

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**  
Chartered Accountants

  


Harish S G  
Partner  
M No: 218217  
Date: 30/09/2022  
Place: Bengaluru

UDIN: 22218217BEEIHV1356

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SRIKESARA TRUST (R) I  
CHIRMAGALUR

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

| RECEIPTS |  | AMOUNT[₹]    | AMOUNT[₹]    | PAYMENTS |  | AMOUNT[₹]   | AMOUNT[₹]    |
|----------|--|--------------|--------------|----------|--|-------------|--------------|
| To       | OPENING BALANCES                             |              | 92,341       | By       | ESTABLISHMENT EXPENSES                         |             |              |
|          | Cash A/c                                     |              |              |          | Gross Salary                                   | 9,41,30,113 |              |
|          | 1.karnataka Hk - Air -1779500100395501 (rec) | 27,63,866    |              |          | Honorarium Paid                                | 43,050      |              |
|          | 2.karnataka Dk -ait -1772500100395601 (exp)  | 1,25,75,307  |              |          | ESI Contribution                               | 3,65,349    |              |
|          | 3.korak Mahindra Bank Ltd S.B. A/c No 32680  | 2,17,038     |              |          | Provident Fund                                 | 45,31,831   |              |
|          | 4.korak Mahindra Bank S.B. A/c No 28035      | 23,25,372    |              |          | Remuneration Paid                              | 5,73,494    |              |
|          | Air - Iste Student Chapter- 29849(korak)     | 18,049       |              |          | Gratuity Contribution And Ins Premium          | 50,00,000   | 10,48,43,777 |
|          | Air - Merrit Prize Fund A/c -3374(korak)     | 95,531       |              |          |  |             |              |
|          | Air - Placement & Training Cell -36940       | 22,71,338    |              |          | <b>ADMINISTRATIVE EXPENSES</b>                 |             |              |
|          | Air - Scholarship A/c-29271                  | 44,03,910    |              |          | Magazines, Journals & News papers              | 4,32,000    |              |
|          | Air -a/c-137010032103                        | 5            |              |          | Advertisement Charges                          | 2,25,860    |              |
|          | Air -alumni Assn -30084                      | 31,19,891    |              |          | Annual Institutional Member Ship Fee (kol-mer) | 13,570      |              |
|          | Air Department Account 1772500100222001      | 5,12,033     |              |          | Electricity Charges                            | 39,70,933   |              |
|          | Air Endowment Fund Scholarship A/c Ilkar Bar | 1,20,887     |              |          | Examination Expenses                           | 98,181      |              |
|          | Air Exam - Section Census Bank 375701002270  | 72,21,936    |              |          | Freight Charges                                | 14,560      |              |
|          | Air -Principal -vru (137010031992)           | 25,278       |              |          | Hospitality Expenses                           | 2,88,914    |              |
|          | Air-site Grant-177250010038880 (karnataka)   | 11,522       |              |          | Legal Fees                                     | 5,200       |              |
|          | Air electrical Engg Dept-385701(kar Bank)    | 4,37,121     |              |          | Magazines Journals & News Papers               | 13,223      |              |
|          | Air-mer-ait-666568                           | 2,17,807     |              |          | Meeting Expenses                               | 520         |              |
|          | Air vgst Grants 96605                        | 1,27,109     | 3,64,45,100  |          | Miscellaneous Expenses                         | 4,865       |              |
|          |  |              |              |          | Postage & Courier Charges                      | 17,250      |              |
|          | <b>TUITION &amp; OTHER FEE</b>               |              |              |          | Printing & Stationery                          | 4,01,161    |              |
|          | Admission Fee                                | 35,800       |              |          | Security Service Charges                       | 8,76,075    |              |
|          | Application Fee                              | 80,200       |              |          | Taxse Filing Charges                           | 15,260      |              |
|          | Blind And Orphan Children Fund               | 15,41,700    |              |          | Telephone Charges                              | 41,670      |              |
|          | Certificate Fee                              | 1,60,874     |              |          | Travelling & Conveyance                        | 87,333      |              |
|          | College Fee                                  | 13,050       |              |          | Vehicle Rent                                   | 19,870      | 65,50,045    |
|          | Fee Fine                                     | 4,86,010     |              |          |  |             |              |
|          | General Dues/age Charges                     | 45,765       |              |          | <b>DEPARTMENTAL MAINTENANCE</b>                |             |              |
|          | Grand Bank Fee                               | 50           |              |          | Chemistry Dept Maint                           | 6,280       |              |
|          | Indian Red Cross Memberships                 | 50           |              |          | Civil Engg Dept Maint                          | 5,500       |              |
|          | Internet -wi-fi Fee                          | 19,73,300    |              |          | Computer Sciences/Engg Dept Maint              | 10,118      |              |
|          | Library Fine                                 | 1,16,223     |              |          | Electrical And Electronic Engg Dept Maint      | 550         |              |
|          | Magazine Fee                                 | 25           |              |          | Information Science Dept. Maintenance          | 81,845      |              |
|          | Maintenance Fee                              | 700          |              |          | Internet/wi-fi / Website Charges               | 16,19,371   |              |
|          | Medical Exam Fee                             | 15,700       |              |          | Is ite Dept Maint                              | 7,829       |              |
|          | Medical Insurance                            | 7,70,020     |              |          | Lab Maint - E & C Department                   | 2,30,422    |              |
|          | Nf's And T Welfare                           | 80           |              |          | Library Dept                                   | 2,750       |              |
|          | Other Fee                                    | 27,89,822    |              |          | Library Dept Main                              | 57,179      |              |
|          | Personality Dev./skill Dev.                  | 7,000        |              |          | Mechanical Dept Maintenance                    | 18,020      |              |
|          | Placement And Training Fee                   | 48,63,360    |              |          | Office Maintenance                             | 29,886      |              |
|          | Professional Society/assn                    | 62,800       |              |          | Physics Department Maintenance                 | 8,112       |              |
|          | Prospectus Fee                               | 1,000        |              |          | Placement Dept Maint                           | 30,652      |              |
|          | Reading Room Fee                             | 1,57,375     |              |          | Software - Service Charges/Server Renewal      | 2,71,400    |              |
|          | Skill Lab Fee                                | 18,85,000    |              |          | Software Amc                                   | 6,76,448    | 30,56,391    |
|          | Soft Skill Training Prog. Fee                | 24,82,865    |              |          |  |             |              |
|          | Sports And Games Fee                         | 4,08,195     |              |          | <b>REPAIRS AND MAINTENANCE</b>                 |             |              |
|          | Student Magazine & News Letter               | 3,11,500     |              |          | Acce Of Generator                              | 87,799      |              |
|          | Students Association Fee                     | 4,11,780     |              |          | Borewell Repair & Maint Charges                | 40,857      |              |
|          | Students Smart Card Fee                      | 83,280       |              |          | Building Maintenance                           | 24,09,230   |              |
|          | Ta Fee                                       | 5,600        |              |          | Electrical Repair & Maintenance                | 3,57,350    |              |
|          | Transportation Fee                           | 48,68,017    |              |          | Garden Maintenance                             | 4,38,984    |              |
|          | Tuition Fee                                  | 16,65,66,875 | 19,00,44,236 |          | Generator Repair & Maintenance                 | 37,857      |              |
|          |  |              |              |          | Intercom Telephone Repair                      | 13,058      |              |
|          | <b>UNIVERSITY FEE COLLECTION</b>             |              |              |          | Other Repairs & Maintenance                    | 3,41,233    |              |
|          | Examination Fee                              | 50,70,610    |              |          | Play Ground Maintenance                        | 9,500       |              |
|          | Remuneration From University                 | 3,552        |              |          | Security Maintenance                           | 77,087      | 37,42,966    |
|          | Re-valuation Fee                             | 11,89,785    |              |          |  |             |              |
|          | University E - Learning Fee                  | 5,63,750     |              |          | <b>STUDENTS ACTIVITIES EXPENSES</b>            |             |              |
|          | University Other Fee                         | 39,23,188    |              |          | Function Expenses                              | 5,91,217    |              |
|          | University Registration Fee                  | 5,23,690     | 1,12,74,575  |          | Gifts Awards & Prizes                          | 14,350      |              |
|          |  |              |              |          | Induction Programme Expenses                   | 6,726       |              |
|          | <b>GENERAL INCOME</b>                        |              |              |          | Mediclaim Insurance Premium                    | 2,18,050    |              |
|          | Cost Of Library Books                        | 13,670       |              |          | Other Expenses                                 | 1,67,373    |              |
|          | Electricity Charges Recovery                 | 7,05,488     |              |          | Placement Expenses                             | 38,48,326   |              |
|          | Exam Contingency Received                    | 53,589       |              |          | Pooja Expenses                                 | 1,85,095    |              |
|          | Library Fine                                 | 3,389        |              |          | Seminars /workshop/conference Exp              | 70,623      |              |
|          | Miscellaneous Income                         | 1,02,456     |              |          | Sports Expenses                                | 1,08,784    | 52,16,446    |
|          | Re-imbursment Of Salary                      | 15,718       |              |          |  |             |              |
|          | Sale Of Scraps/old News Papers               | 1,09,079     |              |          | <b>VEHICLE MAINTENANCE</b>                     |             |              |
|          | Testing Charges Received                     | 6,04,488     |              |          | Fooding Expenses                               | 5,200       |              |
|          | Transportation Charges                       | 1,19,330     | 17,27,208    |          | Fuel For Vehicle                               | 45,03,921   |              |
|          |  |              |              |          | Vehicle Insurance                              | 9,35,222    |              |
|          | <b>INTEREST RECEIVED</b>                     |              |              |          | Vehicle Other Maintenance                      | 33,571      |              |
|          | Interest On FD                               | 9,45,273     |              |          | Vehicle Repair Charges                         | 4,89,680    |              |
|          | Interest On SB                               | 18,09,366    | 27,54,639    |          | Vehicle Tax                                    | 1,11,380    | 60,76,954    |
|          |  |              |              |          |  |             |              |
|          | <b>ADVANCE TO STAFFS</b>                     |              |              |          | <b>FEE REMITTANCE TO GOVT.</b>                 |             |              |
|          | Dr Puspita (Iaid) Advance A/c                | 12,300       |              |          | Comed-k /Karnata Fee Paid                      | 20,000      |              |
|          | Krishnamurthy A S Garden Advance A /c        | 10,000       |              |          | Examination Fee Paid                           | 39,67,873   |              |
|          | Praveen Kumar S (sports Advance)             | 49,060       |              |          | R.v. (exam) Fee Refund                         | 1,000       |              |
|          | Pravish M G Driver Advance                   | 2,500        |              |          | Revaluation Fee Paid                           | 4,82,390    |              |
|          | Rene Gowda M (civil Dept. J Advance A/c)     | 2,71,862     |              |          | University / Board Fees                        | 49,85,920   |              |
|          | Rathan H.D. Advance ( E & C Dept.)           | 1,987        |              |          | Vtu Consortium Membership Fee                  | 2,00,000    | 96,57,355    |
|          | Satyanshrayana G M Mech Dept.,               | 12,000       |              |          |  |             |              |
|          | Siddhartha D E Advance                       | 10,000       |              |          | <b>GENERAL EXPENSES</b>                        |             |              |
|          | Sourabh Gowda N S (merit House)              | 15,000       |              |          | District Chamber Of Commerce & Industry Reg    | 10,000      |              |
|          | Staff Advance - Jeez Membership              | 12,777       | 3,97,986     |          | Std Test Remuneration Paid                     | 1,34,995    | 1,44,996     |
|          |  |              |              |          |  |             |              |
|          | <b>FEE ADVANCES / DEPOSITS</b>               |              |              |          | <b>FINANCIAL CHARGES</b>                       |             |              |
|          | Fee Advance                                  |              | 2,91,63,919  |          | Bank Charges                                   |             | 1,80,744     |
|          |  |              |              |          |  |             |              |
|          | <b>GENERAL ADVANCES PAID</b>                 |              |              |          | <b>GRANTS GIVEN TO OTHER</b>                   |             |              |
|          | Adhik Designer Doors Advance                 | 1,35,700     |              |          | SAC Math (IQ) - A C Giri                       | 24,00,000   |              |
|          | Heratzen Technologies Private Limited, Blore | 3,31,486     |              |          | SAC Math - Con                                 | 2,30,000    |              |
|          | Ussai Ranganna Teachers Adv A/c              | 5,36,000     |              |          | SAC MATH - Bangalore                           | 3,00,00,000 | 3,26,50,000  |
|          | Manjmath C K Advance(office)                 | 1,600        |              |          |  |             |              |
|          | P J Advance To Staff                         | 17,474       | 11,22,260    |          | <b>DEPOSIT MADE</b>                            |             |              |
|          |  |              |              |          | Electricity Deposit Made                       |             | 300          |
|          |  |              |              |          |  |             |              |
|          | <b>Balance C/d</b>                           |              | 27,30,22,254 |          | <b>Balance C/d</b>                             |             | 17,21,19,974 |



