Generator	41,536					
	Borewell Repair And Maint Charges	11,200					
	Building Maintenance	25,74,069					
	Computer Maintenance	508					
	Electrical Maintenance	4,94,591					
	Garden Maintenance	5,24,314					
	Generator Maintenance	1,40,426					
	Intercom Telephone Repair	18,505					
	Land Scaping	18,200					
	Other Repairs And Maintenance	1,17,743					
	Security Maintenance	8,179					
	Software AMI	5,75,860	45,41,611				
	<b>Balance C/d</b>		13,50,45,146		<b>Balance C/d</b>		23,90,15,919

Continued..2

Balance B/d		13,50,45,196	Balance B/d		23,98,15,919
<b>STUDENTS ACTIVITIES EXPENSES</b>					
Alumni Ass. Expenses	82,655				
Farewell Function Expenses	32,598				
Function Expenses / Graduation Day Exp.	11,45,003				
Gifts Awards And Prizes	2,61,600				
Internet/wi-fi / Website Charges	35,79,944				
Magazines Journals And News Papers	50,662				
Other Expenditure	17,400				
Spic Malay Convention Expenses	46,066				
Placement Expenses	73,98,963				
Pooja Expenses	2,46,127				
Seminar /workshop/conference exp.	3,64,895				
Sports Expenses	3,74,616				
Students Association/Chunchana A/c.	5,91,826				
Students General Insurance Premiums	2,86,648	1,44,75,153			
<b>VEHICLE MAINTENANCE</b>					
Fuel For Vehicle	49,13,135				
Vehicle Insurance	8,33,743				
Vehicle Other Maintenance	89,804				
Vehicle Repair Charges	10,32,960				
Vehicle Tax	1,25,486	69,95,128			
<b>FEE REMITTANCE TO GOVT.</b>					
Affiliation Fee Paid	2,32,000				
Membership Fee Paid	13,576				
Examination Fee Paid To University	82,09,830				
VTH Concession Membership Fee	1,00,000				
Revaluation Fee Paid	11,58,640				
University / Board Fees	54,87,850	1,52,01,896			
<b>FINANCIAL CHARGES</b>					
Bank Charges			1,29,997		
<b>GENERAL EXPENSES</b>					
Soil Test Reimbursement Paid			3,42,313		
<b>GRANTS GIVEN TO OTHERS</b>					
A C Maharamasethana Math (H O)	0				
Grants An Gurukul Aacharya Chunchanacolite	5,00,000				
English Medium Nersery School - Mudgere	4,69,836				
Grants SAC Maha Samstana Mutt Bangalore	2,50,00,000				
Grants - SACIT Halebidurga	5,00,000				
Itana Vijaya Mela Expenses	3,00,000	2,74,69,456			
<b>RATES AND TAXES</b>					
Water Tax			67,800		
Depreciation on Fixed Assets			1,49,17,200		
Excess of Income over Expenditure			2,49,71,621		
<b>TOTAL</b>		<b>23,98,15,919</b>	<b>TOTAL</b>		<b>23,98,15,919</b>

For ADICHUNCHANGHRI INSTITUTE OF TECHNOLOGY

Authorized Signatory

*Dr. C. T. Jayadeva*  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M. Tech., Ph.D.  
 Adichunchanagiri Institute of Technology  
 CHIKKAMAGALURU-577102

Date : 29th November 2019  
 Place: Bengaluru

As per our report of even date annexed  
 For HARISH VASANTH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. C123618)

