

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2020.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 15<sup>th</sup> February 2021

Place: Bengaluru

UDIN: 21218217AAAAEO8885

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**BALANCE SHEET AS AT 31ST MARCH 2020**

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		9,37,53,684
Opening Balance	14,56,23,947		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	5,26,48,097		<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>		
	19,82,72,044		<b>Loans &amp; Advance</b>		57,08,809
<b>Add: INTRA-TRUST RECEIPTS</b>			(As per Schedule -2)		
AIT - Bbm A/c	80,00,000		<b>DEPOSITS MADE</b>		
<b>Less: INTRA-TRUST PAYMENTS</b>			<b>Deposits Made - OB</b>		
Adichunchanagiri Patrike	500000		Deposit - Others (D.C. Office)	50,000	
Adichunchanagiri Polytechnic CKM	1000000		Deputy Labour Commission Hassan	2,64,842	
Saest - AIMS B G Nagar	3000000		Gas Cylinder Deposit Made	350	
Saest - Balebanur Transfer A/c	7845000		AIT KCTU - Chikmagalur	34,00,000	
Saest - Kadir	420000		Deposite with High Court	5,48,964	42,64,156
Saest - Sringeri	9000000		<b>Other Deposits Made</b>		
Saest - Kavoor - Mangalore	3824000		Deposit - With MPSCOM (CKM)	9,59,628	
Transfer - BGS Vokkaligara Sangha Mudigere	1000000		Add: Deposit During the year	49,176	10,08,804
Transfer - Adichunchanagiri Gurukula Anathalaya	500000		Telephone Deposit Made	22,500	
BGS School Kadir	1900000		Add: Deposit During the year	2,744	25,244
	5,59,89,000	15,02,83,044	<b>Fixed Deposits</b>		46,01,088
<b>FEE ADVANCES / DEPOSITS</b>			<b>OTHER ADVANCE</b>		
Opening Balance	25,35,333		Ait Students Assc A/c	11,072	
Received During the year	1,55,97,285		Principal Ait Aicte Advance A/c - OB	35,251	
	1,81,32,618		Electricity Charges - Ait Canteen	1,480	
Less: Refunds	16,07,894		Principal Ait (Net banking) Advance A/c	11,581	
Less: Adjusted Fee	1,41,82,861	23,61,863	Manuel Raj Advance	54,000	1,13,384
<b>VIDYASIRI - SCHOLARSHIP</b>			<b>Cash &amp; Bank Balances</b>		
Opening Balance	-		Cash		39,079
Add: Received During the year	2,75,75,280		Karnataka Bk - Ait -1772500100395501 (except)	44,61,925	
	2,75,75,280		Karnataka Bk -ait -1772500100395601 (exp)	29,95,093	
Less: Paid During the Year	89,92,590	1,85,82,690	Kotak Mahindra Bank Ltd S.b A/c No 32685	16,46,882	
<b>FUNDS</b>			Kotak Mahindra Bank S.b A/c No 28035	2,17,77,840	
Endowment Fund Scholarship - OB		1,10,000	Ait - (net Banking) Chikmagalur	-	
<b>OUTSTANDING LIABILITIES</b>			Ait - Electrical Engineering Dept - 385701	3,70,801	
KSCST Project Account		9000	Ait - Istr Student Chapter- 29869	17,424	
<b>Sports Grant from VTU</b>			Ait - Merrill Prize Fund A/c - 33743	92,220	
Opening Balance	1,00,000		Ait - Placement & Training Cell -36940	17,75,329	
Add: During The Year Received	-		Ait - Principal Departments A/c - 222001	4,97,823	
Less : Paid During the Year	259	99,741	Ait - Scholarship A/c -29271	2,39,56,079	
<b>Kscst Project Amount Paid To Students</b>			Ait - Vgsd Grants - 96505	18,813	
Opening Balance	46,513		Ait -aicte -137010032103	5	
Add: During The Year Received	-		Ait -alumni Assn -30084	29,98,071	
Less : Paid During the Year	-	46,513	Ait Department Account	-	
<b>Examination Remuneration(Exam Section)</b>			Ait Endowment Fund Scholarship A/c (kar Bank)1772500100298201	1,17,535	
Opening Balance	-		Ait Exam. Section Canara Bank	47,05,405	
Add: During The Year Received	15,44,879		Ait Nret-ait - 686568	2,17,807	
Less : Paid During the Year	15,44,879	-	Ait -Principal -vtu (kotak Mahindra Bank)	25,278	
<b>Group Gratuity / GST I received/paid</b>			Ait -students Assn- 28740	-	
Opening Balance	-		Ait-aicte Grant-1772500100388801(karnataka Bank)	11,203	
Add: During The Year Received	89,71,035		Ing Current A/c -137044039136 (new)	-	6,56,83,532
Less : Paid During the Year	66,50,971	23,20,064			
		17,38,12,917			17,71,97,780

Continued\_2



		17,38,12,917		17,71,97,780
<b>Scholarship</b>				
Opening Balance	2,31,54,138			
Add: During The Year Received	95,10,750			
Less : Paid During the Year	2,95,61,350	31,03,538		
<b>Examination Remuneration</b>				
Opening Balance	2,15,045			
Add: During The Year Received	-			
Less : Paid During the Year	878	2,14,167		
<b>STATUTORY LIABILITIES</b>				
<b>TDS General Recovery</b>				
Opening Balance	38,851			
Add: During The Year Received	9,99,071			
Less : Paid During the Year	9,84,390	53,532		
<b>GST</b>				
Opening Balance	5,597			
Add: During The Year Received	98,367			
Less : Paid During the Year	90,338	13,626		
<b>TOTAL</b>		<b>17,71,97,780</b>	<b>TOTAL</b>	<b>17,71,97,780</b>