| Balance B/d                                   |             | 27,30,22,254        | Balance B/d                                    |           | 17,21,19,974        |
|---|-------------|---------------------|--|-----------|---------------------|
| <b>* ADVANCE FOR MATERIALS</b>                |             |                     | <b>* Fee Refunds Made</b>                      |           |                     |
| Mp Ceramics World Advance Account             | 1,51,440    |                     | Admission Fee                                  | 1,500     |                     |
| Ramesh B.n .advance[sk]                       | 8,550       | <b>1,59,990</b>     | Application Fee                                | 7,500     |                     |
|   |             |                     | Blind And Orphan Children Fund                 | 15,000    |                     |
| <b>** ADVANCE TO CONTRACTORS</b>              |             |                     | College Fee                                    | 29,000    |                     |
| Akbar Pasha S/o Rahem Shariff Advance A/c     | 75,000      |                     | Internet, -wi-fi Fee                           | 39,750    |                     |
| Chandra T.s Advance Account                   | 1,00,000    |                     | Medical Exam Fee                               | 1,500     |                     |
| Mazhar Pasha                                  | 50,000      |                     | Medical Insurance                              | 7,500     |                     |
| Sigase Infotech Solutions Pvt Ltd Advance A/c | 2,50,000    |                     | Professional Society/assn.                     | 6,000     |                     |
| Sunil Kumar Painting Work Advance             | 10,000      | <b>4,85,000</b>     | Reading Room Fee                               | 1,800     |                     |
|   |             |                     | Soft Skill Training Prog. Fee                  | 1,02,000  |                     |
| <b>* OTHER ADVANCE</b>                        |             |                     | Sports And Games Fee                           | 12,000    |                     |
| Manuel Raj Advance                            | 1,35,820    |                     | Student Magazine & News Letter                 | 30,000    |                     |
| Raju C (civil Engineer) Advance A/c           | 11,420      | <b>1,47,240</b>     | Students Association Fee                       | 12,000    |                     |
|   |             |                     | Students Smart Card Fee                        | 7,500     |                     |
| <b>** INTRA-TRUST ENTRIES</b>                 |             |                     | Transportation Fee                             | 71,190    |                     |
| 314 Ait Boys Hostel - Ckm                     | 50,00,000   |                     | Tuition Fee                                    | 3,54,760  | <b>6,99,000</b>     |
| 313-Ait Girls Hostel Chikmagalur              | 1,90,00,000 | <b>2,40,00,000</b>  |  |           |                     |
|   |             |                     | <b>* FEE ADVANCES / DEPOSITS</b>               |           |                     |
| <b>* STATUTORY LIABILITIES</b>                |             |                     | Fee Advance                                    |           | <b>17,12,641</b>    |
| Gst   | 1,08,864    |                     |  |           |                     |
| Salary Recovery - E S I                       | 1,07,083    |                     | <b>** STATUTORY LIABILITIES</b>                |           |                     |
| Salary Recovery - Gsl                         | 26,190      |                     | Goods & Services Tax                           | 1,01,814  |                     |
| Salary Recovery - Lic                         | 33,87,655   |                     | Salary Recovery - E S I                        | 1,07,083  |                     |
| Salary Recovery - Nta                         | 6,930       |                     | Salary Recovery - Gsl                          | 26,190    |                     |
| Salary Recovery - P F                         | 41,82,760   |                     | Salary Recovery - Lic                          | 33,87,655 |                     |
| Salary Recovery - P T                         | 4,41,200    |                     | Salary Recovery - Nta                          | 6,930     |                     |
| Salary Recovery - T D S                       | 16,27,290   |                     | Salary Recovery - P F                          | 41,81,320 |                     |
| Salary Recovery -ait Ewa                      | 4,48,118    |                     | Salary Recovery - P T                          | 4,41,200  |                     |
| Salary Recovery- Ast Relief Fund              | 8,27,260    |                     | Salary Recovery - T D S                        | 16,27,290 |                     |
| Salary Recovery- Pli                          | 7,74,022    |                     | Salary Recovery -ait Ewa                       | 4,48,118  |                     |
| Salary Recovery- Quarters Rent And Etc        | 3,59,322    |                     | Salary Recovery- Ast Relief Fund               | 8,27,260  |                     |
| Salary Recovery- Teach -assn                  | 12,400      |                     | Salary Recovery- Pli                           | 7,74,022  |                     |
| Salary Recovery-society Loan                  | 72,69,585   |                     | Salary Recovery- Quarters Rent And Etc         | 3,59,322  |                     |
| Tds (general) Recovery                        | 7,18,460    | <b>2,02,97,139</b>  | Salary Recovery- Teach -assn                   | 12,400    |                     |
|   |             |                     | Salary Recovery-society Loan                   | 72,69,585 |                     |
| <b>** OUTSTANDING LIABILITIES</b>             |             |                     | Tds (general) Recovery                         | 6,92,630  | <b>2,02,62,839</b>  |
| Exam Remuneration Paid/reed (exam Section)    | 6,22,650    |                     |  |           |                     |
| Gratuity And Gsl Received/paid                | 81,31,744   |                     | <b>** INTRA-TRUST ENTRIES</b>                  |           |                     |
| Ksest Project Amount Paid To Students         | 26,750      |                     | 315 Adichunchanagiri Polytechnic Ckm           | 5,00,000  |                     |
| Medical Expenses/medi-claim Insurance         | 84,188      |                     | 224-Gurukrupa Anathalaya -kr Nagara            | 10,00,000 |                     |
| Scholarship Account                           | 92,22,424   | <b>1,80,87,756</b>  | 17-SACST - B G Nagar                           | 50,00,000 |                     |
|   |             |                     | 304-BGS Science & Commerce P.U. College        | 71,27,000 |                     |
|   |             |                     | 308-SACST - Chikmagalur                        | 6,35,872  |                     |
|   |             |                     | 321-Jayapam P U College                        | 14,13,700 |                     |
|   |             |                     | 326-B.G.S. Rural School - Jodithimapura        | 1,31,712  |                     |
|   |             |                     | 324 B.G.S Public School - kadur                | 8,24,095  |                     |
|   |             |                     | 331-SACST - Sringeri                           | 88,00,000 | <b>2,54,32,379</b>  |
|   |             |                     |  |           |                     |
|   |             |                     | <b>** OUTSTANDING LIABILITIES</b>              |           |                     |
|   |             |                     | Exam Remuneration Paid/reed (exam Section)     | 6,30,272  |                     |
|   |             |                     | Gratuity And Gsl Received/paid                 | 79,43,942 |                     |
|   |             |                     | Ksest Project Amount Paid To Students          | 20,000    |                     |
|   |             |                     | Award Fund                                     | 80,651    |                     |
|   |             |                     | Medical Expenses/medi-claim Insurance          | 74,188    |                     |
|   |             |                     | Scholarship Account                            | 87,66,329 |                     |
|   |             |                     | Vgst Trip Grant                                | 1,27,109  | <b>1,76,42,491</b>  |
|   |             |                     |  |           |                     |
|   |             |                     | <b>** ADVANCE TO STAFFS</b>                    |           |                     |
|   |             |                     | Krishnamurthy A S Garden Advance A /c          | 10,000    |                     |
|   |             |                     | Praveen Kumar S (sports Advance)               | 52,680    |                     |
|   |             |                     | Rame Gowda M (civil Dept.) Advance A/c         | 2,71,862  |                     |
|   |             |                     | Siddartha D E Advance                          | 10,000    | <b>3,44,542</b>     |
|   |             |                     |  |           |                     |
|   |             |                     | <b>** GENERAL ADVANCES PAID</b>                |           |                     |
|   |             |                     | Abbas Designer Doors Advance                   | 1,35,700  |                     |
|   |             |                     | Gst Advance                                    | 50,000    |                     |
|   |             |                     | Heraizen Technologies Private Limited. B,jore. | 3,31,486  |                     |
|   |             |                     | Manjunath C K Advance(office)                  | 1,600     |                     |
|   |             |                     | P.F Advance To Staff                           | 17,474    | <b>5,36,260</b>     |
|   |             |                     |  |           |                     |
|   |             |                     | <b>** ADVANCE FOR EQUIPMENTS</b>               |           |                     |
|   |             |                     | Chipscape Computers Advance                    | 25,00,000 |                     |
|   |             |                     | Lawrence And Mayo Co. Advance A/c              | 1,50,000  | <b>26,50,000</b>    |
|   |             |                     |  |           |                     |
| <b>Balance C/d</b>                            |             | <b>33,61,99,379</b> | <b>Balance C/d</b>                             |           | <b>24,14,00,126</b> |