*Harish S G*  
**Harish S G**  
 Partner  
 M.No. 119217

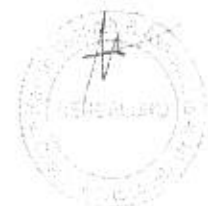


**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**BALANCE SHEET AS AT 31ST MARCH 2019**

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		10,44,46,000
Opening Balance	12,68,63,662		[As per Schedule -1]		
Add: Excess of Income Over Expenditure	2,49,71,621		<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>		
	15,18,35,283		<b>Loans &amp; Advance</b>		33,23,238
<b>ADD: INTRA-TRUST RECEIPTS</b>			[As per Schedule -2]		
AIT Boys Hostel Chikmagalur	25,00,000		<b>DEPOSITS MADE - O B</b>		
AIT - Bbm A/c	25,00,000		Deposit - Others (D C Office)		50,000
AIT Girls Hostel Chikmagalur	1,00,00,000		Deposit - With MESCOM ( CKM)	9,45,918	
Saest Chikmagalur	1,06,50,008		Add: Deposit During the year	12,710	9,59,628
	2,56,50,008		Deputy Labour Commission Hassan		2,64,842
<b>LESS: INTRA-TRUST RECEIPTS</b>		14,65,30,291	Gas Cylinder Deposit Made		350
Adichunchanagiri Patnaik	5,00,000		Telephone Deposit Made	21,500	
Adichunchanagiri Polytechnic	15,00,000		Add: Deposit During the year	1,000	22,500
Saest - Sringeri	42,25,000		AIT KCTU - Chikmagalur		34,00,000
Saest Chikmagalur	1,12,00,000		Deposits with High Court		5,48,964
Saest Hasan	45,00,000		<b>Fixed Deposits O/B</b>	1,22,00,000	
BGS Vokkaligara Sangha School - Mudigere	90,30,000		Less : Received During the Year	90,00,000	32,00,000
	3,09,55,000		<b>Other Advance</b>		
<b>FEE ADVANCES / DEPOSITS</b>		25,55,334	All Students Assc A/c	10,806	
Opening Balance	41,31,379		IEEE Bangalore Section Adv A/c	29,500	75,552
Add: Received During the year	1,61,59,224		Principal Ait Alete Advance A/c	35,251	
	2,02,90,603		<b>Cash &amp; Bank Balances</b>		
Less: Refunds	12,81,600		Cash		2,162
Less: Transfer to I & F	1,64,53,670		1.kotak Mahindra Bank S/h A/c No 28035	2,27,05,317	
<b>GROUP GRATUITY</b>			2.kotak Mahindra Bank Ltd S/h A/c No 52685	6,78,519	
Opening Balance	5,46,492		Ait - Iste Student Chapter- 29869	16,723	
Add: Received During the year	33,86,207		Ait - Merrit Prize Fund A/c -33743	88,510	
	39,32,699		Ait - Placement & Training Cell-36940	7,48,370	
Less: Paid During the Year	39,32,699		Ait - Scholarship A/c-29271	2,17,64,306	
<b>FUNDS</b>			Ait -saest - (37010032103)	5	
Endowment Fund Scholarships	2,10,000	2,10,000	Ait -alumni Assn -30084	24,92,861	
Add: Received During the year	-		Ait -Department A/c -2220611KBLI	5,10,669	
<b>OUTSTANDING LIABILITIES</b>			Ait - students Assn - 28740	-	
KSCST Project Account			Ganara Bank -A/c No - 3757101002270	44,42,307	
Add: During The Year Received	82,500	22,500	ING Current A/c-137044035136	-	
Less: Paid During the Year	60,000		Kar.bank-AIT Sch Fund - 177250010029820	1,11,745	
Grants From VTU (VGST - FD?)			Kotak Mahindra Bank S.h - 137010105474	11,237	5,64,62,510
<b>Kscst Project Amount Paid To Students</b>					
Opening Balance	39,015				
Add: During The Year Received					
Less: Paid During the Year	15,000	24,015			
		14,93,42,130			17,27,35,768