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

*CT Jayadev*  
 Authorised Signatory

**Dr. C. T. JAYADEVA**  
 B.E., M.Tech., Ph.D.

Principal  
 Adichunchanagiri Institute of Technology  
 CHIKKAMAGALURU-577102

Date : 15/04/2021  
 Place : Bengaluru

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0123615)

*Harish S C*  
 Harish S C  
 Partner  
 M.No. 218217  
 UDIN: 21218217AAAAC0888



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)

CHIKMAGALUR

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
TO		₹	₹	By		₹	₹
	<b>ESTABLISHMENT EXPENSES</b>				<b>TUITION &amp; OTHER FEE</b>		
	Gratuity Contribution And Ins Premium	50,00,000			Admission Fee	63,400	
	Honourarium Paid	2,12,344			Alumni Association Fee	4,10,350	
	Management Contribution -esi	4,39,095			Application Fee	3,18,050	
	Provident Fund (mgt. Share) A/c	45,82,385			Blind And Orphan Children Fund	26,27,796	
	Remuneration Paid.	1,85,900			Certificate Fee	1,79,570	
	Wages Paid	12,000			College Fee	1,04,700	
	Salary A/c (gross)	10,24,01,220	11,28,32,944		E - Resource Consrtium Fee	30,000	
					Fee Fine	1,79,900	
	<b>ADMINISTRATIVE EXPENSES</b>				General Breakage Charges	12,32,547	
	Admission Process Charges	1,92,810			Hand Book Fee	100	
	Annual Institutional Membership Fee IDEL-Net	13,570			Indian Red Cross Membershipfee	1,100	
	Index Conduct Programme Expenses	20,001			Internet, -wi-fi Fee	38,96,740	
	Magazines Journals & News Papers	43,973			Laboratory Fee	250	
	Vehicle Rent	68,764			Library Fine	2,29,512	
	Electricity Charges	48,01,166			Magzine Fee	130	
	Freight Charges	3,250			Medical Exam Fee	62,770	
	Gift And Awards	2,000			Medical Insurance	12,93,500	
	Examination Expenses	87,024			Nts And T Welfare	950	
	Hospitality Expenses	4,98,110			Other Fee	2,950	
	Legal Fees	12,000			Personality Dev./skill Dev.	34,500	
	Postage And Courier Charges	50,100			Placement And Training Fee	57,31,689	
	Printing And Stationery	6,53,813			Professional Society/ assn.	2,51,050	
	Security Service Charges	7,14,253			Prospectus Fee	5,500	
	Tds-e Filing Charges	16,822			Reading Room Fee	2,71,065	
	Telephone Charges	97,087			Soft Skill Training Prog. Fee	67,59,600	
	Travelling And Convenyances-teaching Staff	44,595			Sports And Games Fee	8,88,000	
	Travelling And Conveyance	44,280			Student Magazine & News Letter	9,82,185	
	Travelling And Conveyances-adm Staff	63,755			Students Association Fee	12,66,880	
	Travelling And Conveyances-technical Staff	36,315	74,63,688		Students Smart Card Fee	2,76,630	
					Ti Fee	6,400	
	<b>DEPARTMENTAL MAINTENANCE</b>				Transportation Fee	87,47,669	
	Internet/Wifi/Website charges	27,61,920			Tuition Fee	17,29,94,215	20,88,49,698
	Lab Maint- E & C Department	1,77,523			<b>UNIVERSITY FEE COLLECTION</b>		
	Lab Maint- Chemistry Department	94,911			Examination Fee	84,98,665	
	Lab Maintenance - Cs & E Department	48,116			Re-valuation Fee	10,05,720	
	Lab Maintenance - E & E Department Maintenance	1,10,387			University E - Learning Fee	11,25,352	
	Lab Maintenance - Maths Dept	950			University Other fee	40,19,216	
	Lab Maintenance - Physics Department Maintenance	5,497			University Registration Fee	6,76,148	1,53,25,101
	Lab-maint- Is&e Dept.	93,839					
	Lab-maint-Mech Engg Dept.	52,491			<b>GENERAL INCOME</b>		
	Lab-maint-Civil Engg Dept.	12,935			Cost Of Library Books	12,195	
	Library Dept	6,750			Electricity Charges Recovery	20,60,302	
	Placement Dept Maintenance	3,548			Exam Contingency Received	57,820	
	Software Service Charges	15,71,005			Miscellaneous Income	1,87,893	
	Office Maintenance	20,216			Photography Charges	4,000	
	Software AMC	91,210	50,51,298		Prior Period Income	9,48,824	
					Reimbursement of Salary	21,717	
	<b>REPAIRS AND MAINTENANCE</b>				Research Center & Expenses	2,100	
	Borewell Repair And Maint Charges	15,600			Student Internship A/c	2,76,000	
	Building Maintenance	22,89,272			Sale Of Scraps/ old News Papers	14,600	
	Computer Maintenance	320			Testing Charges Received .	5,38,441	
	Electrical Maintenance	3,24,014			Transportation Charges	1,44,780	
	Garden Maintenance	7,59,816			VTU (Stationery Amount received)	59,940	
	Generator Maintenance	42,854			Xerox Charges	2,878	43,31,490
	Other Repairs And Maintenance	2,01,074					
	Play Ground Maintenance	3,500					
	Security Maintenance	9,235	36,45,703				
	<b>Balance C/d</b>		<b>12,89,93,633</b>		<b>Balance C/d</b>		<b>22,85,06,289</b>