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| Balance B/d  | 33,61,99,379        | Balance B/d                                   | 24,14,00,126        |
|--------------|---------------------|---|---------------------|
|              |                     | <b>ADVANCE FOR MATERIALS</b>                  |                     |
|              |                     | Kohinoor Jewellers Advance A/c                | 1,83,082            |
|              |                     | Mp Ceramics World Advance Account             | 1,51,440            |
|              |                     | Nilkamal Limited Advance                      | 18,900              |
|              |                     | Ramesh B.n .advance/sk)                       | 8,550               |
|              |                     |   | <b>3,61,972</b>     |
|              |                     | <b>ADVANCE TO CONTRACTORS</b>                 |                     |
|              |                     | Advance to Contractors                        | 14,91,749           |
|              |                     | Akbar Pasha S/o Raheem Shariff Advance A/c    | 75,000              |
|              |                     | Chandra T.s Advance Account                   | 1,00,000            |
|              |                     | Mazhar Pasha                                  | 50,000              |
|              |                     | Sigase Infotech Solutions Pvt Ltd Advance A/c | 2,50,000            |
|              |                     | Uma Engineering Works Adv                     | 5,00,000            |
|              |                     |   | <b>24,66,749</b>    |
|              |                     | <b>OTHER ADVANCE</b>                          |                     |
|              |                     | Adichunchangiri University Advance            | 5,00,00,000         |
|              |                     | Mannul Raj Advance                            | 1,35,820            |
|              |                     |   | <b>5,01,35,820</b>  |
|              |                     | <b>FIXED ASSETS</b>                           |                     |
|              |                     | As per Schedule 1                             | <b>86,46,644</b>    |
|              |                     | <b>CLOSING BALANCES</b>                       |                     |
|              |                     | Cash A/c                                      |                     |
|              |                     | 1.karnataka Bk - A/c -1772500100395301 (rec)  | 42,19,406           |
|              |                     | 2.karnataka Bk -a/c -1772500100395601 (exp)   | 22,19,847           |
|              |                     | 3.kotak Mahindra Bank Ltd S.b A/c No 52685    | 2,25,019            |
|              |                     | 4.kotak Mahindra Bank S.b A/c No 28035        | 51,31,358           |
|              |                     | A/c - Iste Student Chapter- 29869(kotak)      | 18,689              |
|              |                     | A/c - Merrit Prize Fund A/c -33743(kotak)     | 98,919              |
|              |                     | A/c - Placement & Training Cell -36940        | 25,65,391           |
|              |                     | A/c - Scholarship A/c-29271                   | 50,31,326           |
|              |                     | A/c -alumni Assn -30084                       | 32,37,942           |
|              |                     | A/c Department Account 1772500100222001       | 5,26,258            |
|              |                     | A/c Endowment Fund Scholarship A/c (kar Bas)  | 1,24,347            |
|              |                     | A/c Exam. Section Canara Bank 37570100227     | 90,64,460           |
|              |                     | A/c - Principal -vtu (137010031992)           | 27,114              |
|              |                     | A/c-sicte Grant-1772500100388801(karnataka)   | 11,843              |
|              |                     | A/c-electrical Engg Dept-385701(kar Bank)     | 4,28,709            |
|              |                     | A/c-ncet a/c-686568                           | 2,29,895            |
|              |                     | A/c-vgst Grants-96505                         | 260                 |
|              |                     |   | <b>3,31,60,784</b>  |
| <b>TOTAL</b> | <b>33,61,99,379</b> | <b>TOTAL</b>                                  | <b>33,61,99,379</b> |