Continued..3





		14,93,42,139		17,27,55,768
<b>Scholarship</b>				
Opening Balance	2,46,86,732			
Add: During The Year Received	3,94,40,276			
Less: Paid During the Year	4,09,72,870	2,31,54,138		
<b>Examination Remuneration</b>				
Opening Balance	3,41,878			
Add: During The Year Received	13,02,469			
Less: Paid During the Year	14,29,303	2,15,045		
<b>CAPITAL GRANT</b>				
Equipment Grant				
<b>STATUTORY LIABILITIES</b>				
<b>TDS General Recovery</b>				
Opening Balance	1,53,065			
Add: During The Year Received	8,10,944			
Less: Paid During the Year	9,55,150	38,851		
Reimbursement - service Tax Filing				
<b>GST</b>				
Opening Balance	-			
Add: During The Year Received	91,836			
Less: Paid During the Year	86,239	5,597		
<b>Salary Recovery - ES1</b>				
Opening Balance	21			
Add: Received during the year	1,47,130			
Less: Paid during the year	1,47,151	-		
<b>Salary Recovery - PF</b>				
Opening Balance	-			
Add: Received during the year	40,95,310			
Less: Paid during the year	40,95,310	-		
<b>TOTAL</b>		<b>17,27,55,770</b>	<b>TOTAL</b>	<b>17,27,55,768</b>

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

*C. T. Jayadeva*  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.

Adichunchangiri Institute of Technology  
 CHIKKAMAGALURU-577102.

Date: 29th November 2019  
 Place: Bengaluru

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Rego No. 012114S)

*Harish S G*  
**Harish S G**  
 Partner  
 M.No. 21R217  
 UIN: 19218217AAAAEK7457



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
 A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
 CHIKMAGALUR