Continued..2



Balance B/d		12,89,93,635	Balance B/d		22,85,06,289
* STUDENTS ACTIVITIES EXPENSES			* GOVT./UNIVERSITY GRANTS		
Alumni Ass Expenses	51,161		Grants from VTU	60,000	
Farewell Function Expenses	1,22,012		KREDL Grants A/c	24,388	84,388
Function Expenses / Graduation Day Exp.	12,96,444		* INTEREST RECEIVED		
Gifts Awards And Prizes	4,09,430		Interest On FD	14,01,088	
Fee Conference -icait 2019	2,58,096		Interest On SB	37,20,765	51,21,853
Iste Chapter/ csi Kar Students Convention A/c	13,880		* GOVT./UNIVERSITY GRANTS		
Medical Expenditure	1,00,000		AICTE Grants Received	8,45,000	
Other Expenses	44,535		Sports Grants Received	23,632	8,68,632
Placement Expenses	67,67,393				
Pooja Expenses	2,28,760				
Seminar /workshop/conference Exp	12,72,202				
Sports Expenses	3,30,964				
Students Association/chunchana A/c	5,65,545				
Students General Insurance Premium	2,25,801				
Students Practical / Training Expenses	17,300	1,17,03,523			
* VEHICLE MAINTENANCE					
Fuel for Vehicle	48,19,273				
Vehicle Insurance	10,27,477				
Vehicle Other Maintenance	11,070				
Vehicle Repair Charges	10,55,581				
Vehicle Tax	1,28,775	70,42,176			
* FEE REMITTANCE TO GOVT.					
Affiliation Fee Paid	9,26,000				
Examination Fee Paid To University	82,42,010				
R V (Exam) Fee Refund	2,46,000				
VTU Consortium Membership Fee	2,20,000				
Revaluation fee Paid	10,44,560				
University / Board Fees	63,54,150	1,70,32,720			
* FINANCIAL CHARGES					
Bank Charges		73,243			
* GENERAL EXPENSES					
Flood Relief Expenses	1,66,325				
Special Class Fee	6,400				
Soil Test Remuneration Paid	2,55,096	4,27,821			
* RATES AND TAXES					
Water Tax		29,005			
* GRANTS GIVEN TO OTHERS					
A C Mahasamasthan Math (H O)	1,00,001				
Jnana Vijnana Mela Expenses	8,00,000				
SAC Math Sri Kshetra A/c	13,81,276	24,81,277			
** Fee Refunds Made					
Blind and Orphan Children Fund	1,000				
Internet -wi-fi Fee	500				
Placement and Training Fee	4,000				
Tuition Fee	56,750	62,250			
* Depreciation on Fixed Assets		1,40,87,414			
* Excess of Income over Expenditure		5,26,48,097			
<b>TOTAL</b>		<b>23,45,81,162</b>	<b>TOTAL</b>		<b>23,45,81,162</b>

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.

Adichunchanagiri Institute of Technology  
 CHIKKAMAGALURU-577102  
 Date : 15/02/2021  
 Place : Bengaluru

As per our report of even date annexed  
 For HARISH VASANTH & ASSOCIATES  
 CHARTERED ACCOUNTANT  
 (Firm Regn No. 0123615)

  
 Harish S G  
 Partner  
 M.No. 218217



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHERSHANA TRUST (P.)  
CHIKMAGALUR