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory  
**Dr. S. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.  
 Adichunchangiri Institute of Technology  
 CHIKKAMAGALLURU  
 Place: Chikkamagaluru

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0123675)

  
**Harish S G**  
 Partner  
 M.No. 218217  


**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
CHIRMAGALUR

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

| EXPENDITURE                            | AMOUNT(R)   | AMOUNT(R)           | INCOME                             | AMOUNT(R)    | AMOUNT(R)           |
|--|-------------|---------------------|------------------------------------|--------------|---------------------|
| <b>To ESTABLISHMENT EXPENSES</b>       |             |                     | <b>By TUITION &amp; OTHER FEE</b>  |              |                     |
| Gross Salary                           | 9,41,30,113 |                     | Admission Fee                      | 41,600       |                     |
| Honorarium Paid                        | 43,000      |                     | Application Fee                    | 1,10,200     |                     |
| ESI Contribution                       | 4,65,349    |                     | Blind And Orphan Children Fund     | 18,97,500    |                     |
| Provident Fund                         | 45,31,831   |                     | Certificate Fee                    | 1,70,574     |                     |
| Remuneration Paid.                     | 6,73,484    |                     | College Fee                        | 20,950       |                     |
| Gratuity Contribution And Ins Premium  | 50,00,000   | <b>10,48,43,777</b> | Fee Fine                           | 4,91,010     |                     |
|  |             |                     | General Breakeage Charges          | 45,765       |                     |
| <b>* ADMINISTRATIVE EXPENSES</b>       |             |                     | Hand Book Fee                      | 50           |                     |
| Magazines, Journals & News papers      | 4,52,000    |                     | Indian Red Cross Membershipfee     | 50           |                     |
| Advertisement Charges                  | 2,25,860    |                     | Internet, -wi-fi Fee               | 25,04,115    |                     |
| Annual Institutional Member Ship Fee   | 13,570      |                     | Library Fine                       | 1,16,223     |                     |
| Electricity Charges                    | 39,70,933   |                     | Magzine Fee                        | 25           |                     |
| Examination Expenses                   | 98,181      |                     | Maintenance Fee                    | 700          |                     |
| Freight Charges                        | 14,560      |                     | Medical Exam Fee                   | 21,500       |                     |
| Hospitality Expenses                   | 2,88,914    |                     | Medical Insurance                  | 9,47,520     |                     |
| Legal Fees                             | 5,200       |                     | Nfs And T Welfare                  | 80           |                     |
| Magazines Journals & News Papers       | 13,223      |                     | Other Fee                          | 36,24,822    |                     |
| Meeting Expenses                       | 520         |                     | Personality Dev /skill Dev.        | 7,000        |                     |
| Miscellaneous Expenses                 | 4,865       |                     | Placement And Training Fee         | 55,33,400    |                     |
| Postage & Courier Charges              | 17,250      |                     | Professional Society/assn.         | 86,000       |                     |
| Printing & Stationery                  | 4,01,161    |                     | Prospectus Fee                     | 1,000        |                     |
| Security Service Charges               | 8,76,675    |                     | Reading Room Fee                   | 1,94,035     |                     |
| Title Filing Charges                   | 15,260      |                     | Skill Lab Fee                      | 21,28,900    |                     |
| Telephone Charges                      | 44,670      |                     | Soft Skill Training Prog. Fee      | 29,74,500    |                     |
| Travelling & Conveyance                | 87,333      |                     | Sports And Games Fee               | 4,91,265     |                     |
| Vehicle Rent                           | 19,870      | <b>65,50,045</b>    | Student Magazine & News Letter     | 3,70,500     |                     |
|  |             |                     | Students Association Fee           | 4,95,180     |                     |
| <b>* DEPARTMENTAL MAINTENANCE</b>      |             |                     | Students Smart Card Fee            | 98,790       |                     |
| Chemistry Dept Maint                   | 6,280       |                     | Tc Fee                             | 5,600        |                     |
| Civil Engg Dept Maint.                 | 5,500       |                     | Transportation Fee                 | 59,50,287    |                     |
| Computer Science&engg Dept Maint.      | 10,118      |                     | Tuition Fee                        | 18,95,25,608 | <b>21,78,54,749</b> |
| Electrical And Electronic Engg Dept Ma | 550         |                     |                                    |              |                     |
| Information Science Dept. Maintenance  | 81,845      |                     | <b>* UNIVERSITY FEE COLLECTION</b> |              |                     |
| Internet/wi-fi / Website Charges       | 16,19,371   |                     | Examination Fee                    | 50,70,610    |                     |
| Is & Dept Maint                        | 7,828       |                     | Remuneration From University       | 3,552        |                     |
| Lab Maint - E & C Department           | 2,30,422    |                     | Re-valuation Fee                   | 11,89,785    |                     |
| Library Dept                           | 2,750       |                     | University E - Learning Fee        | 5,83,750     |                     |
| Library Dept Main.                     | 57,179      |                     | University Other Fee               | 43,36,608    |                     |
| Mechanical Dept Maintenance            | 18,020      |                     | University Registration Fee        | 5,50,190     | <b>1,17,34,495</b>  |
| Office Maintenance                     | 29,886      |                     |                                    |              |                     |
| Physics Department Maintenance         | 8,142       |                     | <b>* GENERAL INCOME</b>            |              |                     |
| Placement Dept Maint.                  | 30,652      |                     | Cost Of Library Books              | 13,670       |                     |
| Software - Service Charges/firewall Re | 2,71,400    |                     | Electricity Charges Recovery       | 7,05,488     |                     |
| Software Amc                           | 6,76,448    | <b>30,56,391</b>    | Exam Contingency Received          | 53,580       |                     |
|  |             |                     | Library Fine                       | 3,389        |                     |
| <b>* **PAIRS AND MAINTENANCE</b>       |             |                     | Miscellaneous Income               | 1,02,456     |                     |
| Cost Of Generator                      | 47,790      |                     | Re imbursement Of Salary           | 15,718       |                     |
| Borewell Repair & Maint Charges        | 40,857      |                     | Sale Of Scraps/old News Papers     | 1,09,079     |                     |
| Building Maintenance                   | 24,09,230   |                     | Teating Charges Received .         | 6,04,488     |                     |
| Electrical Repair & Maintenance        | 3,57,350    |                     | Transportation Charges             | 1,19,340     | <b>17,27,208</b>    |
| Garden Maintenance                     | 4,08,984    |                     |                                    |              |                     |
| Generator Repair & Maintenance         | 37,857      |                     | <b>* INTEREST RECEIVED</b>         |              |                     |
| Intercom Telephone Repair              | 13,098      |                     | Interest On FD                     | 9,45,273     |                     |
| Other Repairs & Maintenance            | 3,41,233    |                     | Interest On SB                     | 18,09,366    | <b>27,54,639</b>    |
| Play Ground Maintenance                | 9,500       |                     |                                    |              |                     |
| Security Maintenance                   | 77,067      | <b>37,42,966</b>    |                                    |              |                     |
|  |             |                     |                                    |              |                     |
| <b>* STUDENTS ACTIVITIES EXPENSES</b>  |             |                     |                                    |              |                     |
| Function Expenses                      | 5,91,217    |                     |                                    |              |                     |
| Gifts Awards & Prizes                  | 14,300      |                     |                                    |              |                     |
| Induction Programme Expenses           | 6,726       |                     |                                    |              |                     |
| Mediclaim Insurance Premium            | 2,18,000    |                     |                                    |              |                     |
| Other Expenses                         | 1,67,373    |                     |                                    |              |                     |
| Placement Expenses                     | 38,48,326   |                     |                                    |              |                     |
| Pooja Expenses                         | 1,85,095    |                     |                                    |              |                     |
| Seminar /workshop/conference Exp       | 76,625      |                     |                                    |              |                     |
| Sports Expenses                        | 1,08,784    | <b>52,16,446</b>    |                                    |              |                     |
|  |             |                     |                                    |              |                     |
| <b>* VEHICLE MAINTENANCE</b>           |             |                     |                                    |              |                     |
| Fastag Expenses                        | 3,200       |                     |                                    |              |                     |
| Fuel For Vehicle                       | 45,03,921   |                     |                                    |              |                     |
| Vehicle Insurance                      | 9,35,222    |                     |                                    |              |                     |
| Vehicle Other Maintenance              | 33,571      |                     |                                    |              |                     |
| Vehicle Repair Charges                 | 4,89,680    |                     |                                    |              |                     |
| Vehicle Tax                            | 1,11,360    | <b>60,76,954</b>    |                                    |              |                     |
|  |             |                     |                                    |              |                     |
| <b>Balance C/d</b>                     |             | <b>12,94,86,579</b> | <b>Balance C/d</b>                 |              | <b>23,40,71,091</b> |