**FIXED ASSETS for the year ended 31.03.2019**

**SCHEDULE-1**

Sl. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2019
			>180 days	<180days			Rate	Amount	
1	Buildings	1,32,72,559	7,20,000	1,38,000	-	141,30,559	5%	7,03,078	1,34,27,481
2	Seminar Hall Expenses	10,70,213	-	-	-	10,70,213	5%	53,511	10,16,702
3	Borewell & Pumpset	2,84,960	-	-	-	2,84,960	5%	14,248	2,70,712
4	Furniture & Fixture	3,32,84,995	4,10,879	48,344	-	13744268	10%	13,72,407	1,23,71,861
5	Buildings Under construction	77,74,484	-	-	-	77,74,484	-	-	77,74,484
6	Office Equipments	4,34,126	45,000	45,250	-	5,22,376	15%	74,963	4,47,413
7	<b>Computers</b>	3,45,177	-	-	-	3,45,177	40%	1,38,071	2,07,106
	a) CS&E Department	4,33,802	-	-	-	4,33,802	40%	1,73,521	2,60,281
	b) E&E Dept	1,28,774	-	3,92,350	-	5,21,124	40%	1,29,980	3,91,145
	c) IPE Department	18	-	-	-	18	40%	7	11
	d) Physics Department	2,452	-	-	-	2,452	40%	981	1,471
	e) IS&E Department	3,17,898	-	3,92,350	-	7,10,248	40%	2,05,629	5,04,619
	f) Mechanical Engg Dept	2,30,901	-	5,48,296	-	7,89,097	40%	3,02,178	5,77,912
	g) Office Computers	1,35,279	-	39,235	-	1,74,514	40%	61,959	1,12,555
	h) Placement Dept	6,614	-	-	-	6,614	40%	2,646	3,968
	i) Civil Department	67,069	-	11,77,050	-	12,44,119	40%	2,62,238	9,81,882
	j) Chemistry Department	22,457	-	-	-	22,457	40%	8,983	13,474
	k) Library Department	1,35,106	7,62,000	-	-	3,97,106	60%	1,58,842	2,38,264
	l) ENG Engg Department	10,68,781	-	3,92,350	-	14,61,131	60%	5,05,982	9,55,149
	m) Maths Department	5,755	-	-	-	5,755	40%	2,302	3,453
	n) Eng Engg Department	7,810	-	-	-	7,810	40%	3,124	4,686
	o) HRD Dept.	25,25,431	-	-	-	25,25,431	40%	10,10,172	15,15,259
	p) Computers Sports Department	3,648	-	-	-	3,648	40%	1,459	2,189
	q) Computers-skill Department	91,231	-	-	-	91,231	40%	36,492	54,739
	r) Lab Civil Dep't Software	1,201,259	-	-	-	1,201,259	60%	4,80,504	7,20,755
		<b>67,29,364</b>	<b>2,62,000</b>	<b>29,42,625</b>	<b>-</b>	<b>99,33,989</b>		<b>33,25,070</b>	<b>65,48,918</b>
8	<b>Library Books</b>	43,84,319.00	4,97,745	4,13,607	-	52,95,701.00	15%	7,63,335	45,32,366
	a) Library Books - IS & E Dept	-	11,444	-	-	11,444.00	15%	1,717	9,727
	b) Library Books - CS & E Dept	-	10,812	-	-	10,812.00	15%	1,622	9,190
9	<b>LAB Equipments:</b>	66,38,711	-	-	-	66,38,711	15%	9,95,807	56,42,904
	a) Environment department	2,46,867	-	-	-	2,46,867	15%	37,330	2,11,537
	b) E&E department	20,62,346	1,39,340	7,14,642	-	24,16,428	15%	3,46,371	20,69,977
	c) E&L Engg Dept.	58,16,341	-	6,55,115	8000	56,59,456	15%	8,00,085	48,59,371
	d) IS & E dept	5,85,287	1,88,700	3,13,000	17000	10,61,107	15%	1,35,783	9,25,484
	e) CS and E Dept	5,65,866	1,26,000	-	-	6,91,866	15%	1,03,711	5,87,695
	f) Mechanical Engg Dept	34,40,903	(11,625)	34,125	-	24,63,403	15%	3,66,951	20,96,452
	g) Chemistry Dept (Grant A/c)	57,195	-	-	-	57,195	15%	8,579	48,616
	h) Physics Department	1,50,260	-	-	-	1,50,260	15%	21,740	1,28,520
	i) Civil Dept (Grant A/c)	1,09,915	-	-	-	1,09,915	15%	16,487	93,428
	j) Chemistry department	1,22,529	-	-	-	1,22,529	15%	18,379	1,04,150
	k) Lab Equip - HRD Dept	12,42,684	84,984	-	-	13,27,668	15%	1,99,150	11,28,518
	l) Civil Engg Dept	26,97,885	27,435	8,08,063	-	36,13,383	15%	4,75,403	31,37,979
	m) Lab Equipment Maths Dept	41,624	-	-	-	41,624	15%	6,244	35,380
	n) Library Equipment	9,990	-	-	-	9,990	15%	1,499	8,492
	o) Lab Equipments R&D	78,808	-	-	-	78,808	15%	11,821	66,987
		<b>2,23,56,758</b>	<b>10,66,835</b>	<b>21,00,943</b>	<b>25,800</b>	<b>25,000,991</b>		<b>35,92,578</b>	<b>2,14,08,413</b>
10	Plant & Machinery	1,37,864	-	-	-	1,37,864	15%	20,680	1,17,184
11	Electrical Fittings	11,14,504	-	-	-	11,14,504	10%	1,41,450	9,73,054
12	Electrical Equipments	8,74,101	-	-	-	8,74,101	15%	1,31,127	7,42,974
13	Buses	52,81,907	-	-	-	52,81,907	15%	7,92,286	44,89,621
14	Camera & CC TV	25,66,127	-	2,63,135	-	28,29,262	15%	4,04,654	24,24,608
15	Sports Equipments	4,96,195	-	-	-	4,96,195	15%	74,429	4,21,766
16	Sports Materials	3,71,111	-	-	-	3,71,111	15%	55,667	3,15,444
17	Teaching Aids	3,33,027	-	-	-	3,33,027	15%	49,954	2,83,073
18	Generator	40,568	-	-	-	40,568	15%	6,085	34,483
19	Television	41,499	45,000	-	-	86,499	15%	12,975	73,524
20	Garden Equipment	4,000	-	-	-	4,000	15%	601	3,399
21	Vehicle	1,15,95,124	-	-	-	115,95,124	15%	17,39,268	98,55,856
22	General Equipment	12,74,201	4,22,080	-	-	16,96,281	15%	2,54,445	14,41,836
23	Interior Decorations	6,60,482	-	-	-	6,60,482	5%	33,024	6,27,458
24	Cycle	1,686	-	-	-	1,686	15%	253	1,433
25	Projector	1,91,210	-	-	-	1,91,210	15%	28,682	1,62,528
26	Softwares	21,03,976	75,000	5,92,000	-	27,70,976	40%	9,80,170	17,90,796
27	Water Tank	3,58,521	-	-	-	3,58,521	5%	17,926	3,40,595
28	Smith - BWP	32,32,588	12,40,791	2,67,555	-	47,40,934	-	-	47,40,934
29	Software Installation	88,000	-	-	-	88,000	40%	35,200	52,800
30	Musical Instrument	69,986	54,530	-	-	1,24,516	15%	18,677	1,05,839
31	Intercom And Telephone Instrument	3,23,914	16,500	-	-	3,40,414	15%	51,062	2,89,352
32	Lab Mechanical Dept-BWP	64,62,384	-	-	-	64,62,384	0%	-	64,62,384
33	Indoor Stadium Boys Hostel - BWP	6,05,701	-	-	-	6,05,701	-	-	6,05,701
	<b>Total</b>	<b>10,81,18,670</b>	<b>43,66,515</b>	<b>68,04,409</b>	<b>25,800</b>	<b>11,92,63,814</b>		<b>1,40,17,806</b>	<b>10,44,46,008</b>