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

To	Receipts	Amount ₹	Amount ₹	By	Payments	Amount ₹	Amount ₹
	<b>OPENING BALANCES</b>		2,162		<b>ESTABLISHMENT EXPENSES</b>		
	Cash				Gratuity Contribution And Ins Premium	50,00,000	
	Karnataka Bk - A/c -177250010095501 (recpt)	-			Honorarium Paid	2,12,346	
	Karnataka Bk -a/c -177250010095501 (exp)	-			Management Contribution -est	4,39,101	
	Kotak Mahindra Bank Ltd S.D A/c No 52685	6,79,519			President Fund (mgt. Share) A/c	45,82,385	
	Kotak Mahindra Bank S.D A/c No 28035	2,27,05,317			Remuneration Paid	1,85,900	
	A/c - (net Banking) Chikkamagaluru	11,237			Wages Paid	12,000	
	A/c - Electrical Engineering Dept - 385711	-			Salary A/c (gross)	10,24,01,220	11,28,32,950
	A/c - Iste Student Chapter- 29869	16,723					
	A/c - Merrit Prize Fund A/c -33743	88,510			<b>ADMINISTRATIVE EXPENSES</b>		
	A/c - Placement & Training Cell -26940	7,48,320			Admission Frases Charges	1,92,810	
	A/c - Principal Departments A/c - 222001	3,10,669			Annual Institutional Membership Fee IDEL/Net	15,570	
	A/c - Scholarship A/c -29271	2,47,64,306			Index Conduct Programme Expenses	20,001	
	A/c - Vgsi Grants - 96905	-			Magazines Journals & News Papers	43,975	
	A/c -a/c- 137010032103	5			Vehicle Rent	48,764	
	A/c -alumni Assn -30084	24,92,861			Electricity Charges	48,06,166	
	A/c Department Account	-			Freight Charges	3,250	
	A/c Endowment Fund Scholarship A/c (kar Bank)7177	1,13,745			Gift And Awards	2,000	
	A/c Exam. Section Canara Bank	43,32,307			Examination Expenses	87,021	
	A/c Nest-an - 686568	-			Hospitality Expenses	4,98,110	
	A/c - Principal -vta (kotak Mahindra Bank)	-			Legal Fees	12,000	
	A/c -students Assn - 28740	-			Postage And Courier Charges	30,100	
	A/c -a/c- Grant-1772500100988801(karnataka Bank)	-			Printing And Stationery	6,53,813	
	Ing Current A/c -137044039136 (new)	-	5,61,62,519		Security Service Charges	7,14,220	
					Tds e Filing Charges	16,822	
	<b>TUITION &amp; OTHER FEE</b>				Telephone Charges	97,087	
	Admission Fee	48,300			Travelling And Conveyances-teaching Staff	44,595	
	Alumni Association Fee	4,10,300			Travelling And Conveyance	44,280	
	Application Fee	2,43,050			Travelling And Conveyance-adm Staff	63,755	
	Blind And Orphan Children Fund	24,15,796			Travelling And Conveyances -technical Staff	36,315	74,63,688
	Certificate Fee	1,79,570					
	College Fee	1,04,700			<b>DEPARTMENTAL MAINTENANCE</b>		
	E - Resource Constnctn Fee	28,000			Internet/Wifi/Website charges	27,61,920	
	Fee	1,79,900			Lab Maint- E & C Department	1,77,523	
	Fee Fine	12,32,547			Lab Maint- Chemistry Department	94,911	
	Hand Book Fee	700			Lab Maintenance - Cs & E Department	48,116	
	Indian Red Cross Memberships	1,000			Lab Maintenance - E & E Department Maintenance	1,10,387	
	Internet - wifi Fee	34,37,240			Lab Maintenance - Maths Dept	951	
	Laboratory Fee	750			Lab Maintenance - Physics Department Maintenance	3,497	
	Library Fine	2,29,512			Lab-maint- Iste Dept.	90,839	
	Magazine Fee	130			Lab-maint-Mech Engg Dept.	52,491	
	Medical Exam Fee	47,670			Lab-maint-Civil Engg Dept.	12,935	
	Medical Insurance	11,87,500			Library Dept	6,750	
	Nis And T Welfare	850			Placement Dept Maintenance	3,548	
	Other Fee	2,950			Software Service Charges	15,71,303	
	Personality Dev./skill Dev.	34,000			Office Maintenance	20,216	
	Placement And Training Fee	56,33,689			Software AMC	91,210	50,51,298
	Professional Society/assn.	1,90,650					
	Prospectus Fee	5,500			<b>REPAIRS AND MAINTENANCE</b>		
	Reading Room Fee	2,46,875			Bonewell Repair And Maint Charges	15,900	
	Soft Skill Training Program Fee	55,28,710			Building Maintenance	22,89,273	
	Sports And Games	7,57,900			Computer Maintenance	520	
	Student Magazine & News Letter	8,30,085			Electrical Maintenance	3,24,074	
	Students Association Fee	11,35,910			Carpen Maintenance	7,59,816	
	Students Smart Card Fee	2,03,150			Generator Maintenance	42,854	
	Tc Fee	6,400			Other Repairs And Maintenance	2,01,074	
	Transportation Fee	77,02,169			Play Ground Maintenance	3,500	
	Tuition Fee	16,29,22,164	19,49,45,497		Security Maintenance	9,355	36,45,705
	<b>UNIVERSITY FEE COLLECTION</b>				<b>STUDENTS ACTIVITIES EXPENSES</b>		
	Examination Fee	84,98,665			Alumni Ass Expenses	51,161	
	Re-valuation Fee	30,05,720			Banwell Function Expenses	1,22,012	
	Univ T Learning & Sport,etc,fee	10,69,442			Function Expenses / Graduation Day Exp.	12,36,444	
	University Other Fee	38,68,066			Gifts Awards And Prizes	6,09,430	
	University Registration Fee	6,05,558	1,50,45,411		IEEE Chapter ICAT 2019	2,28,596	
					ISTE Chapter/CSI Kar Students Convntion A/c	13,880	
	<b>GENERAL INCOME</b>				Medical Expenses	1,00,000	
	Cost Of Library Books	12,195			Other Expenditure	44,535	
	Electricity Charges- Recovery	19,63,510			Placement Expenses	67,67,393	
	Exam Contingency Received	37,823			Pooja Expenses	2,38,790	
	Miscellaneous Income	1,87,412			Seminar /workshop/conference Exp	12,72,302	
	Photography Charges	4,000			Sports Expenses	3,30,964	
	Price Print Income	9,48,824			Students Association/churchana A/c	5,65,545	
	Reimbursement of Salary	21,717			Students General Insurance Premium	2,25,800	
	Research Center & Expenses	2,100			Student Practical / Training Expenses	17,300	1,16,74,023
	Student Internship A/c	2,76,000					
	Sale Of Scraps/old News Papers	14,600			<b>VEHICLE MAINTENANCE</b>		
	Testing Charges Received	5,38,441			Fuel For Vehicle	48,19,273	
	Transportation Charges	1,44,790			Vehicle Insurance	10,27,477	
	VTU (Stationery Amount received)	59,940			Vehicle Other Maintenance	11,070	
	Xerox Charges	2,878	42,34,217		Vehicle Repair Charges	10,55,581	
					Vehicle Tax	1,28,775	70,42,176
	<b>GOVT./UNIVERSITY GRANTS</b>						
	Grants from VTU	60,000			<b>TEE REMITTANCE TO GOVT.</b>		
	KREDDL Grants A/c	24,388	84,388		Affiliation Fee Paid	9,26,000	
					Examination Fee Paid To University	82,42,010	
	<b>INTEREST RECEIVED</b>				R V (exam) Fee Refund	2,46,000	
	Interest On SB		37,20,765		VTU Consortium Membership Fee	2,20,000	
					Revaluation Fee Paid	10,44,560	
					University / Board Fees	63,54,150	1,20,32,720
	<b>Balance C/d</b>		<b>27,44,95,989</b>		<b>Balance C/d</b>		<b>16,47,42,560</b>