| Balance B/d                                |             | 12,94,86,579        | Balance B/d  |  | 23,40,71,091        |
|--|-------------|---------------------|--------------|--|---------------------|
| <b>* FEE REMITTANCE TO GOVT.</b>           |             |                     |              |  |                     |
| Comed-k /kupeca Fee Paid                   | 20,000      |                     |              |  |                     |
| Examination Fee Paid                       | 39,67,845   |                     |              |  |                     |
| R.v. (exam) Fee Refund                     | 1,000       |                     |              |  |                     |
| Revaluation Fee Paid                       | 4,82,590    |                     |              |  |                     |
| University / Board Fees                    | 49,85,920   |                     |              |  |                     |
| Viu Consortium Membership Fee              | 2,00,000    | <b>96,57,355</b>    |              |  |                     |
| <b>* GENERAL EXPENSES</b>                  |             |                     |              |  |                     |
| District Chamber Of Commerce & Indu        | 10,000      |                     |              |  |                     |
| Soil Test Remuneration Paid                | 1,34,996    | <b>1,44,996</b>     |              |  |                     |
| <b>* FINANCIAL CHARGES</b>                 |             |                     |              |  |                     |
| Bank Charges                               |             | <b>1,80,744</b>     |              |  |                     |
| <b>* GRANTS GIVEN TO OTHER</b>             |             |                     |              |  |                     |
| SAC Math (HO) - A C Giri                   | 24,00,000   |                     |              |  |                     |
| SAC Math - Ckm                             | 2,50,000    |                     |              |  |                     |
| SAC MATH - Bangalore                       | 3,00,00,000 | <b>3,26,50,000</b>  |              |  |                     |
| <b>* Fee Refunds Made</b>                  |             |                     |              |  |                     |
| Admission Fee                              | 1,500       |                     |              |  |                     |
| Application Fee                            | 7,500       |                     |              |  |                     |
| Blind And Orphan Children Fund             | 15,000      |                     |              |  |                     |
| College Fee                                | 29,000      |                     |              |  |                     |
| Internet, -wi-fi Fee                       | 39,750      |                     |              |  |                     |
| Medical Exam Fee                           | 1,500       |                     |              |  |                     |
| Medical Insurance                          | 7,500       |                     |              |  |                     |
| Professional Society/assn.                 | 6,000       |                     |              |  |                     |
| Reading Room Fee                           | 1,800       |                     |              |  |                     |
| Soft Skill Training Prog. Fee              | 1,02,000    |                     |              |  |                     |
| Sports And Games Fee                       | 12,000      |                     |              |  |                     |
| Student Magazine & News Letter             | 30,000      |                     |              |  |                     |
| Students Association Fee                   | 12,000      |                     |              |  |                     |
| Students Smart Card Fee                    | 7,500       |                     |              |  |                     |
| Transportation Fee                         | 71,190      |                     |              |  |                     |
| Tuition Fee                                | 3,54,760    | <b>6,99,000</b>     |              |  |                     |
| <b>* DEPRECIATION</b>                      |             | <b>1,05,07,801</b>  |              |  |                     |
| <b>* EXCESS OF INCOME OVER EXPENDITURE</b> |             | <b>5,07,44,616</b>  |              |  |                     |
| <b>TOTAL</b>                               |             | <b>23,40,71,091</b> | <b>TOTAL</b> |  | <b>23,40,71,091</b> |

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

*Kavyadevi*  
**Authorised Signatory**  
**Principal** B.E.,M.Tech.,Ph.D.  
 Adichunchangiri Institute of Technology  
 CHIKKANAGALURU-577102  
 Date: 30/09/2023  
 Place: Chikkanagaturu