Authorized Signatory  
 Principal  
 Adichunchanagiri Institute of Technology  
 Chikmagalur - 577 102

Loans & Advance Details List 2018- 19				
SCHEDULE - II				
	Opening Balance	Paid during Year	Recovered during the year	Balance
<b>Staff Advance</b>				
Rathan H D ( E C Dept)	-	64,000	7,000	57,000
Suchith Kumar Mech Dept	-	17,180	-	17,180
Manjunath K R Advnace	(1,000)	5,000	4,500	(500)
Vehicle Insurance Adv A/c	-	1,29,412	-	1,29,412
	<b>(1,000)</b>	<b>2,15,592</b>	<b>11,500</b>	<b>2,03,092</b>
<b>Advance to Contractors</b>				
Swetha Secular Sysytems	5,00,000	-	-	5,00,000
Uma Engineering Works	6,50,000	2,03,500	6,77,457	1,76,043
Chandra Shekar C N	17,50,000	-	-	17,50,000
	<b>29,00,000</b>	<b>2,03,500</b>	<b>6,77,457</b>	<b>24,26,043</b>
<b>General Advance Paid</b>				
Abbas Designer Doors	1,00,000	-	-	1,00,000
Sri S N Enterprises	-	2,94,000	-	2,94,000
	<b>1,00,000</b>	<b>2,94,000</b>	<b>-</b>	<b>3,94,000</b>
<b>Advance For Materials</b>				
Classic Electrical - (Kadur School)	-	1,50,000	-	1,50,000
Eskay Pest Control	50,000	-	-	50,000
Ramesh B N (S K)	10,000	20,000	29,897	103
Scorpion Associates	1,00,000	-	-	1,00,000
	<b>1,60,000</b>	<b>1,70,000</b>	<b>29,897</b>	<b>3,00,103</b>
<b>TOTAL</b>	<b>31,59,000</b>	<b>8,83,092</b>	<b>7,18,854</b>	<b>33,23,238</b>