Balance B/d		27,44,96,989	Balance B/d		16,47,42,560
<b>ADVANCE TO STAFFS</b>			<b>FINANCIAL CHARGES</b>		
Dinesh N D (HOD) Advance	40,000		Bank Charges		73,245
Gangadhar C R Chemistry Dept Advance	20,000		<b>GENERAL EXPENSES</b>		
Manjunath B P (Mech) Advance	2,550		Flood Relief Expenses	1,66,325	
Nanjesh B R (IS & E Dept)	38,000		Special Class Fee	6,400	
Narasimha Gowda T R (EE Dept)	18,500		Staff Test Remuneration Paid	2,55,096	4,27,821
Praveen Kumar S (Sports Adv)	99,470		<b>RATES AND TAXES</b>		
Rajendra Hostel Advance	76,212		Water Tax		29,000
Ramegowda M (Civil Dept)	20,000		<b>GRANTS GIVEN TO OTHERS</b>		
Ramegowda Advance A/c	11,000		A C Mahasamasthana Math (IIC)	1,00,001	
Rani-Sweeper	1,000		Inana Vijnana Mela Expenses	8,00,000	
Rathan H D Advance (E&C Dept)	1,20,553		SAC Math Sri Krishna A/c	15,81,276	24,81,277
Singa Reddy B K Advance A/c	25,000		<b>Fee Refunds Made</b>		
Sathyaranyama G M Mech Dept	80,000		Blood and Orphan Children Fund	1,000	
Siddantha D E Advance	10,000		Fee Advance	16,07,894	
Sudhith Kumar Advance A/c - Mech Dept	53,305		Internet - wifi Fee	500	
Varun E Adv (Asst Prof CS Dept)	2,86,800		Placement and Training Fee	4,000	
Vehicle Insurance Advance A/c	1,29,412		Luncheon Fee	56,730	
Vehicle Tax Advance A/c	38,101		Vidyasri - Scholarship	89,92,390	1,06,62,734
Vivekananda Advance (S Dept)	59,825	11,26,728	<b>STATUTORY LIABILITIES</b>		
<b>GENERAL ADVANCES PAID</b>			GST	66,106	
Bhimareddy Advance A/c	3,959		Salary Recovery - B S I	1,21,187	
Madhu Prakash R (E & C) Advance	51,500		Salary Recovery - Cash	90,070	
Manjunath C K Advance (Office)	500		Salary Recovery - Lic	36,19,517	
Nandish Advance A/c (IS Dept)	1,000		Salary Recovery - Nta	17,910	
Sri Keerthi Lakshmi Tractors	6,00,000	6,56,999	Salary Recovery - P F	42,32,211	
<b>LAB EQUIPMENTS</b>			Salary Recovery - P T	6,55,600	
Lab Equip - IS Engrg Depts		20,800	Salary Recovery - T D S	21,41,800	
<b>ADVANCE FOR MATERIALS</b>			Salary Recovery - uit Ewa	4,64,298	
Ramesh B N (Advance) S K		103	Salary Recovery - Ast Relief Fund	6,89,591	
<b>ADVANCE TO CONTRACTORS</b>			Salary Recovery - FI	8,47,858	
SK Design & Construction Advance	50,000		Salary Recovery - Quarters Rent And Pk	3,61,890	
Uma Engineering Works	3,70,043	4,20,043	Salary Recovery - Trach -ssan	30,080	
<b>OTHER ADVANCE</b>			Salary Recovery - society Loan	83,79,232	
Electricity Charges - Boys Hostel Junior	31,635		TDS (general) Recovery	9,84,390	2,21,41,740
Electricity Charges - Girls Hostel	23,311		<b>INTRA-TRUST ENTRIES</b>		
Electricity Charges - Girls Hostel Senior	30,108		Adichunchanagiri Patrike	3,00,000	
KMS Health Care C K M Advance	75,000		Adichunchanagiri Polytechnic CKM	10,00,000	
Manuel Raj Advance	3,24,709		Sacst - AIMS B C Nagar	2,00,00,000	
Paramesh B M / Sri Gowen Earth Movers	90,000		Sacst - Balaheonar Transfer A/c	78,65,000	
Selfpage Developers Pvt Ltd Adv	40,000		Sacst - Kadur	4,20,000	
Sridhar N H (EE) Adv	70,000	6,54,762	Sacst - Sringeri	90,00,000	
<b>FREE ADVANCES / DEPOSITS</b>			Sacst - Kaveri - Mangalore	38,24,000	
Fee Advance	1,55,97,283		Transfer - BGS Vokkaligana Sangha Mudigere	10,00,000	
Vidyasri-Scholarship	3,75,75,280	4,31,72,563	Transfer - Adichunchanagiri Gram kala Anantha Iyys	5,00,000	5,40,89,000
<b>STATUTORY LIABILITIES</b>			<b>OUTSTANDING LIABILITIES</b>		
Cst	98,367		Chandrakala C T Advance	13,000	
Salary Recovery - B S I	1,21,194		Exam Remuneration Paid/ recd (general)	878	
Salary Recovery - Cash	20,070		Exam Remuneration Paid/ recd (exam Section)	15,44,879	
Salary Recovery - Lic	36,19,517		Group Gratuity And Gdt Received/paid	66,30,971	
Salary Recovery - Nta	17,910		Manjunath K R Advance (Math Home)	500	
Salary Recovery - P F	42,32,211		Medical Expenses / Medi - Claim Insurance	72,179	
Salary Recovery - P T	4,55,600		Scholarship Account	2,95,61,350	3,78,43,757
Salary Recovery - T D S	21,41,800		<b>ADVANCE TO STAFFS</b>		
Salary Recovery - uit Ewa	4,64,298		Dinesh N D (HOD) Advance	40,000	
Salary Recovery - Ast Relief Fund	6,89,591		Ganendra C R Chemistry Dept Advance	20,000	
Salary Recovery - FI	8,47,858		Harish Kumar C R Advance A/c (E&C Dept)	20,000	
Salary Recovery - Quarters Rent And Pk	3,61,890		Lakshmi Narayana - Staff - Adv	20,000	
Salary Recovery - Trach -ssan	30,080		Manjunath B P (Mech) Advance	2,500	
Salary Recovery - society Loan	83,79,232		Nanjesh B K Staff Advance	35,000	
Tds (general) Recovery	9,84,390	2,21,41,169	Narasimha Gowda T R (EE Dept)	18,500	
<b>INTRA-TRUST ENTRIES</b>			Praveen Kumar S (Sports Advance)	1,21,470	
AIT - Bbn A/c		80,00,000	Rajendra Hostel Advance	76,212	
<b>OUTSTANDING LIABILITIES</b>			Ramegowda M (civil dept)	20,000	
Chandrakala C T Advance	13,000		Rame Gowda Advance A/c	11,000	
Exam Remuneration Paid/ recd (exam Section)	15,44,879		Rani - Sweeper	5,000	
Group Gratuity And Gdt Received/paid	89,71,035		Rathan H D Advance (E&C Dept)	63,540	
Kastl Project Amount Paid To Students	9,000		Singa Reddy B K Advance A/c	25,000	
Medical Expenses / Medi Claim Insurance	72,179		Sathyaranyama GM Mech Dept	92,000	
Scholarship Account	95,10,750	2,01,20,843	Siddantha D E Advance	10,000	
<b>GOVT/UNIVERSITY GRANTS</b>			Staff Advance - I FEE Membership	43,10,054	
AICTE Grants Received	8,45,000		Sudhith Kumar Advance A/c - Mech Dept	36,125	
Sports Grants Received	23,632	8,68,632	Varun E Adv (Asst Prof C S Dept)	3,26,800	
			Vehicle Tax Advance A/c	28,101	
			Vivekananda Advance (S Dept)	59,825	14,74,177
			<b>GENERAL ADVANCES PAID</b>		
			Bhimareddy Advance A/c	3,959	
			GST Advance	40,000	
			Madhu Prakash R (E & C) Advance	51,500	
			Madhu CK Advance (office)	500	
			Nandish Advance A/c (is Dept)	1,000	
			Sri Keerthi Lakshmi Tractors	6,00,000	6,56,999
<b>Balance C/d</b>		<b>37,20,26,593</b>	<b>Balance C/d</b>		<b>29,49,62,274</b>