As per our report of even date ar  
 For **HARISH VASANTH & ASSC**  
 CHARTERED ACCOUNTANT  
 (Firm Regn No. 0120015)

*Harish S*  
**Harish S**  
 Partner  
 M.No. 218217



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)**  
**CHIKMAGALUR**

**BALANCE SHEET AS AT 31ST MARCH 2022**

| LIABILITIES                         | AMOUNT(₹)     | AMOUNT(₹)           | ASSETS                                     | AMOUNT(₹) | AMOUNT(₹)           |
|-------------------------------------|---------------|---------------------|--|-----------|---------------------|
| <b>CAPITAL FUND</b>                 |               |                     | <b>FIXED ASSETS</b>                        |           | <b>8,53,29,699</b>  |
| Opening Balance                     | 15,16,63,363  |                     | (As per Schedule -1)                       |           |                     |
| Add: Excess of Income Over Expend   | 5,07,44,616   |                     |  |           |                     |
|                                     | 20,24,07,979  |                     | <b>CURRENT ASSETS, LOANS &amp; ADVANCE</b> |           |                     |
| <b>Add: INTRA-TRUST RECEIPTS</b>    |               |                     | <b>Loans &amp; Advance</b>                 |           | <b>5,66,93,084</b>  |
| 314-Ait Boys Hostel - Ckm           | 50,00,000     |                     | (As per Schedule -2)                       |           |                     |
| 313-Ait Girls Hostel Chikmagalur    | 1,90,00,000   |                     |  |           |                     |
|                                     | 22,64,07,979  |                     | <b>DEPOSITS MADE</b>                       |           |                     |
| <b>Less: INTRA-TRUST PAYMENTS</b>   |               |                     | Ait - Kctu Ckm                             | 34,00,000 |                     |
| 315-Adichunchanagiri Polytechnic C  | 5,00,000      |                     | Deposit- Others (d.c Office)               | 50,000    |                     |
| 224-Gurukrupa Anathalaya -kr Nage   | 10,00,000     |                     | Deposit With High Court Of Karnataka       | 5,48,964  |                     |
| 17-SACST - B G Nagar                | 50,00,000     |                     | Deposit With Mescom Ckm                    | 10,09,104 |                     |
| 304-BGS Science & Commerce P,U,     | 71,27,000     |                     | Deputy Labour Commissioner Hsn -depo       | 2,64,842  |                     |
| 308-SACST - Chikmagalur             | 6,35,872      |                     | Gas Cylinder Deposit Made                  | 350       |                     |
| 321-Jayapura P U College            | 14,13,700     |                     | Telephone Deposit Made                     | 25,244    | <b>52,98,504</b>    |
| 326-B.G.S. Rural School - Jodithima | 1,31,712      |                     |  |           |                     |
| 324-B.G.S.Public School - kadur     | 8,24,095      |                     | <b>FIXED DEPOSITS</b>                      |           | <b>2,51,76,634</b>  |
| 331-SACST - Sringeri                | 88,00,000     | <b>20,09,75,600</b> | <b>CASH &amp; BANK BALANCE</b>             |           |                     |
|                                     |               |                     | Cash A/c                                   |           | <b>27,284</b>       |
| <b>FF ADVANCES / DEPOSITS</b>       |               |                     | 1.karnataka Bk - Ait -17725001003955       | 42,19,406 |                     |
| Opening Balance                     | 19,88,278     |                     | 2.karnataka Bk -ait -17725001003956        | 22,19,847 |                     |
| Add:Received During the year        | 2,91,63,919   |                     | 3.kotak Mahindra Bank Ltd S.b A/c No       | 2,25,019  |                     |
|                                     | 3,11,52,197   |                     | 4.kotak Mahindra Bank S.b A/c No 28        | 51,31,358 |                     |
| Less: Adjusted Fee                  | (2,99,83,084) | <b>11,69,113</b>    | Ait - Iste Student Chapter- 29869(kota     | 18,689    |                     |
|                                     |               |                     | Ait - Merit Prize Fund A/c -33743(kota     | 98,919    |                     |
| <b>FUNDS</b>                        |               |                     | Ait - Placement & Training Cell -36940     | 25,65,391 |                     |
| Award Fund                          |               | <b>1,29,090</b>     | Ait - Scholarship A/c-29271                | 50,31,326 |                     |
|                                     |               |                     | Ait -alumni Assn -30084                    | 32,37,942 |                     |
| <b>OUTSTANDING LIABILITIES</b>      |               |                     | Ait Department Account 17725001002         | 5,26,258  |                     |
| Kscst Project Amount Paid To Studen | 38,765        |                     | Ait Endowment Fund Scholarship A/c         | 1,24,347  |                     |
| Scholarship Account                 | 22,03,549     |                     | Ait Exam. Section Canara Bank 37570        | 90,64,460 |                     |
| Vgat Trip Grant                     | 9,04,391      |                     | Ait- Principal -vtu (137010031992)         | 27,114    |                     |
| Medical Expenses/ Medi Claim Insur  | 10,000        |                     | Ait-aicte Grant-1772500100388801(ka        | 11,843    |                     |
| Gratuity and GSLL                   | 2,05,366      | <b>33,62,071</b>    | Ait-electrical Engg Dept-385701(kar Ba     | 4,28,709  |                     |
|                                     |               |                     | Ait-ncet-ait-686568                        | 2,29,895  |                     |
| <b>STATUTORY LIABILITIES</b>        |               |                     | Ait-vgst Grants-96505                      | 260       | <b>3,31,60,784</b>  |
| <b>GST</b>                          |               |                     |  |           |                     |
| Opening Balance                     | 15,815        |                     |  |           |                     |
| Add: During the year                | 1,08,864      |                     |  |           |                     |
| Less: During the year               | 1,01,814      | <b>22,865</b>       |  |           |                     |
|                                     |               |                     |  |           |                     |
| <b>Salvage Recovery PF</b>          |               |                     |  |           |                     |
| During the year                     | 41,82,760     |                     |  |           |                     |
| Less: During the year               | 41,81,320     | <b>1,440</b>        |  |           |                     |
|                                     |               |                     |  |           |                     |
| <b>TDS GENERAL RECOVERY</b>         |               |                     |  |           |                     |
| Opening balance                     | -             |                     |  |           |                     |
| Add: Recovered during the year      | 7,18,460      |                     |  |           |                     |
| Less: Paid during the year          | (6,92,650)    | <b>25,810</b>       |  |           |                     |
|                                     |               |                     |  |           |                     |
| <b>TOTAL</b>                        |               | <b>20,56,85,989</b> | <b>TOTAL</b>                               |           | <b>20,56,85,989</b> |

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

*Dr. C. T. JAYADEVA*  
**Dr. C. T. JAYADEVA**  
 Authorised Signatory  
 Principal, Adichunchanagiri Institute of Technology  
 Chikmagalur-577102  
 Date : 30/09/2022  
 Place : Chikmagalur

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0123616)

*Harish S G*  
**Harish S G**  
 Partner  
 M.No. 218217  
 UDIN:  