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



*C. T. Jayadeva*  
**Dr. C. T. JAYADEVA**  
 Authorized Signatory  
 B.Tech., Ph.D.  
 Adhichunchangiri Institute of Technology  
 CHIKRANAGALURU-577103

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

<b>Fees Reconciliation between Receipts &amp; Payment A/c &amp; Income &amp; Expenditure A/c</b>			
<b>Particulars</b>	<b>R&amp;P</b>	<b>I&amp;E</b>	<b>Difference</b>
Admission Fee	69,300	73100	3,800
Alumni Association Fee	4,17,550	417550	-
Application Fee	3,45,450	363950	18,500
Blind And Orphan Children Fund	24,61,400	2562930	1,01,530
Certificate Fee	1,77,455	177455	-
College Fee	52,130	52130	-
E - Resource Consttium Fee	92,100	106500	14,400
Fee	200	200	-
Fee Fine	3,47,664	362364	14,700
General Breakage Charges	13,08,800	1308800	-
Hand Book Fee	550	650	100
Indian Red Cross Membershipfee	10,755	12405	1,650
Internet, -wi-fi Fee	41,33,800	4315010	1,81,210
Laboratory Fee	3,000	3500	500
Library Fine	1,89,009	189009	-
Medical Exam Fee	64,810	68450	3,640
Medical Insurance	12,31,070	1287570	56,500
Nfs And T Welfare	9,760	11360	1,600
Other Fee	14,170	15350	1,180
Personality Dev./skill Dev.	7,000	7000	-
Placement And Training Fee	40,07,120	4029220	22,100
Professional Society/assn.	2,60,550	275350	14,800
Prospectus Fee	3,000	3000	-
Reading Room Fee	2,57,535	269195	11,660
Soft Skill Training Program Fee	56,34,570	5868570	2,34,000
Sports And Games	8,89,865	935895	46,030
Student Deposit (Excess Fee)	-	500	500
Student Magzine & News Letter	6,64,790	702340	37,550
Students Association Fee	12,64,700	1310770	46,070
Students Smart Card Fee	3,34,720	354850	20,130
Tc Fee	11,550	11550	-
Transportation Fee	84,22,475	8822575	4,00,100
Tuition Fee	16,35,49,304	178469914	1,49,20,610
<b>Total A</b>	<b>19,62,36,152</b>	<b>21,23,89,012</b>	<b>1,61,52,860</b>
<b>Non Demand Fees:</b>			
Examination Fee	88,71,706	88,71,706	-
Re-valuation Fee	12,30,208	12,30,208	-
Univ E Larning & Sport,etc,fee	11,35,428	12,03,738	68,310
University Other Fee	40,03,729	41,45,229	1,41,500
University Registration Fee	9,89,402	10,80,402	91,000
<b>Total B</b>	<b>1,62,30,473</b>	<b>1,65,31,283</b>	<b>3,00,810</b>
<b>Total A &amp; B</b>			<b>1,64,53,670</b>
Advance Fee Transferred to I&E as per software			<b>1,64,53,670</b>
<b>Difference</b>			<b>-</b>

Workings

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

Audit Journals			
Date	Particulars	Debit	Credit
31.03.2019	Gratuity Contribution And Ins Premium	4,99,055	
	To Group Gratuity And Gslr Received/paid		4,99,055
	(Being excess of Group Gratuity amount transferred to Expenditure A/c)		
31.03.2019	Grants From VTU (VGST - FDP)	7,358	
	To Misc Income		7,358
	(Being Amount transferred to Misc Income)		
31.03.2019	Equipment Grant	4,08,000	
	To Misc Income		4,08,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Reimbursement - service Tax E Filing	2,000	
	To Misc Income		2,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Salary Recovery - P F	3,120	
	To Misc Income		3,120
	(Being Amount transferred to Misc Income)		

Workings