Balance B/d		37,20,26,593	Balance B/d		29,49,62,274
			* COMPUTERS AND SOFTWARE		
			Computer - Civil Department	400	
			Computer - Cs&e Dept.	3,000	
			Computers-office	96,382	
			Computers-Skill Development Program	2,76,000	
			Softwares	8,03,283	11,79,067
			* FURNITURE AND FIXTURE		
			Furniture And Fixings		1,46,162
			* LAB EQUIPMENTS		
			Camera And C.c.T.v A/c	2,96,240	
			Equipments(general)	48,046	
			Lab Equip - E&e Department	21,299	
			Lab Equip - Is Engg Dept	4,85,860	
			Library - Cs&e Dept	12,273	
			Library Equipments	63,000	9,26,718
			* ADVANCE TO CONTRACTORS		
			Rayappa Advance Account/Sringeri	40,00,000	
			SK Design & Construction Advance	2,30,000	
			Uma Engineering Works Adv	4,86,000	47,36,000
			* DEPOSITS MADE		
			Deposit With Mescom Cdm	99,176	
			Telephone Deposit Made	2,746	51,920
			* OTHER ADVANCE		
			AIT Students Assn A/c Advance (Bank C B)	266	
			Krs Health Care Chikkamagaluru Advance	75,000	
			Mamunraj Advance	3,78,709	
			Paramesh BM / Sri Gawri Earth Movers Advance	50,000	
			Principal - AIT (net banking) Advance Account	11,581	
			Selhypage Developers Pvt Ltd Adv	40,000	
			Srinath NH (SEE) Advance	70,000	6,25,556
			* BUILDING		
			Building	10,75,976	
			Seminar Hall expenses	1,85,995	12,61,971
			* MACHINERY		
			Camera		6,995
			* PLANT		
			Intercom & Telephone Instruments		1,02,032
			* TEACHING AIDS		
			Library Books And E-journals	5,07,083	
			Sports Materials	20,496	5,48,479
			* VEHICLES		
			Vehicle		13,50,000
			* WORK-IN-PROGRESS		
			Seminar building Construction A/c		4,98,811
			* CLOSING BALANCES		
			Cash		39,076
			Karnataka Bk - A/c -1772500100395501 (receipt)	44,61,925	
			Karnataka Bk - a/c -1772500100395601 (exp)	29,95,093	
			Kotak Mahindra Bank Ltd S.b A/c No 52685	16,46,882	
			Kotak Mahindra Bank S.b A/c No 28035	2,17,77,849	
			A/c - (net banking) Chikkamagaluru	-	
			A/c - Electrical Engineering Dept - 285701	3,70,801	
			A/c - Iste Student Chapter- 28669	17,424	
			A/c - Merit Prize Fund A/c -32743	92,220	
			A/c - Placement & Training Cell-26940	37,73,129	
			A/c - Principal Departments A/c - 222001	4,97,825	
			A/c - Scholarship A/c-29271	2,39,56,079	
			A/c - Vgst Grants - 96505	48,813	
			A/c -a/c - 13700100321031	5	
			A/c -alumni Assn -30084	29,96,071	
			A/c Department Account	-	
			A/c Endowment Fund Scholarship A/c (bar bank)1772500100298	1,17,535	
			A/c Exam Section Canara Bank	47,06,403	
			A/c Nee-a/c - 686568	2,17,807	
			A/c - Principal -net (Kotak Mahindra Bank)	25,278	
			A/c -students Assn- 28740	-	
			A/c-a/c Grant-1772500100088800(Karnataka Bank)	11,200	
			Imp Current A/c-137044039036 (new)	-	6,36,83,532
			<b>TOTAL</b>		<b>37,20,26,593</b>
			<b>TOTAL</b>		<b>37,20,26,593</b>