**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )**  
**CHIKMAGALUR**

**FIXED ASSETS for the year ended 31.03.2022**

**SCHEDULE-1**

| Sl. No. | Particulars                   | W.D.V as on 01.04.2021 | Additions       |                  | Deletion | Total              | Depreciation |                    | W D V as on 31.03.2022 |
|---------|-------------------------------|------------------------|-----------------|------------------|----------|--------------------|--------------|--------------------|------------------------|
|         |                               |                        | >180 days       | <180days         |          |                    | Rate         | Amount             |                        |
| 1       | Buildings                     | 2,92,07,153            | 1,46,740        | 68,56,711        |          | 3,62,10,604        | 5%           | 16,39,112          | 3,45,71,491            |
| 2       | Seminar Hall Expenses         | 10,89,852              |                 | 12,250           |          | 11,02,102          | 5%           | 54,799             | 10,47,303              |
| 3       | Borewell & Pumpset            | 2,44,318               |                 | 1,51,441         |          | 3,95,759           | 5%           | 16,002             | 3,79,757               |
| 4       | Furniture & Fixture           | 1,02,48,848            |                 | 3,32,441         |          | 1,05,81,289        | 10%          | 10,41,507          | 95,39,782              |
| 5       | Buildings Under construction  | 14,56,596              |                 |                  |          | 14,56,596          | 0%           | -                  | 14,56,596              |
| 6       | Office Equipments             | 5,02,785               | 12,980          |                  |          | 5,15,765           | 15%          | 77,365             | 4,38,401               |
| 7       | <b>Computers</b>              | 74,558                 | 41,800          |                  |          | 1,16,358           | 40%          | 46,543             | 69,815                 |
|         | a) CS&E Department            | 94,781                 |                 |                  |          | 94,781             | 40%          | 37,912             | 56,869                 |
|         | b) E&EE Dept                  | 1,40,812               |                 |                  |          | 1,40,812           | 40%          | 56,325             | 84,487                 |
|         | c) IPE Department             | 4                      |                 |                  |          | 4                  | 40%          | 2                  | 2                      |
|         | d) Physics Department         | 530                    |                 |                  |          | 530                | 40%          | 212                | 318                    |
|         | e) IS&E Department            | 1,81,663               |                 |                  |          | 1,81,663           | 40%          | 72,665             | 1,08,998               |
|         | f) Mechanical Engg.Dept       | 2,27,530               |                 |                  |          | 2,27,530           | 40%          | 91,012             | 1,36,518               |
|         | g) Office Computers           | 86,783                 |                 | 4,550            |          | 91,333             | 40%          | 35,623             | 55,710                 |
|         | h) Placement dept             | 1,429                  |                 |                  |          | 1,429              | 40%          | 571                | 857                    |
|         | i) Civil Department           | 3,53,621               |                 |                  |          | 3,53,621           | 40%          | 1,41,449           | 2,12,173               |
|         | jj) Chemistry Department      | 4,851                  |                 |                  |          | 4,851              | 40%          | 1,940              | 2,910                  |
|         | kj) Library Department        | 85,775                 | 2,275           |                  |          | 88,050             | 40%          | 35,220             | 52,830                 |
|         | l) E&C Engg Department        | 3,43,854               |                 |                  |          | 3,43,854           | 40%          | 1,37,541           | 2,06,312               |
|         | m) Maths Department           | 1,243                  |                 |                  |          | 1,243              | 40%          | 497                | 746                    |
|         | n) Env Engg Department        | 1,687                  |                 |                  |          | 1,687              | 40%          | 675                | 1,012                  |
|         | o) HRD Dept.                  | 5,45,493               |                 |                  |          | 5,45,493           | 40%          | 2,18,197           | 3,27,296               |
|         | p)Computers Sports Department | 788                    |                 |                  |          | 788                | 40%          | 315                | 473                    |
|         | q)Computers-skill Department  | 1,52,186               |                 |                  |          | 1,52,186           | 40%          | 60,874             | 91,312                 |
|         | r)Lab Civil Dep't Software    | 2,59,472               |                 |                  |          | 2,59,472           | 40%          | 1,03,789           | 1,55,683               |
|         | s)Computers-VGS grants        | 6,55,247               |                 |                  |          | 6,55,247           | 40%          | 2,62,099           | 3,93,148               |
|         |                               | <b>32,12,307</b>       | <b>44,075</b>   | <b>4,550</b>     | <b>-</b> | <b>32,60,932</b>   |              | <b>13,03,463</b>   | <b>19,57,469</b>       |
| 8       | <b>Library Books</b>          | 37,66,351              |                 | 76,045           |          | 38,42,396          | 15%          | 5,70,656           | 32,71,740              |
|         | a)Library Books - IS & E Dept | 14,691.72              |                 | 4,041            |          | 18,733             | 15%          | 2,507              | 16,226                 |
|         | b)Library Books - CS & E Dept | 25,054.97              | 3,995           |                  |          | 29,050             | 15%          | 4,357              | 24,692                 |
|         | c)Library Books - ECE Dept    | -                      | 10,473          |                  |          | 10,473             | 15%          | 1,571              | 8,902                  |
| 9       | <b>LAB Equipments:</b>        | 40,76,998              |                 |                  |          | 40,76,998          | 15%          | 6,11,550           | 34,65,449              |
|         | a) Environment department     | 1,52,836               |                 |                  |          | 1,52,836           | 15%          | 22,925             | 1,29,910               |
|         | b) E&EE department            | 15,74,050              |                 |                  |          | 15,74,050          | 15%          | 2,36,107           | 13,37,942              |
|         | c) E&C Engg Dept.             | 35,40,230              |                 | 1,39,200         |          | 36,79,430          | 15%          | 5,41,475           | 31,37,956              |
|         | d) IS &E dept                 | 10,53,472              |                 |                  |          | 10,53,472          | 15%          | 1,58,021           | 8,95,451               |
|         | e) CS and E Dept              | 9,71,459               |                 |                  |          | 9,71,459           | 15%          | 1,45,719           | 8,25,740               |
|         | f) Mechanical Engg Dept       | 15,14,687              |                 |                  |          | 15,14,687          | 15%          | 2,27,203           | 12,87,484              |
|         | g) Chemistry Dept (Grant A/c) | 35,125                 |                 |                  |          | 35,125             | 15%          | 5,269              | 29,856                 |
|         | h) Physics Department         | 97,197                 |                 |                  |          | 97,197             | 15%          | 14,579             | 82,617                 |
|         | i) Civil Dept(Grant A/c)      | 2,39,456               |                 |                  |          | 2,39,456           | 15%          | 35,918             | 2,03,538               |
|         | jj) Chemistry department      | 75,248                 |                 |                  |          | 75,248             | 15%          | 11,287             | 63,961                 |
|         | kj) Lab Equip - HRD Dept      | 8,15,354               |                 |                  |          | 8,15,354           | 15%          | 1,22,303           | 6,93,051               |
|         | l) Civil Engg Dept            | 23,16,838              |                 | 64,900           |          | 23,81,738          | 15%          | 3,52,393           | 20,29,344              |
|         | m) Lab Equipment Maths Dept   | 25,562                 |                 |                  |          | 25,562             | 15%          | 3,834              | 21,728                 |
|         | n) Library Equipment          | 55,669                 |                 |                  |          | 55,669             | 15%          | 8,350              | 47,319                 |
|         | o) Lab Equipments R&D         | 48,397                 |                 |                  |          | 48,397             | 15%          | 7,260              | 41,137                 |
|         | p) Lab Mechanical Dept-BWP    | -                      |                 |                  |          | -                  | 0%           | -                  | -                      |
|         |                               | <b>2,03,98,675</b>     | <b>14,468</b>   | <b>2,84,186</b>  | <b>-</b> | <b>2,06,97,329</b> |              | <b>30,83,285</b>   | <b>1,76,14,043</b>     |
| 10      | Plant & Machinery             | 84,666                 |                 |                  |          | 84,666             | 15%          | 12,700             | 71,966                 |
| 11      | Electrical Fittings           | 10,31,174              |                 |                  |          | 10,31,174          | 10%          | 1,03,117           | 9,28,057               |
| 12      | Electrical Equipments         | 5,36,856               |                 |                  |          | 5,36,856           | 15%          | 80,528             | 4,56,328               |
| 13      | Buses                         | 32,43,751              |                 |                  |          | 32,43,751          | 15%          | 4,86,563           | 27,57,188              |
| 14      | Camera                        | 5,500                  |                 |                  |          | 5,500              | 15%          | 825                | 4,675                  |
| 15      | Camera & CC TV                | 21,44,584              | 17,250          | 44,870           |          | 22,06,704          | 15%          | 3,27,640           | 18,79,064              |
| 16      | Sports Equipments             | 3,04,726               |                 |                  |          | 3,04,726           | 15%          | 45,709             | 2,59,017               |
| 17      | Sports Materials              | 2,44,024               |                 |                  |          | 2,44,024           | 15%          | 36,604             | 2,07,420               |
| 18      | Teaching Aids                 | 2,04,520               |                 |                  |          | 2,04,520           | 15%          | 30,678             | 1,73,842               |
| 19      | Generator                     | 24,914                 |                 |                  |          | 24,914             | 15%          | 3,737              | 21,177                 |
| 20      | Television                    | 53,121                 |                 |                  |          | 53,121             | 15%          | 7,968              | 45,153                 |
| 21      | Garden Equipment              | 2,460                  |                 |                  |          | 2,460              | 15%          | 369                | 2,091                  |
| 22      | Vehicle                       | 81,34,481              |                 |                  |          | 81,34,481          | 15%          | 12,20,172          | 69,14,309              |
| 23      | General Equipment             | 13,41,127              |                 | 2,23,300         |          | 15,64,427          | 15%          | 2,17,917           | 13,46,510              |
| 24      | Interior Decoration           | 5,66,281               |                 |                  |          | 5,66,281           | 5%           | 28,314             | 5,37,967               |
| 25      | Cycle                         | 1,036                  |                 |                  |          | 1,036              | 15%          | 155                | 880                    |
| 26      | Projector                     | 1,17,427               |                 |                  |          | 1,17,427           | 15%          | 17,614             | 99,813                 |
| 27      | Softwares                     | 10,26,991              | 4,81,440        |                  |          | 15,08,431          | 40%          | 6,03,372           | 9,05,059               |
| 28      | Water Tank                    | -                      |                 |                  |          | -                  | 5%           | -                  | -                      |
| 29      | Smithi - BWP                  | 13,49,103              |                 |                  |          | 13,49,103          | 0%           | -                  | 13,49,102              |
| 30      | Software Installation         | 19,008                 |                 |                  |          | 19,008             | 40%          | 7,603              | 11,405                 |
| 31      | Musical Instrument            | 76,469                 |                 |                  |          | 76,469             | 15%          | 11,470             | 64,998                 |
| 32      | Intercom And Telephone Instru | 2,93,667               |                 | 19,942           |          | 3,13,609           | 15%          | 45,546             | 2,68,063               |
| 33      | Cooking Gas                   | 24,439                 |                 |                  |          | 24,439             | 15%          | 3,666              | 20,773                 |
|         | <b>Total</b>                  | <b>8,71,90,857</b>     | <b>7,16,953</b> | <b>79,29,691</b> | <b>-</b> | <b>9,58,37,501</b> |              | <b>1,05,07,801</b> | <b>8,53,29,699</b>     |



**Authorised Signatory**

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
CHIKMAGALUR**Schedule To Fixed Deposit for the Year Ended 31st MARCH 2022**

| Sl No | FD No        | Bank                         | Opening Balance As per Audit Report | F D Maturity Date / on auto renewal basis | Interest rate | Interest Accrued As On Renewed/ Auto Renewed Date | FD Balance As On 31st March 2021 |
|-------|--------------|------------------------------|-------------------------------------|---|---------------|---|----------------------------------|
| 1     | 137092060039 | Kotak Mahindra Bank          | 46,01,088                           | 03-May-20                                 | 7.30%         | 5,75,546  | 51,76,634                        |
|       |              | Fixed deposit at karnataka b | 2,00,00,000                         |   |               |   |                                  |
|       |              | <b>Total</b>                 | <b>2,46,01,088</b>                  |   |               | <b>5,75,546</b>                                   | <b>2,51,76,634</b>               |



| Loans & Advance Details List 2021-22         | Balance as on    | Paid during the    | during the      | Balance as on      |
|--|------------------|--------------------|-----------------|--------------------|
| SCHEDULE - II                                | 01.04.2021       | year               | year            | 21.03.2022         |
| <b>GENERAL ADVANCES PAID</b>                 |                  |                    |                 |                    |
| Gst Advance                                  | 44,363           | 50,000             | 87,703          | 6,660              |
| Pradhanamanthri K Kendra Adv A/c             | 50,000           | -                  | -               | 50,000             |
| <b>ADVANCE TO STAFFS</b>                     |                  |                    |                 |                    |
| Varun E Adv (asst Prof Cs Dept)              | 40,000           | -                  | -               | 40,000             |
| Praveen Kumar (Sports Advance)               | -                | 52,680             | 49,560          | 3,120              |
| <b>ADVANCE FOR EQUIPMENTS</b>                |                  |                    |                 |                    |
| Watering Technologies Advance (sringeri)     | 46,000           | -                  | -               | 46,000             |
| Chipscape Computer Advance                   | -                | 25,00,000          | -               | 25,00,000          |
| Lawrance and Mayo. Advance                   | -                | 1,50,000           | -               | 1,50,000           |
| <b>ADVANCE FOR MATERIALS</b>                 |                  |                    |                 |                    |
| Nilkamal Limited Advance                     | -                | 18,900             | -               | 18,900             |
| <b>ADVANCE TO CONTRACTORS</b>                |                  |                    |                 |                    |
| Chandra Shekar C.n (kadur) Advance Account   | 17,50,000        | -                  | -               | 17,50,000          |
| Ilyaz Pasha Advance                          | 2,58,500         | -                  | -               | 2,58,500           |
| S K Design & Construction Advance            | 3,25,000         | -                  | -               | 3,25,000           |
| Suraj Advance A/c                            | 50,000           | -                  | -               | 50,000             |
| Swetha Seccolor Systems Advance A/c          | 5,00,000         | -                  | -               | 5,00,000           |
| Uma Enigneering Works Adv                    | 3,83,000         | 5,00,000           | -               | 8,83,000           |
| <b>OTHER ADVANCE</b>                         |                  |                    |                 |                    |
| Adhichunchangiri University Advance          | -                | 5,00,00,000        | -               | 5,00,00,000        |
| Ait Students Assn A/c Advance (bank C.b)     | 11,072           | -                  | -               | 11,072             |
| Manuel Raj Advance                           | 54,000           | -                  | -               | 54,000             |
| Principal -ait (net Banking) Advance Account | 11,581           | -                  | -               | 11,581             |
| Principal Ait Aicte Advance A/c              | 35,251           | -                  | -               | 35,251             |
| <b>TOTAL</b>                                 | <b>35,58,767</b> | <b>5,32,71,580</b> | <b>1,37,263</b> | <b>5,66,93,084</b> |

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



*CT Jayadev*

Authorised Signatory

*CT Jayadev*  
 M. Com, B. Com, Ph.D.  
 Chartered Accountant  
 For Adhichunchangiri Institute of Technology