For ADICHUNCHANGANAGRI INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.  
 Adichunchanagiri Institute of Technology  
 CHIKKAMAGALURU-577102  
 Date : 15/02/2021  
 Place : Bengaluru

As per our report of even date annexed  
 For HARISH VASANTH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0122615)

  
 Harish S G  
 Partner  
 M.No. 2182

BENGALURU

**SRI ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOG.**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**FIXED ASSETS for the year ended 31.03.2020**  
**SCHEDULE-1**

Sl. No.	Particulars	W.D.V as on 01.04.2019		Additions		Deletions	Total	Depreciation		W.D.V as on 31.03.2020
				>180 days	<180days			Rate	Amount	
1	Buildings	3,09,88,639	1,47,482	12,22,494	1,47,482	-	32,58,615	5%	16,14,244	3,07,44,371
2	Seminar Hall Expenses	10,16,702	1,85,995	-	-	-	1,20,26,97	5%	55,485	11,47,212
3	Borewell & Pumpset	2,70,712	-	-	-	-	2,70,712	5%	13,536	2,57,176
4	Furniture & Fixture	1,23,71,861	1,93,772	52,390	-	-	1,26,18,023	10%	12,52,114	1,13,65,909
5	Buildings Under construction	14,36,596	-	-	-	-	14,36,596	0%	-	14,36,596
6	Office Equipments	4,47,413	-	-	-	-	44,74,13	15%	67,112	3,80,301
7	<b>Computers</b>	2,07,106	-	-	-	-	207,106	40%	82,842	1,24,264
	a) CS&E Department	2,60,281	-	3,000	-	-	2,63,281	40%	1,05,312	1,57,969
	b) E&EE Dept	3,91,145	-	-	-	-	3,91,145	40%	1,56,458	2,34,687
	c) IPE Department	11	-	-	-	-	11	40%	4	6
	d) Physics Department	1,471	-	-	-	-	1,471	40%	589	883
	e) IS&F Department	5,04,619	-	-	-	-	5,04,619	40%	2,01,848	3,02,771
	f) Mechanical Engg. Dept	5,77,912	-	-	-	-	5,77,912	40%	2,31,165	3,46,747
	g) Office Computers	1,12,556	96,382	-	-	-	2,08,938	40%	64,299	1,44,639
	h) Placement dept	3,968	-	-	-	-	3,968	40%	1,587	2,381
	i) Civil Department	9,81,882	-	400	-	-	9,82,282	40%	3,92,913	5,89,369
	j) Chemistry Department	13,474	-	-	-	-	13,474	40%	5,390	8,085
	k) Library Department	2,38,264	-	-	-	-	2,38,264	40%	95,305	1,42,958
	l) E&C Engg Department	9,55,149	-	-	-	-	9,55,149	40%	3,82,059	5,73,089
	m) Maths Department	3,453	-	-	-	-	3,453	40%	1,381	2,072
	n) Env Engg Department	4,686	-	-	-	-	4,686	40%	1,874	2,811
	o) HRD Dept.	15,15,259	-	-	-	-	15,15,259	40%	6,06,103	9,09,155
	p) Computers Sports Department	2,189	-	-	-	-	2,189	40%	876	1,313
	q) Computers-skill Department	54,739	2,76,000	-	-	-	3,30,739	40%	77,095	2,53,643
	r) Lab-Civil Dept Software	7,20,756	-	-	-	-	7,20,756	40%	2,88,302	4,32,453
8	<b>Library Books</b>	65,48,918	3,72,382	3,400	3,72,382	-	69,24,700		26,95,404	42,29,296
	a) Library Books - IS & E Dept	45,32,366,38	3,09,213	2,18,770	-	-	50,60,349,38	15%	7,35,861	43,24,488
	b) Library Books - CS & E Dept	9,727,40	-	-	-	-	9,727,40	15%	1,459	8,268
	<b>LAB Equipments:</b>	9,190,20	12,273,00	-	-	-	21,463,20	15%	2,299	19,164
	a) Environment department	56,42,904	-	-	-	-	56,42,904	15%	8,46,436	47,96,469
	b) E&EE department	2,11,537	-	-	-	-	2,11,537	15%	31,731	1,79,807
	c) E&C Engg. Dept.	20,69,977	21,299	-	-	-	20,91,276	15%	3,12,094	17,79,182
	d) IS & E dept	48,39,371	-	4,85,860	-	20,800	48,59,371	15%	7,28,906	41,30,465
	e) CS and E Dept	9,25,484	-	-	-	-	13,90,544	15%	2,08,582	11,81,963
	f) Mechanical Engg Dept	5,87,695	-	-	-	-	5,87,695	15%	88,154	4,99,541
	g) Chemistry Dept (Grant A/c)	20,96,452	-	-	-	-	20,96,452	15%	3,14,468	17,81,984
	h) Physics Department	48,616	-	-	-	-	48,616	15%	7,292	41,323
	i) Civil Dept(Grant A/c)	1,34,528	-	-	-	-	1,34,528	15%	20,179	1,14,349
	j) Chemistry department	3,31,427	-	-	-	-	3,31,427	15%	49,714	2,81,713
	k) Lab Equip - HRD Dept	1,04,150	-	-	-	-	1,04,150	15%	15,622	88,527
	l) Civil Engg Dept	11,28,518	-	-	-	-	11,28,518	15%	1,69,278	9,59,240
	m) Lab Equipment Maths Dept	31,37,978	-	-	-	-	31,37,978	15%	4,70,697	26,67,281
	n) Library Equipment	35,380	-	-	-	-	35,380	15%	5,307	30,073
	o) Lab Equipments R&D	8,492	63,000	-	-	-	71,492	15%	5,999	65,493
	p) Lab Mechanical Dept-BWP	66,985	-	-	-	-	66,985	15%	10,048	56,938
							0	0%	-	-
		2,59,40,779	4,05,785	7,04,630	-	20,800	2,70,30,394		40,24,125	2,30,06,269



Sl. No.	Particulars	W.D.V. / 01.04.2019	Additions		Deletions	Nil	Depreciation		W.D.V as on 31.03.2020
			>180 days	<180days			Rate	Amount	
10	Plant & Machinery	1,17,184	-	-	-	117,184	15%	17,578	99,607
11	Electrical Fittings	12,73,053	-	-	-	12,73,053	10%	1,27,305	11,45,748
12	Electrical Equipments	7,43,054	-	-	-	7,43,054	15%	1,11,458	6,31,596
13	Buses	44,89,621	-	-	-	44,89,621	15%	6,73,443	38,16,178
14	Camera	-	-	6,995	-	6,995	15%	525	6,470
15	Camera & CC-TV	24,24,608	-	2,96,240	-	27,20,848	15%	3,85,909	23,34,939
16	Sports Equipments	4,21,766	-	-	-	4,21,766	15%	63,265	3,58,501
17	Sports Materials	3,15,445	-	20,496	-	3,35,941	15%	48,854	2,87,087
18	Teaching Aids	2,83,073	-	-	-	2,83,073	15%	42,461	2,40,612
19	Generator	34,483	-	-	-	34,483	15%	5,172	29,310
20	Television	73,524	-	-	-	73,524	15%	11,029	62,495
21	Garden Equipment	3,405	-	-	-	3,405	15%	511	2,894
22	Vehicle	98,55,853	7,50,000	6,00,001	-	112,05,856	15%	16,35,878	95,69,978
23	General Equipment	14,41,856	24,308	23,738	-	14,89,902	15%	2,21,705	12,68,197
24	Interior Decoration	6,27,458	-	-	-	6,27,458	5%	31,373	5,96,085
25	Cycle	1,433	-	-	-	1,433	15%	215	1,218
26	Projector	1,62,529	-	-	-	1,62,529	15%	24,379	1,38,149
27	Softwares	17,81,706	-	8,03,285	-	25,84,991	40%	8,73,339	17,11,651
28	Water Tank	-	-	-	-	0	5%	-	-
29	Smithi - BWP	-	4,06,811	-	-	4,06,811	0%	-	4,06,811
30	Software Installation	52,800	-	-	-	52,800	40%	21,120	31,680
31	Musical Instrument	1,05,839	-	-	-	1,05,839	15%	15,876	89,963
32	Intercom And Telephone Instrument	2,89,352	39,270	62,763	-	3,91,385	15%	54,000	3,37,384
33	Indoor Stadium Boys Hostel - BWP	-	-	-	-	0	0%	-	-
	<b>Total</b>	<b>10,35,39,664</b>	<b>32,03,303</b>	<b>31,18,934</b>	<b>20,800</b>	<b>10,98,41,101</b>		<b>1,40,87,414</b>	<b>9,57,53,684</b>

*CTTang*

Authorised Signatory

**Dr. G. T. JAYADEVA**

Principal

B.E., M.Tech., Ph.D.

Adichunchanegiri Institute of Technology

CHIKKAMAGALURU-577102

